

**NORTHERN KENTUCKY COOPERATIVE FOR EDUCATIONAL SERVICES
MONTHLY FINANCIAL REPORT**

March 2014

Part 1

Beginning Balance	\$ 528,227.04
Deposits for month	\$556,390.29
Balance	\$1,084,617.33
Checks for month	\$427,977.08
Balance - End of Month	\$656,640.25

Part 2 (Account Balances-End of Month)

Local Funds(Fund 1)		Budget Revenue	Year to Date Revenues	Year to Date Expenditures	Year to Date Net	Outstanding AR
0010	Operational	\$ 912,096.00	\$ 814,739.26	\$ 287,937.55	\$ 526,801.71	
0015	Grants Consortium	\$ 210,319.30	\$ 176,120.63	\$ 53,569.67	\$ 122,550.96	
0039	United Way	\$ 27.00	\$ 27.00	\$ -	\$ 27.00	
0049	Citi (Strive)	\$ 93.89	\$ 93.89	\$ -	\$ 93.89	
0060	WHS Crusade for Children	\$ -	\$ 5,594.17	\$ 2,291.28	\$ 3,302.89	
1100	Regional School Programs	\$ 1,243,306.00	\$ 1,155,088.47	\$ 881,460.82	\$ 273,627.65	
1314	ESL 13-14	\$ 140,914.06	\$ 65,146.59	\$ 54,207.84	\$ 10,938.75	
1510	Professional Development	\$ 104,533.82	\$ 43,165.26	\$ 55,403.03	\$ (12,237.77)	
1570	Special Ed Cooperative Prof Dev 12	\$ -	\$ 52,204.07	\$ 40,881.71	\$ 11,322.36	
1580	Special Ed Cooperative Prof Dev 13	\$ -	\$ 8,869.23	\$ 3,665.36	\$ 5,203.87	
1590	Special Ed Cooperative Prof Dev 14	\$ -	\$ 4,813.80	\$ 1,730.80	\$ 3,083.00	
1612	District Flow Through 12-13	\$ -	\$ (85.80)	\$ -	\$ (85.80)	
1614	District Flow Through 13-14	\$ 308,739.22	\$ 101,865.07	\$ 177,012.78	\$ (75,147.71)	
1900	VI Teacher	\$ 67,625.90	\$ 44,582.59	\$ 42,817.97	\$ 1,764.62	
State Funds(Fund 2)					\$ -	
2010	Family Resource (FRYSC - State)	\$ 849,636.00	\$ 354,375.97	\$ 440,113.05	\$ (85,737.08)	
2017	ADP/Language Arts	\$ -	\$ 19,112.12	\$ -	\$ 19,112.12	
2110	Voc Assessment	\$ -	\$ 43,343.31	\$ 14,656.00	\$ 28,687.31	
2214	NGA World Language	\$ 10,000.00	\$ 10,000.00	\$ 670.20	\$ 9,329.80	
2713	Leadership Networks 12-13	\$ -	\$ 55,164.33	\$ 221.67	\$ 54,942.66	
2714	Leadership Networks 13-14	\$ 160,830.00	\$ 55,048.58	\$ 103,007.92	\$ (47,959.34)	
2910	Dept of Aging (DAIL)	\$ 256,900.39	\$ 207,447.61	\$ 235,190.33	\$ (27,742.72)	
Federal Funds(Fund 3)					\$ -	
3010	Family Resource (FRYSC - Fed)	\$ 211,200.00	\$ 142,925.50	\$ 158,315.70	\$ (15,390.20)	
3113	IDEA-B Special Ed Coop 12-13	\$ 717,776.87	\$ 177,765.87	\$ 193,276.65	\$ (15,510.78)	
3114	IDEA-B Special Ed Coop 13-14	\$ 998,400.00	\$ 403,027.00	\$ 479,660.15	\$ (76,633.15)	
3214	ESSC Grant Elementary 13-14	\$ 400,000.00	\$ 95,669.98	\$ 118,098.64	\$ (22,428.66)	
3514	PGES	\$ 93,000.00	\$ 45,500.00	\$ 66,414.33	\$ (20,914.33)	
3613	ESL (Federal-Title III) 12-13	\$ 13,114.93	\$ 19,672.00	\$ 11,723.83	\$ 7,948.17	
3614	ESL (Federal-Title III) 13-14	\$ 54,071.00	\$ 28,409.00	\$ 33,461.67	\$ (5,052.67)	
3813	Wellness Alliance 12-13	\$ 235,202.07	\$ 272,068.40	\$ 199,031.44	\$ 73,036.96	
3814	Wellness Alliance 13-14	\$ 596,274.00	\$ 177,211.62	\$ 209,433.24	\$ (32,221.62)	
3912	ESSC Grant 12-13	\$ 400,000.00	\$ 30,786.65	\$ 50,327.14	\$ (19,540.49)	
3914	ESSC Grant 13-14	\$ 400,000.00	\$ 170,081.05	\$ 208,612.20	\$ (38,531.15)	
TOTAL			\$ 4,801,913.43	\$ 4,145,273.18	\$ 656,640.25	\$ -

Part 3 (Bank Reconciliation)

Bank Balance-End of Month	\$ 657,219.39		
AP - Outstanding Checks	\$ 34,828.54		
Deposit in Transit	\$ 34,249.40		
Credit Card Payment in Transit			
Reconciled Balance-End of Month	\$ 656,640.25	\$ -	\$ 656,640.25
Balance in Payroll Account	\$ 2,437.03		
Balance in Escrow Acct for Unused Sick Leave	\$ 66,390.19		