

RESOLUTION OF THE BOARD OF EDUCATION
OF JEFFERSON COUNTY, KENTUCKY

WHEREAS, the Jefferson County School District Finance Corporation (the "Corporation") holds title to the property located at 8510 Minor Lane, Louisville, Kentucky, which property is leased by the Corporation to the Jefferson County Board of Education (the "Board") for the operation of Minors Lane Elementary School; and

WHEREAS, the Louisville Renaissance Zone Corporation (the "LRZC") has filed an application with Louisville Metro to legally close Shuck Lane and Lortay Road, which are currently used to provide secondary access to Minors Lane Elementary;

WHEREAS, the Corporation and the Board consented to the closure of Shuck Lane and Lortay Road on condition that the LRZC and the Corporation execute and record an easement granting permanent access over property owned by LRZC immediately to the south of Minors Lane Elementary, which easement provides that (i) Lortay Road and Shuck Lane shall not be physically closed or removed until LRZC provides a permanent access easement and completes construction of a new access road from Minors Lane to the existing parking lot at the rear of Minors Lane Elementary School, which shall be designed and constructed at the sole cost and expense of LRZC; (ii) the new access road shall be of similar width as Shuck Lane, and shall have lighting installed similar to the existing lighting on Shuck Lane at the sole cost and expense of LRZC; (iii) the new access road shall be maintained (except snow removal) solely by LRZC, its successors and assigns; and (iv) prior to the physical closure and removal of Lortay Road and Shuck Lane, LRZC shall at its sole cost and expense, remove the existing fence and clean up the fence line along the south property line of the Minors Lane Elementary School property, and shall install a new fence along the south property line of the Minors Lane Elementary School property;

WHEREAS, the attached Declaration of Easement between the Corporation and the LRZC provides a private access and public utility easement across the property owned by LRZC from Minors Lane to the existing parking lot at the rear of Minors Lane Elementary in accordance with the aforementioned conditions;

WHEREAS, the Board finds that the approval of the attached Declaration of Easement is in the best long-term interest of the Board's public school system; and

WHEREAS, the Declaration of Easement has been approved by the Board of Directors of the Corporation, subject to and conditioned upon approval by the Board;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF EDUCATION OF JEFFERSON COUNTY, KENTUCKY, AS FOLLOWS:

RESOLVED, that the Board hereby does authorize, approve, ratify, and confirm the action of the Corporation approving the Declaration of Easement attached hereto.

RESOLVED FURTHER, that the President of the Corporation, Dr. Donna Hargens, is hereby authorized and directed to sign and to deliver to LRZC the Declaration of Easement on behalf of the Corporation; and

RESOLVED, FURTHER, that these Resolutions shall be effective immediately.

Attachment:
Declaration of Easement

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