

GALLATIN COUNTY SCHOOL DISTRICT FINANCE CORPORATION
SCHOOL BUILDING REFUNDING REVENUE BONDS, SERIES 2015
REFUNDING OF SERIES 2006

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Net Debt Service Savings Report

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Delivery Date: 3/30/15

Date	Proposed			Prior		Cumulative
	Debt Service	Fund Earnings	Net Debt Svc.	Debt Service	Savings	
6/30/15						
5/ 1/16	1,118,031.31		1,118,031.31	1,219,876.52	101,845.21	101,845.21
5/ 1/17	1,052,780.00		1,052,780.00	1,154,283.75	101,503.75	203,348.96
5/ 1/18	1,061,180.00		1,061,180.00	1,161,143.75	99,963.75	303,312.71
5/ 1/19	1,057,360.00		1,057,360.00	1,156,533.75	99,173.75	402,486.46
5/ 1/20	1,061,375.00		1,061,375.00	1,160,508.75	99,133.75	501,620.21
5/ 1/21	1,053,475.00		1,053,475.00	1,157,613.75	104,138.75	605,758.96
5/ 1/22	1,058,337.50		1,058,337.50	1,158,031.25	99,693.75	705,452.71
5/ 1/23	1,730,637.50		1,730,637.50	1,831,718.75	101,081.25	806,533.96
5/ 1/24	1,725,987.50		1,725,987.50	1,829,343.75	103,356.25	909,890.21
5/ 1/25	1,728,270.00		1,728,270.00	1,829,125.00	100,855.00	1,010,745.21
5/ 1/26	1,727,967.50		1,727,967.50	1,828,750.00	100,782.50	1,111,527.71
	14,375,401.31		14,375,401.31	15,486,929.02		1,111,527.71
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Dated 3/30/15 with Delivery of 3/30/15

Bond Years 87,205.958
Average Coupon 2.156276
Average Life 6.979268
N I C % 2.156276 % Using 100.0000000

Weighted Bond Years 87,205.958
Weighted Average Life 6.979268
Weighted N I C % 2.156276 % Using 100.0000000
T I C % 2.144142 % From Dated Date

Net Present Value Savings at: 2.1441% Equals 987,570.55 or 7.9037% of Par of the Current Issue

Prepared by: First Kentucky Securities Corporation

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GALLATIN COUNTY SCHOOL DISTRICT FINANCE CORPORATION
 SCHOOL BUILDING REFUNDING REVENUE BONDS, SERIES 2015
 REFUNDING OF SERIES 2006
 =====
 Sources and Uses of Funds
 =====
 Delivery Date: 3/30/15

Sources of Funds
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PAR AMOUNT OF BONDS.....	\$12,495,000.00	
+PREMIUM /-DISCOUNT.....	\$0.00	
BOND PROCEEDS.....		12,495,000.00

		\$12,495,000.00

Uses of Funds
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AMOUNT NEEDED FOR ESCROW.....		12,284,876.00
PAYING AGENT.....		1,750.00
SPECIAL TAX COUNSEL.....		1,000.00
RATING AGENCY.....		17,500.00
FINANCIAL ADVISOR.....		64,860.00
UNDERWRITERS DISCOUNT.....(1.000000%)...		124,950.00
CONTINGENCY.....		64.00

		\$12,495,000.00

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