

Proposed Perkins Budget FY 16 Based on Current Level of Funding

	Allocation	% of Funds
A. Total Title I Allocation to the State	\$17,905,647	
B. Amount of Title II Tech Prep Funds to Be Consolidated with Title I Funds	\$0	
C. Total Amount of Combined Title I & Title II Funds to be distributed under section 112 <i>(Line A + Line B)</i>	\$17,905,647	
D. Local Formula Distribution <i>(not less than 85%)</i>	\$15,219,800	85%
1. Reserve <i>(5% of Line D)</i> (To be awarded by competitive grant)	\$760,990	
2. Available for Formula Allocations <i>(Line D minus Line D.1)</i>	\$14,458,810	
a) Secondary Programs <i>(51% of D.2)</i>	\$7,373,993	
b) Postsecondary Programs <i>(49% of D.2)</i>	\$7,084,817	
E. State Leadership <i>(not more than 10%)</i>	\$1,790,565	10%
1. Nontraditional Training and Employment	\$60,000	
2. Corrections or Institutions	\$80,000	
3. State Projects and Initiatives	\$1,650,565	
F. State Administration <i>(not more than 5%)</i>	\$895,282	5%
G. State Match <i>(from non-federal funds)</i>	\$2,049,164 *	
TOTAL	\$17,905,647	

Line D + E + F = \$17,905.647

Line G relates to the “Maintenance of Effort” match contributed through the state’s general fund; it is calculated using a formula that takes into consideration staff salaries, equipment, and training related to the implementation of the Carl D. Perkins CTE Grant.