The Capital Outlay and Building Fund budgets are affected by Restricted SFCC Escrowed Funds.

The attached Balance Sheets for Aug, 2014 show in the Capital Outlay account both the $33,300(2013) and $2,438.01(2014) year end balances Restricted SFCC Escrowed Funds and not available for 2015 expenses until released by BG-1 approval.  Beginning Fund Balance in the Working Budget is therefore shown as Zero.  Only 2015 Revenues are shown as available to expend.

The Building Fund balance sheet shows $71,854 in Restricted SFCC Escrowed Funds.  I am checking with SFCC and Ross Sinclaire to verify the accuracy of the Capital Outlay and Building Fund escrow amounts.  The beginning balance in the Working Budget shows $21,900 as the amount necessary to cover the deficit from 2014 and 2015 obligations.  Any necessary adjustments to the Restricted funds that may have been released will cover the deficit.

I will know more after talking with SFCC and Ross Sinclair.

The 2500 Business Support line item expenditures were for Phoenix Program slots paid from Gen Fd last year that are being paid from Fund 2 IDEA-B funds.  The Director of Special Ed salary salary is being paid from the Gen Fd in 2015 to avoid Federal Health Care reimbursement that amounts to an approximately $6,000 savings.