## SPENCER COUNTY PUBLIC SCHOOLS <u>Board of Education Agenda Item</u>

Item #		<b>Meeting Date</b>	<u> 1/26/2015</u>
	_SFCC Second Offer of As		
<u>Origin</u>			
Topic	presented for information o	only (no board a	ction required).
Action	requested at this meeting.		
Item is	on the consent agenda for a	approval.	
Action	n requested at future meetin	ng,	(date).
Board	l review required by –		
	_ State or federal law or re	gulation	
	_ Board of Education polic	$\mathbf{y}$	
_	_ Other		
Background/S	ummary of Information		
			1
Impact on Res	ources (REQUIRES FINAN	CE OFFICER'S	INITIALS OF REVIEW
Finance (	Officer		
SUPERINTEN	NDENT'S RECOMMENDA	TION	



#### **School Facilities Construction Commission**

Finance and Administration Cabinet 229 W. Main Street, Suite 102
Frankfort, Kentucky 40601
(502) 564-5582
(888) 979-6152 Fax

BERNARD SANDFOSS
Chairman
KRISTI CULPEPPER
Executive Director

Governor
Lori H. Flanery
Secretary

Steve Beshear

January 5, 2015

Mr. Chuck Adams, Superintendent Spencer County Schools 207 West Main Street Taylorsville, Kentucky 40071-0339

Dear Mr. Adams:

Pursuant to KRS Chapter 157.655 - 157.660 and 750 KAR 2:010, the School Facilities Construction Commission (SFCC) is hereby making an official FY-2015 KETS offer of assistance to your Board of Education. Acceptance of this offer of assistance commits the Board of Education to follow the statutes and regulations of the SFCC and the Kentucky Department of Education governing the Education Technology Funding Program.

This is the second offer of assistance in FY-2015. It is in the amount of \$20,480 and is based on final FY-2014 statewide ADA figures. There is no board action required to accept the second offer of assistance. Accepted state technology fund offers of assistance must be matched equally by your district or can be escrowed for up to three (3) years.

Please note that the education technology funds restricted account in the MUNIS chart of accounts is Fund 2, Project 162A EdTech account. In order for your district to receive funds now, it will be necessary to transfer local funds to that account.

In responding to this offer of assistance, please provide the SFCC with the following information:

-Fund Utilization Planning Form (accepting, escrowing, or rejecting offer within 60 days from the date of offer).

-Copy of a report from the MUNIS accounting system demonstrating evidence of a journal entry, certifying local matching funds have been transferred to **Fund 2**, **Project 162A** EdTech account. The certification shall be the signature of the superintendent on the report.

Again, we look forward to working with you in the Education Technology program. We trust you will join us in making this program successful for your district and the Commonwealth of Kentucky. Please direct any questions to Kristi Russell in the SFCC office.

Sincerely,

Kristi Culpepper Executive Director

Kristi Culppper

**Enclosures** 

#### Second Offer

# KENTUCKY EDUCATION TECHNOLOGY FUNDING PROGRAM FUND UTILIZATION PLANNING FORM

Name of District <u>Spencer</u>	County
Declaration of Intentions: (Check Only	y One)
✓ The entire amount of the Offer of	f Assistance will be matched at the present time.
The entire amount of the Offer of 1 year. 2 years. 3 years.	f Assistance will be escrowed for up to
The entire amount of the Offer of	Assistance is rejected.
A portion of this Offer of Assista	nce is being matched at the present time in the amount of
\$	
The remaining amount of \$ (maximum of 3years).	will be escrowed for years
The remaining amount of \$	will be rejected.
We agree to abide by the policies passed Construction Commission, and appropri	I by the Kentucky Board of Education, School Facilities ate State Regulations regarding the use of the funds.
(le & les	1/12/15
Superintendent's Signature	Date

### PLEASE NOTE NO BOARD ACTION IS REQUIRED FOR SECOND OFFERS

Please be sure to include with this document:

1. Copy of <u>Journal Ledger Proof</u> from MUNIS accounting system demonstrating transfer of funds to **Fund 2**, **Project 162A**, if amount is being matched at the present time.

Return to:

School Facilities Construction Commission
229 W. Main Street, Suite 102, Frankfort, KY 40601
Attention: Kristi Russell
Within Sixty (60) days