

TAX LEVY RECOMMENDATION &
STATUS UPDATE OF
FY'15 WORKING BUDGET
AS OF AUGUST 20, 2014



2014-15 PRIORITIES

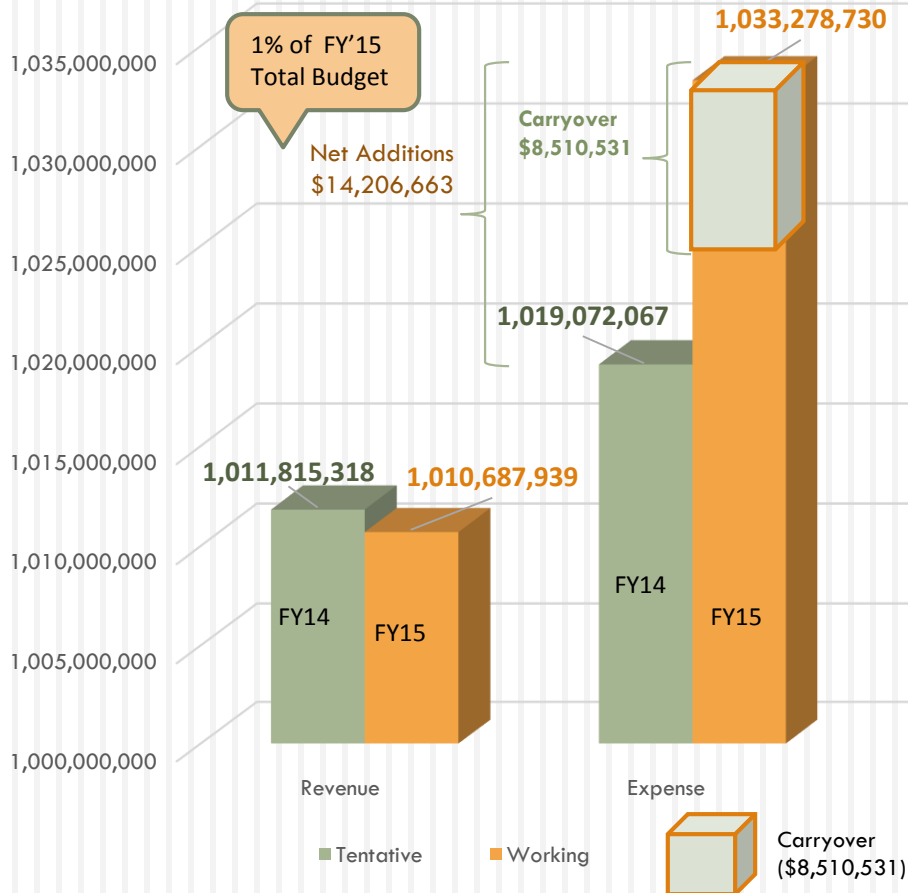


GENERAL FUND

FY'15 Tentative vs Working Budget

(as of August 20, 2014)

Tentative Budget vs Working Budget
(as of August 20, 2014)

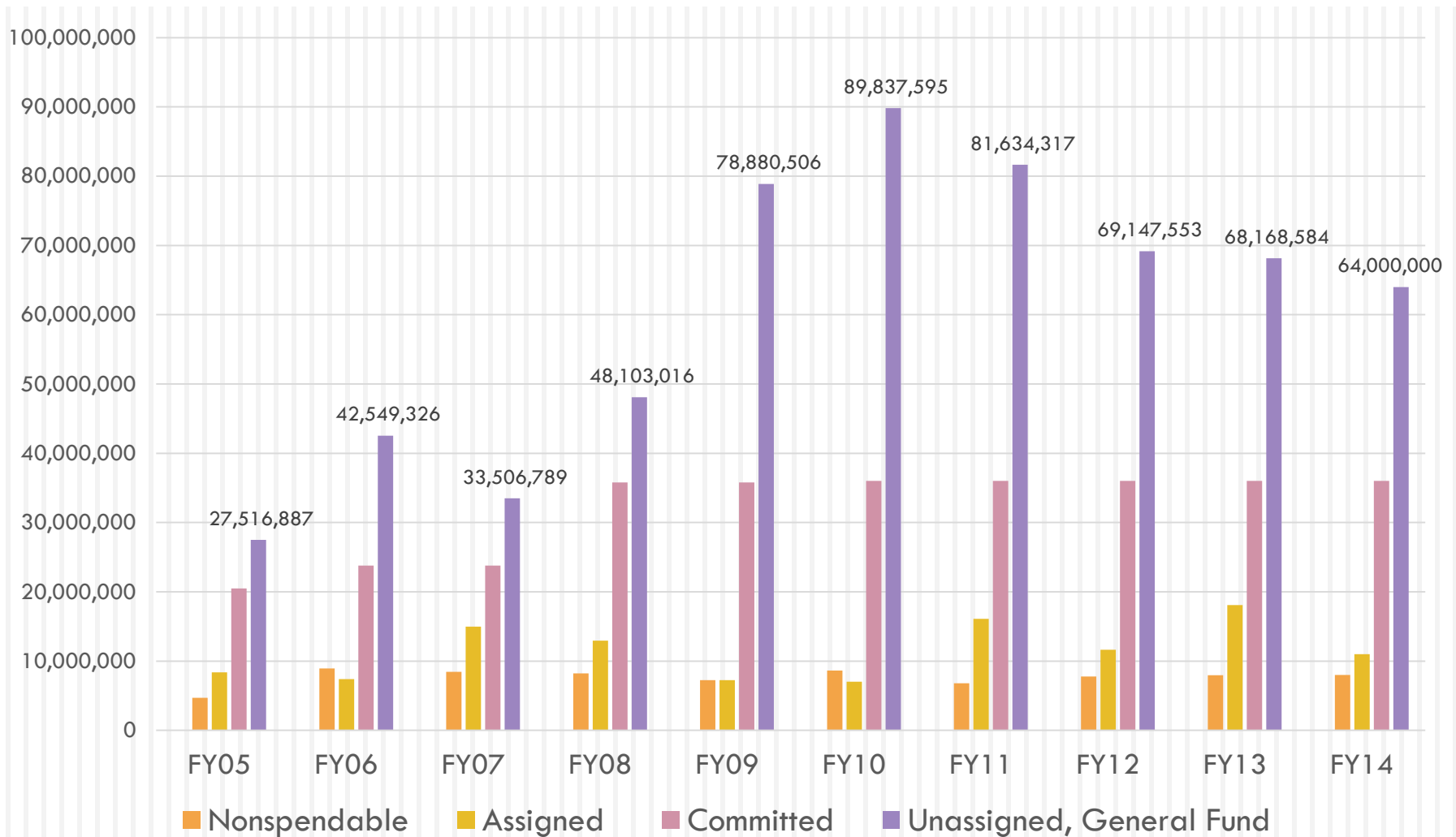


Excludes Beginning Fund Balance

	Tentative Budget	change	Working Budget
Personal Property Taxes	360,379,000	5,430,741	365,809,741
Delinquent Property Taxes	6,400,000	-643,275	5,756,725
Franchise Tax	7,974,000	181,533	8,155,533
Omitted Property Tax	9,937,000	-3,820,000	6,117,000
Motor Vehicle Tax	25,680,000	539,231	26,219,231
Occupational Tax	144,812,000	-4,000,000	140,812,000
Other Local	4,678,000	3,258,770	7,936,770
SEEK	273,339,478	-3,320,493	270,018,985
State - other	2,053,000	66,000	2,119,000
Federal Indirect	1,684,186	1,177,814	2,862,000
Federal Impact Aid	6,000	2,300	8,300
State Paid Benefits	174,872,654	0	174,872,654
Total Revenue	1,011,815,318	-1,127,379	1,010,687,939

Tentative Budget Expense projection		
School Additions		1,891,110
KETS Matching		1,240,000
Additional School Approvals		2,078,696
Various new approvals		<u>4,440,334</u>
sub total		9,650,140
Carryover - extended learning		3,489,280
Carryover - Voice Data		4,802,088
Carryover - Voice Data additional		32,157
Carryover - Printing & PBIS		10,300
Carryover - Classified Sub		1,241
Carryover POs closed in error		<u>175,465</u>
Carryover from FY'14		8,510,531
Reductions		<u>-3,954,008</u>
Net Additions as of 08-18-14		14,206,663
Working Budget Expense @ 08-18-14		1,033,278,730
Revenue minus Expense	-7,256,749	-22,590,791
Expected Expense Reimbursements	5,500,000	8,500,000
Working Budget @ 08-18-14	-1,756,749	-14,090,791

General Fund - Fund Balance History



Total Instructional Cost

