



City of Southgate

122 Electric Avenue
Southgate, Kentucky 41071-3166
Phone: (859) 441-0075 · Fax: (859) 441-0244
Jim Hamberg, Mayor

August 26, 2014

Mr. Jim Palm and Members of the Southgate Independent School Board
William Blatt and Electric Avenues
Southgate, KY 41071

Dear Superintendent Palm and Members of the Southgate Independent School Board:

At our last Council Meeting on Wednesday, August 20, in an effort to create less of a financial burden on the residents of Southgate, Southgate City Council decided to maintain our Real Property tax rate at Comp +2. Based on \$100,000 in assessed property value, the new tax will cost residents an estimated increase of \$35.00 annually. Our second reading will be on Wednesday, September 3.

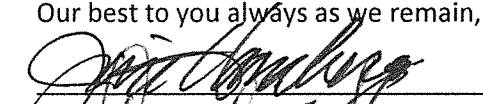



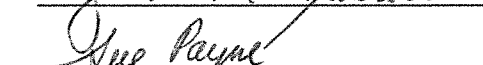
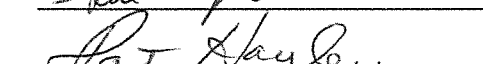
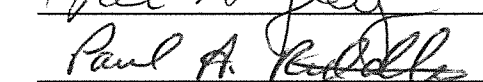
City Council and I urge you to consider this same rate for the same reasons given above. While we understand the need for additional tax revenue in lieu of reduction of property values as we come out of the recession, it is our hope that you would work with us and not place a higher tax burden on the people of Southgate.

We understand that like us, your budget is based on findings and approval prior to June 30 of this year to correspond with the new fiscal year. We also understand, your budget was previously approved. We are asking for reconsideration should the amount approved be more than the Compensating Rate +2.

Until now, we have remained independent of each other. However, we feel it is time that we unite as two taxing units for the good of all residents within the limits of the Southgate Independent School District for this purpose.

We thank you in advance for your consideration.

Our best to you always as we remain,

Jim Hamberg, Mayor

Dan Speier, Council Member and Vice Mayor

Chris Robisch, Council Member

Joe Anderson, Council Member

Sue Payne, Council Member

Pat Hayley, Council Member

Paul Riddle, Council Member

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