

NKY COOPERATIVE FOR EDUCATIONAL SERVICES
Balance Sheet
As of August 29, 2014

	<u>Aug 29, 14</u>
ASSETS	
Current Assets	
Checking/Savings	
10001 · General Checking	744,256.28
10010 · Payroll Checking Account	4,845.86
10020 · Retirement Account	66,543.07
10500 · Clearing Account	415.32
Total Checking/Savings	<u>816,060.53</u>
Accounts Receivable	
11101 · ACCOUNTS RECEIVABLE	301,585.75
Total Accounts Receivable	<u>301,585.75</u>
Total Current Assets	1,117,646.28
Fixed Assets	
11500 · EQUIPMENT	253,356.64
11550 · BUILDING	1,588,253.05
11690 · LAND	200,000.00
11710 · ACC DEPRECIATION - EQUIP	-517,167.00
Total Fixed Assets	<u>1,524,442.69</u>
TOTAL ASSETS	<u>2,642,088.97</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
22000 · ACCOUNTS PAYABLE-VENDORS	39,168.40
Total Accounts Payable	<u>39,168.40</u>
Other Current Liabilities	
22100 · PAYROLL LIABILITIES	109.71
22600 · Current Portion - Bonds Payable	70,000.00
Total Other Current Liabilities	<u>70,109.71</u>
Total Current Liabilities	109,278.11
Long Term Liabilities	
22700 · BONDS PAYABLE	80,000.00
22710 · SICK LEAVE ACCRUAL	19,062.65
40525 · KSBIT ASSESSMENT	-64,383.00
Total Long Term Liabilities	<u>34,679.65</u>
Total Liabilities	143,957.76
Equity	

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63900 · UNRESTRICTED NET ASSETS	1,879,799.57
63905 · DESIGNATED FOR SICK LEAVE	53,632.16
Net Income	<u>582,018.91</u>
Total Equity	<u>2,515,450.64</u>
TOTAL LIABILITIES & EQUITY	<u><u>2,659,408.40</u></u>