

## **APPROVAL OF AFFILIATE AGREEMENT WITH BLUEGRASS COMMUNITY FOUNDATION**

**BACKGROUND AND RATIONALE:** The auditor of public accounts report dated September 17, 2014 recommended changes to the processes and procedures regarding expenditures from the many trust funds entrusted to Fayette County Public Schools. Staff is recommending transferring trust funds to the Bluegrass Community Foundation, a public charity overseen by a volunteer board of community leaders. They will partner with the Fayette County Public Education Foundation Committee to provide external oversight of District trust funds.

**PROPOSAL:** Accept the Affiliate Agreement with Bluegrass Community Foundation to oversee and administer the various trust funds for Fayette County Public Schools.

**STAFF CONTACT:** Mary Wright, 381-4165

**REFERENCE:** 01.11 (General Powers and Duties of the Board)

**RECOMMENDATION:** A motion is in order to:  
“Approve the Affiliate Agreement with the Bluegrass Community Foundation.”