

**Tax Rates Levied
For School Year 2014-2015**

School District NELSON

County NELSON

To the Kentucky Board of Education, Frankfort, KY:

In compliance with Kentucky Revised Statutes and the regulations of the Kentucky Board of Education, we, the board of education of the above named school district, hereby submit for your approval the following tax rates levied on SEPTEMBER 4TH, 2014 for school year 2014-2015.
(Month) (Day) (Year)

Real Estate	Tangible*	
71.4	71.4	Total Property Tax Levy. (KRS 157.440, KRS 160.476) A portion of the levy, _____¢, has been committed to the Building Fund. This portion includes _____¢ original growth nickel levy, _____¢ equalized growth nickel levy, and _____¢ recallable growth nickel levy (Please note that the Total Property Tax Levy must be at least the rate to produce the 5¢ equivalent as shown on the tax rate certification.)

Motor Vehicle Tax Levy: 54.80

Permissive Tax Levies:

Occupational Tax (KRS 160.605) 0% Utility Tax (KRS 160.613) 3% Excise Tax (KRS 160.621) 0%

*Tangible Property (See Instructions)

	Taxed	Exempted	N/A
Aircraft - Recreational & Non-Commercial (KRS 132.200(19))	X		
Watercraft - Non-Commercial Out-of-State or Coast Guard Registered (KRS 132.200(20))	X		

Superintendent's Signature / 9-4-14
Date

Board Chairperson's Signature / 9-4-14
Date

Tax Rates Levied approved by the Kentucky Board of Education on _____.*

*The Office of District Support Services will stamp the date on this form if the Kentucky Board of Education approves the tax rates.

COMMONWEALTH OF KENTUCKY
FINANCE AND ADMINISTRATION CABINET
DEPARTMENT OF REVENUE
OFFICE OF PROPERTY VALUATION

KRS 132.487 REQUIRES ALL APPLICABLE TAXING DISTRICTS THAT PROPOSE TO LEVY A TAX ON MOTOR VEHICLES VALUED AS OF JANUARY 1, TO SUBMIT TO THE CABINET ON OR BEFORE OCTOBER 1 OF THE YEAR PRECEDING THE ASSESSMENT DATE, THE TAX RATE TO BE LEVIED AGAINST VALUATIONS AS OF THE ASSESSMENT DATE. ANY DISTRICT THAT FAILS TO TIMELY SUBMIT THE TAX RATE SHALL RECEIVE THE RATE IN EFFECT FOR THE PRIOR YEAR.

A number of motor vehicle tax rates have been submitted to the Department of Revenue in the past which may not have been calculated correctly. Some jurisdictions used compensating rates or calculations based upon House Bill 19.

Please note that MOTOR VEHICLE TAX RATES ARE NOT dependent upon compensating rates or the 4% limitations set forth in House Bill 44 or House Bill 19. Instead, all local taxing districts that propose to tax motor vehicles can levy a rate on motor vehicles that does "not exceed the rate that could have been levied on motor vehicles by the district on January 1, 1983 assessments of motor vehicles." Thus, a local district may levy a rate up to the maximum available 1983 tax rate for motor vehicles.

SCHOOL DISTRICTS SHOULD CONTACT THE DEPARTMENT OF EDUCATION AT (502) 564-3846 FOR INFORMATION ON ESTABLISHING RATES. ALL OTHER TAXING JURISDICTIONS SHOULD CONTACT THE OFFICE OF PROPERTY VALUATION AT (502) 564-8180 FOR FURTHER INFORMATION.

2015 MOTOR VEHICLE & WATERCRAFT PROPERTY TAX RATE CERTIFICATION

ATTN: TIM HOCKENSMITH
NELSON CO BOARD OF EDUCATION
288 WILDCAT LANE
BARDSTOWN KY 40004

(PLEASE INDICATE ANY CHANGES ABOVE)

The tax rate for 2014 was 54.800 cents per \$100.00 of assessed value.

I certify that the NELSON CO BOARD OF EDUCATION will levy a property tax rate of

54.80 cents per \$100 of assessed value upon motor vehicles

and watercraft for the calendar year of 2015.

Signature of Tax District
Representative

C.O.O.

Title

9-4-14

Date

COUNTY OF NELSON
STATE OF KENTUCKY

TELEPHONE 502 331-4310

Subscribed and sworn this _____ day of _____, 20____

My Commission Expires

Notary Public

You may certify your motor vehicle and watercraft property tax rate above and return this form to:

OFFICE OF PROPERTY VALUATION
STATE VALUATION BRANCH
MOTOR VEHICLE SECTION
501 HIGH STREET STA 32, 4TH FL
FRANKFORT, KY 40601