

NKY COOPERATIVE FOR EDUCATIONAL SERVICES

Balance Sheet

As of February 28, 2015

03/03/15

Accrual Basis

	<u>Feb 28, 15</u>
ASSETS	
Current Assets	
Checking/Savings	
10001 · General Checking	908,814.24
10010 · Payroll Checking Account	3,270.10
10020 · Retirement Account	19,188.38
Total Checking/Savings	<u>931,272.72</u>
Accounts Receivable	
11101 · ACCOUNTS RECEIVABLE	253,175.68
Total Accounts Receivable	<u>253,175.68</u>
Total Current Assets	1,184,448.40
Fixed Assets	
11500 · EQUIPMENT	266,120.64
11550 · BUILDING	1,583,331.00
11690 · LAND	200,000.00
11710 · ACC DEPRECIATION - EQUIP	-555,575.00
Total Fixed Assets	<u>1,493,876.64</u>
TOTAL ASSETS	<u>2,678,325.04</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
22000 · ACCOUNTS PAYABLE-VENDORS	1,957.66
Total Accounts Payable	1,957.66
Credit Cards	
22070 · 22070 - VISA	-3,000.00
Total Credit Cards	-3,000.00
Other Current Liabilities	
22600 · Current Portion - Bonds Payable	75,000.00
Total Other Current Liabilities	<u>75,000.00</u>
Total Current Liabilities	73,957.66
Long Term Liabilities	
22700 · BONDS PAYABLE	75,000.00
22710 · SICK LEAVE ACCRUAL	19,062.65
Total Long Term Liabilities	<u>94,062.65</u>
Total Liabilities	168,020.31
Equity	
63900 · UNRESTRICTED NET ASSETS	1,699,653.96
63905 · DESIGNATED FOR SICK LEAVE	63,373.00
Net Income	747,017.22
Total Equity	<u>2,510,044.18</u>
TOTAL LIABILITIES & EQUITY	<u>2,678,064.49</u>