

# KSBIT-Workers Compensation Fund

## Assessment Invoice

REMITTANCE COPY

Mbr 1051  
DAWSON SPRINGS IND. BOARD OF EDUCATION  
Alexis Seymore  
118 E. Arcadia Avenue  
Dawson Springs, KY 42408

Please make checks payable to:

KSBIT-Workers Compensation Fund  
10400 Linn Station Rd, Suite 211  
Louisville, KY 40223-3839

Year	Premium Assessment per Summary	Loss Assessment per Summary	Total Assessment (Prem + Loss)	Kentucky Special Fund (KYSFA)	Total Amount Due (Asmt + KYSFA)
1990	316	-	316	53	369
1991	453	-	453	77	530
1992	1,282	-	1,282	150	1,432
1993	1,422	7,562	8,984	1,049	10,033
1994	252	-	252	31	283
1995	-	-	-	-	-
1996	1,012	-	1,012	91	1,103
1997	1,991	5,851	7,843	706	8,549
1998	2,589	-	2,589	233	2,822
1999	2,104	23,012	25,116	2,260	27,377
2000	1,328	-	1,328	119	1,447
2001	-	-	-	-	-
2003	-	-	-	-	-
2004	-	-	-	-	-
2005	-	-	-	-	-
2006	-	-	-	-	-
2007	-	-	-	-	-
2008	-	-	-	-	-
2009	-	-	-	-	-
2010	-	-	-	-	-
2011	-	-	-	-	-
2012	-	-	-	-	-
2013	-	-	-	-	-
<b>Total</b>	<b>12,749</b>	<b>36,425</b>	<b>49,174</b>	<b>4,770</b>	
<b>Total Amount Due</b>					<b>\$53,944</b>

### PAYMENT OPTIONS:

☐

\$53,944

Full Payment Enclosed

☐

\$53,944

Plan to Participate in Bond Issue (Full Payment due September 30, 2014)

☐

\$13,486

25% Payment Enclosed  
and

\$40,458

Remaining Balance to be paid in Equal Payments over 2-6yrs beginning  
August 31, 2015 (choose one)

☐

2 years

☐

3 years

☐

4 years

☐

5 years

☐

6 years

**KSBIT-Workers Compensation Fund**  
**Assessment Invoice**  
**MEMBERS COPY**

DAWSON SPRINGS IND. BOARD OF EDUCATION  
 Alexis Seymore  
 118 E. Arcadia Avenue  
 Dawson Springs, KY 42408

Mbr #1051

Year	Premium Assessment per Summary	Loss Assessment per Summary	Total Assessment (Prem + Loss)	Total SFA Tax	Total Amount Due (Asmt + SFA)
1990	316	-	316	53	369
1991	453	-	453	77	530
1992	1,282	-	1,282	150	1,432
1993	1,422	7,562	8,984	1,049	10,033
1994	252	-	252	31	283
1995	-	-	-	-	-
1996	1,012	-	1,012	91	1,103
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2001	-	-	-	-	-
2003	-	-	-	-	-
2004	-	-	-	-	-
2005	-	-	-	-	-
2006	-	-	-	-	-
2007	-	-	-	-	-
2008	-	-	-	-	-
2009	-	-	-	-	-
2010	-	-	-	-	-
2011	-	-	-	-	-
2012	-	-	-	-	-
2013	-	-	-	-	-
<b>Total</b>	<b>12,749</b>	<b>36,425</b>	<b>49,174</b>	<b>4,770</b>	
<b>Total Amount Due</b>					<b>\$53,944</b>
<b>% of Total Assessment to Members Earned Premium</b>					<b>55.5%</b>

Please make checks payable to:

KSBIT-Workers Compensation Fund  
 10400 Linn Station Rd, Suite 211  
 Louisville, KY 40223-3839

# KSBIT-WC

## IN REHABILITATION

Kentucky School Boards Insurance Trust  
Workers Compensation Fund  
10400 Linn Station Road Suite 211  
Louisville, KY 40223  
(502) 499-6290  
[WWW.KSBIT-WC.COM](http://WWW.KSBIT-WC.COM)

DAWSON SPRINGS IND. BOARD OF EDUCATION  
Alexis Seymore  
118 E. Arcadia Avenue  
Dawson Springs, KY 42408

### IMPORTANT NOTICE:

The attached Assessment Package is the Court Ordered  
Assessment for the

**Kentucky School Boards Insurance Trust Workers  
Compensation Fund ONLY (KSBIT-WC)**

Those members that also received Property and/or Liability  
Coverage from the **Kentucky School Boards Insurance  
Trust Property and Liability Fund (KSBIT-PL)** will receive a  
separate Assessment package.

**Separate payments should be made for each fund in which  
the member participated.**

Please note as explained in the cover letter, an additional assessment  
totaling approximately \$5,500,000 (KSBIT-WC) is being determined by the  
Court. A future additional assessment may be **Ordered by the Court**



# KSBIT-Workers Compensation Fund Assessment Summary

Mbr #1051

DAWSON SPRINGS IND. BOARD OF EDUCATION

Alexis Seymore

118 E. Arcadia Avenue

Dawson Springs, KY 42408

Dawson Springs, KY 42408

Year	Premium Assessment					Loss Assessment				
	60% Total Assessment All Members (A)	Total Earned Premium All Members (B)	Member Earned Premium (C)	Premium Factor (C/B=PFx)	Premium Assessment Amount (A x PFx)	40% Total Assessment All Members (D)	Total Excess Loss All Members (E)	Member Excess Loss (F)	Loss Factor (F/E=LFx)	Loss Assessment Due (D x Lfx)
1990	272,588	5,332,952	6,175	0.001158	316	181,725	3,503,145	-	-	-
1991	450,995	6,686,366	6,719	0.001005	453	300,664	4,959,591	-	-	-
1992	1,307,330	7,766,663	7,615	0.000980	1,282	871,554	3,747,411	-	-	-
1993	1,486,656	8,558,452	8,187	0.000957	1,422	991,104	3,698,789	28,221	0.007630	7,562
1994	257,786	10,978,410	10,745	0.000979	252	171,858	2,160,393	-	-	-
1995	-	12,585,647	12,207	0.000970	-	-	1,749,272	-	-	-
1996	731,827	10,986,135	15,186	0.001382	1,012	487,885	2,708,089	-	-	-
1997	1,260,127	7,299,359	11,535	0.001580	1,991	840,084	2,587,558	18,023	0.006965	5,851
1998	1,472,660	4,182,203	7,353	0.001758	2,589	981,773	2,715,753	-	-	-
1999	1,039,809	3,565,464	7,216	0.002024	2,104	693,206	2,847,734	94,533	0.033196	23,012
2000	507,706	3,036,844	7,941	0.002615	1,328	338,470	1,469,021	-	-	-
2001	765,788	4,979,127	-	-	-	510,526	1,382,326	-	-	-
2003	1,569,452	9,987,964	-	-	-	1,046,301	4,236,657	-	-	-
2004	30,636	10,759,866	-	-	-	20,424	1,235,280	-	-	-
2005	-	10,102,443	-	-	-	-	718,446	-	-	-
2006	-	10,200,230	-	-	-	-	743,819	-	-	-
2007	327,571	8,371,141	-	-	-	218,380	1,184,598	-	-	-
2008	494,351	7,588,116	-	-	-	329,568	984,977	-	-	-
2009	937,552	7,228,044	-	-	-	625,034	1,309,429	-	-	-
2010	1,367,620	6,826,506	-	-	-	911,746	1,152,809	-	-	-
2011	1,979,570	7,455,403	-	-	-	1,319,714	1,966,128	-	-	-
2012	1,640,911	7,932,610	-	-	-	1,093,940	1,658,020	-	-	-
2013	1,183,731	8,416,215	-	-	-	789,154	2,110,690	-	-	-
Total	19,084,666	147,937,840*	88,672*		12,749	12,723,110	47,618,400*	140,778*		36,425

\*Total for assessed years only.

# KSBIT-WC

## IN REHABILITATION

Kentucky School Boards Insurance Trust  
Workers Compensation Fund  
10400 Linn Station Road Suite 211  
Louisville, KY 40223  
(502) 499-6290  
[WWW.KSBIT-WC.COM](http://WWW.KSBIT-WC.COM)

DAWSON SPRINGS IND. BOARD OF EDUCATION  
Alexis Seymore  
118 E. Arcadia Avenue  
Dawson Springs, KY 42408

July 15, 2014

Dear KSBIT Workers' Compensation Fund Member:

On June 4, 2014, the Franklin Circuit Court issued an order instructing the Rehabilitator to assess the former members of the Kentucky School Boards Insurance Trust Workers' Compensation Fund. The attached invoice reflects the court-ordered assessment plan. Court orders and other information are available at [www.ksbit-wc.com](http://www.ksbit-wc.com).

The attached invoice includes a breakdown for each year covered under the court-approved assessment, as well as premium and loss summaries. The Kentucky Special Fund assessment has been applied at the rate applicable to each year. The Court has ordered that each members' assessment be calculated pro-rata 60% based on member's earned premium and 40% based on member's excess losses. The invoice consists of three pages. The first page (Remittance) and the second page show the breakdown of the assessment for each year based on both the premiums and the losses and it also shows the total assessment due. The third page shows a breakdown of the premium and excess loss portion for each year of the assessment. PLEASE RETURN THE REMITTANCE COPY WITH YOUR PAYMENT INDICATING THE SELECTED PAYMENT OPTION.

In addition, it is important to note that the assessment amount does not include the \$5.5 million in surplus notes currently in litigation. Once that case is resolved, an additional assessment is possible.

The following payment options are being offered:

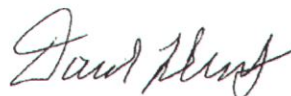
- Pay the full amount of the invoice by August 31, 2014;
- Pay 25 percent of the full amount by August 31, 2014 and the remaining balance in equal payments over 2-6 years. With each yearly payment due on August 31st; or
- Finance your assessment through the Kentucky Interlocal School Transportation Association (KISTA) or other source. If you finance your premium, the full amount is due by September 30, 2014.

If you have questions, please contact Joseph N. Pope, or David Hurt, the Deputy Rehabilitators, at 502-499-6290 x114 or x106. Also email JoeP@KSBIT-WC.com or DavidH@KSBIT-WC.com.

Sincerely,



Joseph N. Pope, Jr. CPA, CFE  
Deputy Rehabilitator



David Hurt, CPA, CFE  
Deputy Rehabilitator