

AMENDMENT TO OPTION AGREEMENT

THIS AMENDMENT TO OPTION AGREEMENT (this “Amendment”) is made and entered into as of the _____ day of February, 2015 (the “Effective Date”), by and between: (i) **THE YOUNG MEN’S CHRISTIAN ASSOCIATION OF GREATER LOUISVILLE**, a non-profit organization, whose address is 545 South Second Street, Louisville, Kentucky 40202 (“Seller”), and (ii) **BOARD OF EDUCATION OF JEFFERSON COUNTY, KENTUCKY**, operating as the Jefferson County Public Schools, whose address is VanHoose Education Center, 3332 Newburg Road, Louisville, Kentucky 40218 (“Buyer”).

RECITALS:

A. Buyer and Seller have entered into that certain Option Agreement dated February 22, 2010 (the “Agreement”), of record in Deed Book 9804, Page 301 in the Jefferson County Clerk’s Office, whereby Seller granted Buyer the exclusive option to acquire that certain parcel of real estate identified in the Agreement as “Revised Tract 14”.

B. Buyer and Seller are now entering into this Amendment, to reflect certain revisions to Revised Tract 14 as described herein.

C. Certain capitalized terms not defined herein shall have the same meaning ascribed to them in the Agreement.

AGREEMENT:

NOW, THEREFORE, Seller and Buyer hereby agree to amend the Agreement as follows:

1. REVISED TRACT 14. The Agreement is hereby amended, to provide that “Revised Tract 14” to which the Agreement pertains shall hereinafter mean that certain parcel of real estate containing approximately 7.495 acres, identified as “Revised Tract 14” on a Minor Subdivision Plat bearing Docket No. 14MINORPLAT1103 prepared by Sabak, Wilson and Lingo, Inc., dated October 31, 2014, and approved on November 7, 2014, the original of which is attached to, and recorded with this Amendment. From and after the date of this Amendment, all references to “Revised Tract 14” shall mean Revised Tract 14, as shown on the Plat attached hereto.

2. RATIFICATION. Except as amended by this Amendment, the Agreement shall remain in full force and effect.

