

LETTER OF CREDIT NO. S409222

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AMENDMENT NUMBER: 003

DATE OF AMENDMENT: JUNE 24, 2014

ISSUING BANK: FIFTH THIRD BANK

APPLICANT:

JEFFERSON COUNTY BOARD OF EDUCATION 3332 NEWBURG ROAD LOUISVILLE, KY 40218

BENEFICIARY:

DISCOVER PROPERTY & CASUALTY
INSURANCE CO., CREDIT RISK
MANAGEMENT, ONE TOWER SQUARE-8MN
HARTFORD, CT 06183
ATTN: R. THOMAS COFFEY,
CHIEF CREDIT OFFICER

RE: OUR IRREVOCABLE LETTER OF CREDIT NO. S409222 ISSUED ON AUGUST 07, 2009 IN FAVOR OF DISCOVER PROPERTY & CASUALTY INSURANCE CO. FOR THE ACCOUNT OF JEFFERSON COUNTY BOARD OF EDUCATION

PLEASE AMEND THE ABOVE AS FOLLOWS:

INCREASE THIS CREDIT BY 2,500,000.00 U.S. DOLLARS. LETTER OF CREDIT AMOUNT AFTER AMENDMENT IS NOW 4,000,000.00 U.S. DOLLARS.

ALL OTHER TERMS AND CONDITIONS REMAIN UNCHANGED.

REGARDS,

AUTHORIZED SIGNATURE