

# **KENTUCKY DEPARTMENT OF EDUCATION**

## **STAFF NOTE**

### **Review Item:**

Financial data added to the School Report Card

### **Applicable Statutes(s) or Regulations(s):**

703 KAR 5:140

### **History/Background:**

***Existing Policy.*** The School Report Card (SRC) is a dynamic public reporting tool for school-, district- and state-level data and information. The SRC reports Kentucky's assessment and accountability system, Unbridled Learning: College/Career-Readiness for All, and other key indicators.

The Kentucky SRC continues to evolve as components of the accountability system and other important information are added. In 2014, the Division of District Support initiated efforts to add district level financial data to the School Report Card.

The Finance tab on the SRC contains components to report a Financial Summary of key indicators, Revenues and Expenditures, SEEK, Taxes, and Salaries. Each component shows three years of data and uses a highlighting feature to indicate an area that the district may want to examine more closely.

These components will be demonstrated at the August Kentucky Board of Education meeting.

### **Impact on Getting to Proficiency:**

Transparency of and access to data is an essential part of both academic and operational success.

### **Contact Person:**

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**Commissioner of Education**

### **Date:**

August 2014