

NKY COOPERATIVE FOR EDUCATIONAL SERVICES
Balance Sheet
As of July 31, 2014

	<u>Jul 31, 14</u>
ASSETS	
Current Assets	
Checking/Savings	
10001 · General Checking	348,333.55
10010 · Payroll Checking Account	-33,613.63
10020 · Retirement Account	66,513.47
10500 · Clearing Account	415.32
Total Checking/Savings	381,648.71
Accounts Receivable	
11101 · ACCOUNTS RECEIVABLE	841,312.07
Total Accounts Receivable	841,312.07
Other Current Assets	
12000 · Undeposited Funds	75.00
Total Other Current Assets	75.00
Total Current Assets	1,223,035.78
Fixed Assets	
11500 · EQUIPMENT	253,356.64
11550 · BUILDING	1,588,253.05
11690 · LAND	200,000.00
11710 · ACC DEPRECIATION - EQUIP	-517,167.00
Total Fixed Assets	1,524,442.69
TOTAL ASSETS	<u>2,747,478.47</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
22000 · ACCOUNTS PAYABLE-VENDORS	111,122.15
Total Accounts Payable	111,122.15
Other Current Liabilities	
22100 · PAYROLL LIABILITIES	109.71
22600 · Current Portion - Bonds Payable	70,000.00
Total Other Current Liabilities	70,109.71
Total Current Liabilities	181,231.86
Long Term Liabilities	
22700 · BONDS PAYABLE	80,000.00
22710 · SICK LEAVE ACCRUAL	19,062.65
40525 · KSBIT ASSESSMENT	-43,456.00

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Total Long Term Liabilities	<u>55,606.65</u>
Total Liabilities	236,838.51
Equity	
63900 · UNRESTRICTED NET ASSETS	1,880,059.05
63905 · DESIGNATED FOR SICK LEAVE	19,062.65
Net Income	<u>592,858.87</u>
Total Equity	<u>2,491,980.57</u>
TOTAL LIABILITIES & EQUITY	<u><u>2,728,819.08</u></u>