

NKY COOPERATIVE FOR EDUCATIONAL SERVICES
Balance Sheet
As of September 30, 2014

	Sep 30, 14
ASSETS	
Current Assets	
Checking/Savings	
10001 · General Checking	709,140.29
10010 · Payroll Checking Account	4,676.77
10020 · Retirement Account	66,575.16
10500 · Clearing Account	415.32
Total Checking/Savings	780,807.54
Accounts Receivable	
11101 · ACCOUNTS RECEIVABLE	269,838.99
Total Accounts Receivable	269,838.99
Total Current Assets	1,050,646.53
Fixed Assets	
11500 · EQUIPMENT	253,356.64
11550 · BUILDING	1,588,253.05
11690 · LAND	200,000.00
11710 · ACC DEPRECIATION - EQUIP	-517,167.00
Total Fixed Assets	1,524,442.69
TOTAL ASSETS	<u>2,575,089.22</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
22000 · ACCOUNTS PAYABLE-VENDORS	59,886.15
Total Accounts Payable	59,886.15
Other Current Liabilities	
22100 · PAYROLL LIABILITIES	109.71
22600 · Current Portion - Bonds Payable	70,000.00
Total Other Current Liabilities	70,109.71
Total Current Liabilities	129,995.86
Long Term Liabilities	
22700 · BONDS PAYABLE	80,000.00
22710 · SICK LEAVE ACCRUAL	19,062.65
Total Long Term Liabilities	99,062.65
Total Liabilities	229,058.51

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	<u>Sep 30, 14</u>
Equity	
63900 · UNRESTRICTED NET ASSETS	1,836,243.57
63905 · DESIGNATED FOR SICK LEAVE	53,632.16
Net Income	<u>456,055.48</u>
Total Equity	<u>2,345,931.21</u>
TOTAL LIABILITIES & EQUITY	<u><u>2,574,989.72</u></u>