

Tax Rates Levied For School Year 2007-2008

School District NELSON

County NELSON

To the Kentucky Board of Education, Frankfort, KY:

In compliance with Kentucky Revised Statutes and the regulations of the Kentucky Board of Education, we, the board of education of the above named school district, hereby submit for your approval the following tax rates levied on (date) 8-21-07.

For rates that exceeded compensating and HB 940 tax rates, the notice and hearing requirements of KRS 160.470(7)(b) "...published at least twice for two (2) consecutive weeks, in the newspaper of largest circulation in the county....the public hearing which shall be held not less than seven (7) days nor more than ten (10) days after the day that the second advertisement is published;" have been met.

An advertisement was placed in the KY STANDARD newspaper on 8-8-07 (date of first advertisement) and 8-13-07 (date of second advertisement).

The public hearing was held on 8-21-07.

For rates subject to recall, an additional advertisement was made on (date) N/A within 7 days of the hearing as required by KRS 160.470 (8), and forty-five (45) days have passed since the rate was levied without a valid petition being presented.

If advertisement was required, the rates levied do not exceed the proposed rates advertised.

Rate Levied (Please circle type) Compensating Sub (1) 4% House Bill 940 Other

Please enter actual rate below with exoneration amount if applicable. For example if your rate was Compensating .45 and the exoneration was .5, in the columns below list .45, .45, and .5. Do not add the amounts together. If you did not levy exonerations, list .45 and .45 respectively, and leave the exoneration section blank.

Real Estate Tangible* Exoneration

56.3	59.4	.1	Portion Restricted for Building Fund. (KRS 157.440, KRS 160.476) <u>17.1</u> ¢ has been committed to the Building Fund. This includes: <u>5.7</u> ¢ FSPK nickel, <u>5.7</u> ¢ original growth nickel, <u>5.7</u> ¢ equalized growth nickel, _____ ¢ recallable nickel _____ ¢ equalized facility funding nickel Date recallable nickel was levied _____ (Please note that the portion restricted for the building fund must be at least the rate to produce the 5¢ equivalent as shown on the tax rate certification.)
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Motor Vehicle Tax Levy: 54.80

Occupational Tax (KRS 160.605) _____ Utility Tax (KRS 160.613) 3% Excise Tax (KRS 160.621) _____

Does your Utility Gross Receipts License Tax apply to cable services? Yes X No _____

***Tangible Property (See Instructions)**

	Taxed	Exempted	N/A
Aircraft - Recreational & Non-Commercial (KRS 132.200(19))	X		
Watercraft - Non-Commercial Out-of-State or Coast Guard Registered (KRS 132.200(20))	X		

Superintendent's Signature / 8-21-07
Date

Board Chairperson's Signature / 8-21-07
Date

Tax Rates Levied approved by the Kentucky Board of Education on _____. ★

★The Office of District Support Services will stamp the date on this form when the Kentucky Board of Education approves the tax rates.