

NKY COOPERATIVE FOR EDUCATIONAL SERVICES
Balance Sheet
As of October 31, 2014

	<u>Oct 31, 14</u>
ASSETS	
Current Assets	
Checking/Savings	
10001 · General Checking	504,340.44
10010 · Payroll Checking Account	6,688.20
10020 · Retirement Account	110,916.39
10500 · Clearing Account	415.32
Total Checking/Savings	622,360.35
Accounts Receivable	
11101 · ACCOUNTS RECEIVABLE	374,690.58
Total Accounts Receivable	374,690.58
Total Current Assets	997,050.93
Fixed Assets	
11500 · EQUIPMENT	253,356.64
11550 · BUILDING	1,588,253.05
11690 · LAND	200,000.00
11710 · ACC DEPRECIATION - EQUIP	-517,167.00
Total Fixed Assets	1,524,442.69
TOTAL ASSETS	<u>2,521,493.62</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
22000 · ACCOUNTS PAYABLE-VENDORS	18,243.54
Total Accounts Payable	18,243.54
Other Current Liabilities	
22600 · Current Portion - Bonds Payable	70,000.00
Total Other Current Liabilities	70,000.00
Total Current Liabilities	88,243.54
Long Term Liabilities	
22700 · BONDS PAYABLE	80,000.00
22710 · SICK LEAVE ACCRUAL	63,373.33
Total Long Term Liabilities	143,373.33
Total Liabilities	231,616.87
Equity	
63900 · UNRESTRICTED NET ASSETS	1,836,134.57
63905 · DESIGNATED FOR SICK LEAVE	53,632.16

NKY COOPERATIVE FOR EDUCATIONAL SERVICES
Balance Sheet
As of October 31, 2014

	<u>Oct 31, 14</u>
Net Income	<u>400,110.02</u>
Total Equity	<u>2,289,876.75</u>
TOTAL LIABILITIES & EQUITY	<u><u>2,521,493.62</u></u>