

**NKY COOPERATIVE FOR EDUCATIONAL SERVICES**  
**Balance Sheet**  
**As of December 31, 2014**

	<u>Dec 31, 14</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
10001 · General Checking	1,190,674.85
10010 · Payroll Checking Account	2,818.17
10020 · Retirement Account	19,166.74
10500 · Clearing Account	415.32
<b>Total Checking/Savings</b>	<u>1,213,075.08</u>
<b>Accounts Receivable</b>	
11101 · ACCOUNTS RECEIVABLE	185,405.56
<b>Total Accounts Receivable</b>	<u>185,405.56</u>
<b>Total Current Assets</b>	1,398,480.64
<b>Fixed Assets</b>	
11500 · EQUIPMENT	266,120.64
11550 · BUILDING	1,583,331.00
11690 · LAND	200,000.00
11710 · ACC DEPRECIATION - EQUIP	-555,575.00
<b>Total Fixed Assets</b>	<u>1,493,876.64</u>
<b>TOTAL ASSETS</b>	<u><b>2,892,357.28</b></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
22000 · ACCOUNTS PAYABLE-VENDORS	5,206.67
<b>Total Accounts Payable</b>	<u>5,206.67</u>
<b>Other Current Liabilities</b>	
22510 · Current Portion - KSBIT	20,927.00
22600 · Current Portion - Bonds Payable	75,000.00
<b>Total Other Current Liabilities</b>	<u>95,927.00</u>
<b>Total Current Liabilities</b>	101,133.67
<b>Long Term Liabilities</b>	
22700 · BONDS PAYABLE	75,000.00
22710 · SICK LEAVE ACCRUAL	19,062.65
<b>Total Long Term Liabilities</b>	<u>94,062.65</u>
<b>Total Liabilities</b>	195,196.32

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	<u>Dec 31, 14</u>
Equity	
63900 · UNRESTRICTED NET ASSETS	1,818,796.45
63905 · DESIGNATED FOR SICK LEAVE	63,373.00
Net Income	<u>817,592.52</u>
Total Equity	<u>2,699,761.97</u>
TOTAL LIABILITIES & EQUITY	<u><u>2,894,958.29</u></u>