

TUITION CONTRACT

This Tuition Contract is made and entered into this 24th day of JUNE, 2014, by and between the Board of Education of Jefferson County, Kentucky, hereinafter known as "JCBE," and the Board of Education of Anchorage, Kentucky, hereinafter known as "ABE."

WITNESSETH:

For each year of this contract, ABE agrees to pay to JCBE a base amount equal to the annual tuition rate multiplied by seventy as tuition for up to seventy (70) ABE students to attend JCBE schools. "ABE students" are defined as residents of the Anchorage Independent School District who have completed grade 8 but not grade 12. "JCBE schools" are defined as schools operated by JCBE and located within the Jefferson County Public School District.

(1) The annual tuition rate is defined as the non-resident tuition rate approved each year by the JCBE.

(2) If the number of ABE students enrolled in grades 9-12 in JCBE schools should fall below seventy (70), ABE shall pay no more than the annual tuition rate multiplied by the number of ABE students in grades 9-12 enrolled in JCBE schools.

(3) ABE students in an Exceptional Education program shall not be counted in the students referred to in Paragraphs 1 and 2, above. It is understood by the parties that ABE will pay to JCBE the tuition rate established for those students in addition to the amounts listed in Paragraph 1 or 2, of this Contract.

(4) JCBE agrees to reduce the annual base amount stated in Paragraph 1 by Five Hundred Dollars (\$500.00) for every ABE student in excess of seventy (70) who attends JCBE schools during the term of this contract.

(5) ABE Exceptional Education program students shall not be counted in students referred to in Paragraph 4, above.

(6) ABE agrees that JCBE may include all ABE students attending JCBE schools in its Average Daily Attendance (ADA) report as provided in KRS 157.350(4).

(7) ABE shall make payment to the JCBE Treasurer within 30 days upon receipt of an invoice from JCBE.

(8) This Contract shall be effective upon approval by the parties for an initial term of one (1) year from July 1, 2014, to June 30, 2015. This Contract shall be automatically extended

for an additional three (3) consecutive terms of one (1) year each upon expiration of the initial term, unless at least ninety (90) days prior to the end of a term either party may give written notice stating that the term of the contract shall not be extended. This Contract shall not be extended beyond June 30, 2016.

(8) This Contract shall supersede and cancel any earlier agreements, contracts, or arrangements between the parties hereto concerning tuition.

BOARD OF EDUCATION OF JEFFERSON COUNTY, KENTUCKY

BY:

TITLE:

DATE:

BOARD OF EDUCATION OF ANCHORAGE, KENTUCKY

BY:

TITLE:

DATE: