

PLANNING ASSUMPTIONS for 2014-2015 WORKING BUDGET

- 1) This budget is based on a SEEK Guaranteed Base per pupil forecast amount of **\$3,911**, which is an **increase of \$84** over the per pupil amount in the 2013-2014 Working Budget. There is a forecasted **increase of 35.6** students in Average Daily Attendance (ADA) and a forecasted SEEK funding **increase of \$784,954** over the 2013-2014 Final Working Budget.
- 2) This budget includes a **3% general wage increase** as well as rank and step increases currently in the salary schedule. The projected cost of these changes total **\$1,577,379 for both the Rank/Step and general wage increase** in the general fund.
- 3) This budget will be based on the Compensating local property tax rate of 53.0 cents per \$100, which will result in a **decrease in local tax revenue of \$431,811 from 2013-2014**.
- 4) This budget includes **\$506,020 for textbooks**, with **\$180,509** funded by the state.
- 5) This budget assumes the continuation of several key initiatives implemented during the past several years such as full day kindergarten (\$925.5K), curriculum specialists, elementary enrichment team, Henderson County Academy (\$228.2K), and MAP testing or its replacement.
- 6) The State SEEK funding for Transportation is budgeted at \$2,393,418 which includes a **proration of \$1,675,063 or 41.2%**.
- 7) This budget includes **\$456,953** for the purchase of five new passenger buses and **\$186,391** for the purchase of two new trucks, one suburban, one tandem axle closed trailer and one van for technology.
- 8) This budget includes **\$40,000** for a **Mental Health Counselor** to support secondary students through the Student Services Department and Center for Youth Justice Services.
- 9) This budget includes **\$42,000** for a Bullying Prevention Program.
- 10) This budget includes the cost for the KSBIT settlement over a 6 year payoff.