**BUDGET OPTIONS FOR FY15**

**(Not listed in any recommended order)**

**Move FY14 Budget Forward to FY15 Budget with No Significant Changes –** Contingency may drop even lower, revenue and expenditures may not balance and may result in KDE review/management with a loss of local control and decision making. KDE may merge the district with another district.

**Make Significant Expenditures Cuts in the FY15 Budget -** This action may result in a balanced FY 15 Budget but result in eliminating programs or reducing services to pre FY10 levels. This may only result in a short term solution and not provide a long term budget solution as long as enrollment continues to drop.

**Merge with Another School District –** This action would result in a loss of a community identity and end 100 + years tradition of an independent small student enrollment centered public education.

**Increase Local Revenue to Off Set Revenue Losses -** In today’s economy any proposed large increase in taxes may result in strong opposition and ultimately not be successful.

***At the December 12, 2013 Board of Education Meeting we can review and discuss the options again. At the January 9, 2014 Board of Education Meeting, I will need a Board decision on which action to follow so that I can prepare accordingly for the FY15 Budget cycle.***