

**RESOLUTION OF THE BOARD OF DIRECTORS OF
JEFFERSON COUNTY SCHOOL DISTRICT FINANCE CORPORATION**

WHEREAS, the Jefferson County School District Finance Corporation (the "Corporation") holds title to the property located at 8510 Minor Lane, Louisville, Kentucky, which property is leased by the Corporation to the Board for the operation of Minors Lane Elementary School; and

WHEREAS, the Louisville Renaissance Zone Corporation (the "LRZC"), through its efforts to promote airport-compatible redevelopment in the Minors Lane area, has made public infrastructure improvements, and has entered into various purchase and sale agreements to sell land for commercial and industrial development in the area immediately surrounding Minors Lane Elementary School; in furtherance of these redevelopment efforts, the LRZC has filed an application with Louisville Metro to legally close Shuck Lane and Lortay Road, which are currently used to provide secondary access to Minors Lane Elementary;

WHEREAS, in exchange for the Corporation's consent to the closure of Lortay Road and Shuck Lane, the LRZC has agreed that the closure shall be subject to LRZC's and the Corporation's execution and recording of a document providing that (i) Lortay Road and Shuck Lane shall not be physically closed or removed until LRZC provides a permanent access easement and completes construction of a new access road from Minors Lane to the existing parking lot at the rear of Minors Lane Elementary School, which shall be designed and constructed at the sole cost and expense of LRZC; (ii) the new access road shall be of similar width as Shuck Lane, shall have lighting installed similar to the existing lighting on Shuck Lane at the sole cost and expense of LRZC; (iii) the new access road shall be maintained (except snow removal) solely by LRZC, its successors and assigns; and (iv) prior to the physical closure and removal of Lortay Road and Shuck Lane, LRZC shall at its sole cost and expense, remove the existing fence and clean up the fence line along the south property line of the Minors Lane Elementary School property, and shall install a new fence along the south property line of the Minors Lane Elementary School property, the exact location, type, and height of which shall be as shown on the construction plans by Sabak, Wilson & Lingo, Inc., dated October 3, 2013;

WHEREAS, the Corporation finds that the closure of Lortay Road and Shuck Lane, subject to the above-referenced conditions, is in the best long-term interest of the Board's public school system; and

WHEREAS, the consent to the closure of Lortay Road and Shuck Lane is subject to and conditioned upon approval by the Board of Education;

THEREFORE, it is hereby:

RESOLVED, that the Board does hereby consent to the closure of Lortay Road and Shuck Lane, subject to LRZC's and the Corporation's execution and recording of a document providing that (i) Lortay Road and Shuck Lane shall not be physically closed or removed until LRZC provides a permanent access easement and completes construction of a new access road from Minors Lane to the existing parking lot at the rear of Minors Lane Elementary School, which shall be designed and constructed at the sole cost and expense of LRZC; (ii) the

new access road shall be of similar width as Shuck Lane, and shall have lighting installed similar to the existing lighting on Shuck Lane at the sole cost and expense of LRZC; (iii) the new access road shall be maintained (except snow removal) solely by LRZC, its successors and assigns; and (iv) prior to the physical closure and removal of Lortay Road and Shuck Lane, LRZC shall at its sole cost and expense, remove the existing fence and clean up the fence line along the south property line of the Minors Lane Elementary School property, and shall install a new fence along the south property line of the Minors Lane Elementary School property, the exact location, type, and height of which shall be as shown on the construction plans by Sabak, Wilson & Lingo, Inc., dated October 3, 2013; and

RESOLVED FURTHER, that the President of the Corporation, Dr. Donna Hargens, is hereby authorized and directed to sign and to deliver the attached Consent to Street or Alley Closure, subject to the conditions referenced herein, on behalf of the Corporation; and

RESOLVED FURTHER, that the President of the Corporation is hereby authorized and directed to give notice of the Corporation's approval of the Consent to Street or Alley Closure to the Board of Education; and

RESOLVED, FURTHER, that these Resolutions shall be effective immediately.

Attachment:
Consent to Street or Alley Closure