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March 4, 2014

Mr. Leonard Whalen, Supt.
Dawson Springs Independent Schools
118 East Arcadia Avenue
Dawson Springs KY 42408

Re: Refunding of the Build America Bond Issue dated 9-1-2009

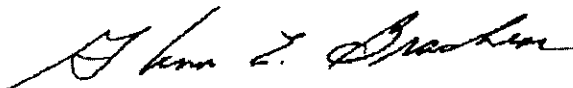
Dear Mr. Whalen,

As requested, we plan to seek approval from your Board to refund the above bond issue. We will seek approval at your next scheduled regular board meeting to be held on March 17th at 5:00 PM CST. As an agenda item, we will ask the Board to approve a resolution entering into a Contract, Lease and Option with the Dawson Springs Independent School District Finance Corporation and agree to pay annual rentals equal to the debt payments on the bonds.

The media should be notified that a Special Called Meeting of the Dawson Springs Independent School District Finance Corporation is to be held the same evening. The Board will take a short recess to hold the Corporation Meeting. The Corporation Agenda will be to approve a resolution entering into the Contract, Lease and Option with the Board of Education, and approve advertisement and sale of the bonds.

Thank you very much for this opportunity to be of service.

Sincerely,



Glenn E. Brashear

Enclosures

RESOLUTION FOR THE BOARD

RESOLUTION OF THE BOARD OF EDUCATION OF DAWSON SPRINGS INDEPENDENT (KY), INITIATING THE FINANCING PROCESS IN ORDER TO PROVIDE FUNDS FOR REFUNDING OF THE BOND ISSUE DATED SEPTEMBER 1, 2009; AUTHORIZING AND APPROVING THE EXECUTION OF A CONTRACT, LEASE AND OPTION WITH THE DAWSON SPRINGS INDEPENDENT SCHOOL DISTRICT FINANCE CORPORATION AND ANY FURTHER NECESSARY INSTRUMENTS; AND APPROVING THE PLAN OF FINANCING SAID PROJECT GENERALLY.

RESOLUTION FOR THE CORPORATION

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE DAWSON SPRINGS INDEPENDENT SCHOOL DISTRICT FINANCE CORPORATION, RELATING TO AND PROVIDING FOR THE ISSUANCE OF \$2,780,000 PRINCIPAL AMOUNT (SUBJECT TO A PERMITTED ADJUSTMENT OF \$275,000) OF SPECIAL OBLIGATION BONDS (SCHOOL BUILDING REFUNDING REVENUE BONDS) IN ACCORDANCE WITH SECTIONS 58.180 AND 162.120 THROUGH 162.300 AND 162.385 OF THE KENTUCKY REVISED STATUTES TO PROVIDE FUNDS FOR THE REFUNDING OF THE BOND ISSUE DATED SEPTEMBER 1, 2009, PROVIDING AND DETERMINING THE DUTY OF SAID CORPORATION IN CONNECTION WITH THE OPERATION OF THE SCHOOL PROPERTY, THE CREATION OF FUNDS SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON SAID REVENUE BONDS AS AND WHEN THEY MATURE, THE CREATION OF ADEQUATE MAINTENANCE AND INSURANCE FUNDS, AND AUTHORIZING THE EXECUTION OF A DEED TO AND A LEASE OF SUCH FOREGOING PROPERTY TO THE BOARD OF EDUCATION OF DAWSON SPRINGS INDEPENDENT SCHOOL DISTRICT AND APPROVING THE ADVERTISEMENT AND SALE OF THE BONDS.