



received
12-1-14

**School Facilities Construction Commission
Finance and Administration Cabinet**

229 W. Main Street, Suite 102
Frankfort, Kentucky 40601

(502) 564-5582
(888) 979-6152 Fax

STEVE BESHEAR
Governor
LORI H. FLANERY
Secretary

BERNARD SANDFOSS
Chairman
KRISTI CULPEPPER
Executive Director

November 25, 2014

Dr. Thomas Richey, Superintendent
Henderson County Schools
1805 2nd Street
Henderson, Kentucky 42420-3367

Dear Dr. Richey:

Pursuant to KRS Chapter 157.655 - 157.660 and 750 KAR 2:010, the School Facilities Construction Commission (SFCC) is hereby making an official FY-2015 KETS offer of assistance to your Board of Education. Acceptance of this offer of assistance commits the Board of Education to follow the statutes and regulations of the SFCC and the Kentucky Department of Education governing the Education Technology Funding Program.

This is the first offer of assistance in FY-2015. It is in the amount of \$59,025 and is based on final FY-2014 statewide ADA figures. Accepted state technology fund offers of assistance **must be matched equally** by your Board of Education or can be escrowed for up to three (3) years.

Please note that the education technology funds restricted account has a new designation in the MUNIS chart of accounts, which is **Fund 2, Project 162A** EdTech account. In order for your district to receive funds now, it will be necessary to transfer local funds to that account.

In responding to this offer of assistance, please provide the SFCC with the following information:

- Fund Utilization Planning Form.
- Copy of a report from the MUNIS accounting system demonstrating evidence of a journal entry, certifying local matching funds have been transferred to **Fund 2, Project 162A** EdTech account. The certification shall be the signature of the superintendent on the report.
- Excerpt of Board of Education meeting minutes (**accepting, escrowing, or rejecting** offer within **60 days** from the date of offer).

Again, we look forward to working with you in the Education Technology program. We trust you will join us in making this program successful for your district and the Commonwealth of Kentucky. Please direct any questions to Kristi Russell in the SFCC office.

Sincerely,

Kristi Culpepper
Kristi Culpepper
Executive Director, SFCC

Enclosures

KENTUCKY EDUCATION TECHNOLOGY FUNDING PROGRAM
FUND UTILIZATION PLANNING FORM

Name of District Henderson County

Declaration of Intentions: (Check Only One)

☒ The entire amount of the Offer of Assistance will be matched at the present time.

☐ The entire amount of the Offer of Assistance will be escrowed for up to

☐ 1 year.

☐ 2 years.

☐ 3 years.

☐ The entire amount of the Offer of Assistance is rejected.

☐ A portion of this Offer of Assistance is being matched at the present time in the amount of

\$ _____.

The remaining amount of \$ _____ will be escrowed for _____ years
(maximum of 3 years).

The remaining amount of \$ _____ will be rejected.

We agree to abide by the policies passed by the Kentucky Board of Education, School Facilities Construction Commission, and appropriate State Regulations regarding the use of the funds.

Superintendent's Signature

Date

Please be sure to include with this document:

1. Excerpt of Board of Education meeting minutes (accepting, escrowing, or rejecting offer).
2. Copy of Journal Ledger Proof from MUNIS accounting system demonstrating transfer of funds to **Fund 2, Project 162A**, if amount is being matched at the present time.

Return to:

School Facilities Construction Commission
229 W. Main Street, Suite 102, Frankfort, KY 40601
Attention: Kristi Russell
Within Sixty (60) days

12/09/2014 17:56 | HENDERSON COUNTY BOARD OF EDUCATION
9251cc10 | GENERAL JOURNAL ENTRY PROOF

| P 1
| 91cjc|eent

CLERK: 9251cc10

YEAR PER	JNL	ACCOUNT	EFF DATE	JNL	DESC	REF 1	REF 2	REF 3	ACCOUNT DESC	LINE DESC	T 08	DEBIT	CREDIT
2015	5	417											
GEN	0001113--0910		11/28/2014	KETS	offer	cc			FUND TRANSFERS OUT		Y	59,025.00	
GEN	220-5210-162A		11/28/2014	KETS	offer	cc			FUND TRANSFER				59,025.00
GEN	20-6101		11/28/2014	KETS	offer	cc			CASH IN BANK			59,025.00	
GEN	10-6101		11/28/2014	KETS	offer	cc			SYSTEM GENERATED DUE TO LINE				
GEN	10-6101		11/28/2014	KETS	offer	cc			CASH IN BANK				59,025.00
GEN	10-6101		11/28/2014	KETS	offer	cc			SYSTEM GENERATED DUE FROM LIN				
2015	5	417							JOURNAL 2015/05/417	TOTAL		118,050.00	118,050.00
GEN	10-7602		11/28/2014	KETS	offer	cc			EXPENDITURES CONTROL			59,025.00	
GEN	20-6302		11/28/2014	KETS	offer	cc			REVENUES CONTROL				59,025.00

FINANCE AND ADMINISTRATION CABINET

School Facilities Construction Commission

750 KAR 2:010. Education Technology Funding Program guidelines.

RELATES TO: KRS 157.615, 157.650, 157.655, 157.660, 157.665

STATUTORY AUTHORITY: KRS 157.615, 157.655(3), 157.660(3)

NECESSITY, FUNCTION, AND CONFORMITY: KRS 157.617(1) authorizes the commission to promulgate administrative regulations necessary for the orderly conduct of its affairs, which includes the education technology funding program. KRS 157.660(3) requires the commission to promulgate administrative regulations by which a district that receives an offer of assistance but does not have the local match shall be able to accumulate a credit for the state offer of assistance for a period not to exceed three (3) years. This administrative regulation establishes the procedures and guidelines for determining the eligibility and level of participation for a local public school district, for making an offer of assistance to a school district, for verifying a local public school district funding match, and for the accumulation of credits by a local public school district that maintains its eligibility.

Section 1. Sources of Local Matching Funds. A local public school district shall match the state offer of assistance from:

- (1) Available state, local district, and federal funds not otherwise restricted by the appropriate governing agency;
- (2) The proceeds of a revenue bond or note that is:
 - (a) Issued on behalf of a district to purchase technology equipment supported by the district's general fund; and
 - (b) To be retired within three (3) years from the date of issuance;
- (3) A vendor or third party lender lease;
- (4) A grant from a private source;
- (5) Interest earned by a district on a school building construction account, if the interest is not already committed for expenditure on the construction project; or
- (6) Interest earned on the "Education Technology Fund" account.

Section 2. Offers of Assistance.

- (1) Funds available within the Education Technology Escrow Account shall be distributed to a local school district for installation of the Kentucky Education Technology System ("KETS") through the cooperative program established by KRS 157.650 to 157.665, and as provided by this section.
- (2) Upon certification of the rate of participation to the commission, the commission's executive director shall notify an eligible district in writing of:
 - (a) The amount the district is entitled to receive; and
 - (b) The conditions KRS 157.655(1) and 157.660(2) requires the district to meet if it accepts the offer of acceptance.

Section 3. Acceptance of Offers of Assistance.

- (1) The local board of education shall notify the commission in writing whether it accepts an offer of assistance within sixty (60) days after receipt of the offer of assistance. The local board's response shall indicate how much of the amount of the offer the district plans to accept. If a school district does not have local matching funds available when the commission's offer of assistance is received, the district may accumulate credits for up to three (3) years from the date of the offer of assistance. If a district does not respond within sixty (60) days after receipt of the offer of assistance, it shall be deemed to have rejected the offer of assistance and the amount of the offer shall be redistributed to remaining eligible districts. Upon written request received from a district within the original sixty (60) day period, a single thirty (30) day extension in responding to an offer of assistance shall be granted by the executive director.
- (2) The local school district shall provide to the commission a copy of its board's minutes reflecting acceptance of an offer of assistance. Upon acceptance of an offer of assistance, a local school district shall establish an "Education Technology Fund", which shall bear interest on the balance in the fund. The interest received on the fund shall be applied to meet educational technology needs in the school district. The district shall provide the commission evidence certifying that matching funds have been committed.

(20 Ky.R. 716; Am. 967; 1617; eff. 11-4-93; 24 Ky.R. 179; 576; eff. 9-4-97; eff. 2-4-99.)