

Henderson County Schools

1805 Second Street, Henderson, Kentucky 42420
(270) 831-5000 Fax: (270) 831-5009
www.henderson.kyschools.us



TO: Dr. Thomas L. Richey, Superintendent
And School Board Members

FROM: Walt Spencer
Director of Finance

DATE: September 16, 2013

SUBJ: 2013-2014 Indirect Cost Rates

You will find attached the Indirect Cost Rates for the 2013-2014 fiscal year.

We respectfully request your approval to accept the two rates below and approve the utilization of these rates.

Non-Restricted – Child Nutrition	13.25%
Restricted Rates – Federal Grants	2.03%

Please advise if you have questions or concerns.

WS:cc

Attachment

2013-14 Indirect Cost Rates

District No.	District Name	fiscal year	NonRestrictedRate	RestrictedRate
145	Daviess County	2013 - 2014	9.04	1.47
146	Dawson Springs Independent	2013 - 2014	11.99	3.32
147	Dayton Independent	2013 - 2014	13.69	3.73
149	East Bernstadt Independent	2013 - 2014	8.38	2.48
151	Edmonson County	2013 - 2014	14.06	1.8
152	Elizabethtown Independent	2013 - 2014	12.54	2.59
155	Elliott County	2013 - 2014	15.69	3.2
156	Eminence Independent	2013 - 2014	10.5	1.56
157	Erlanger-Elsmere Independent	2013 - 2014	10	1.36
161	Estill County	2013 - 2014	12.22	2.37
162	Fairview Independent	2013 - 2014	18.53	4.53
165	Fayette County	2013 - 2014	17.64	5.24
171	Fleming County	2013 - 2014	10.96	0.58
175	Floyd County	2013 - 2014	14.23	1.21
176	Fort Thomas Independent	2013 - 2014	16.45	3.73
177	Frankfort Independent	2013 - 2014	15.92	3.5
181	Franklin County	2013 - 2014	11.94	1.11
185	Fulton County	2013 - 2014	13.06	2.19
186	Fulton Independent	2013 - 2014	13.82	2.91
191	Gallatin County	2013 - 2014	15.4	4.24
195	Garrard County	2013 - 2014	10.85	1.01
197	Glasgow Independent	2013 - 2014	9.95	1.33
201	Grant County	2013 - 2014	15.05	1.77
205	Graves County	2013 - 2014	12.92	1.42
211	Grayson County	2013 - 2014	9.4	0.96
215	Green County	2013 - 2014	11.27	1.94
221	Greenup County	2013 - 2014	12.61	1.59
225	Hancock County	2013 - 2014	11.73	2.37
231	Hardin County	2013 - 2014	9.9	1.21
235	Harlan County	2013 - 2014	12.68	1.16
236	Harlan Independent	2013 - 2014	9.76	1.42
241	Harrison County	2013 - 2014	16.51	3.16
245	Hart County	2013 - 2014	11.74	2.09
246	Hazard Independent	2013 - 2014	16.21	2.76
251	Henderson County	2013 - 2014	13.25	2.03
255	Henry County	2013 - 2014	12.37	1.65
261	Hickman County	2013 - 2014	15.72	2.99
265	Hopkins County	2013 - 2014	14.28	2.4
271	Jackson County	2013 - 2014	9.8	1.66
272	Jackson Independent	2013 - 2014	14.16	1.29
275	Jefferson County	2013 - 2014	15.12	3.52
276	Jenkins Independent	2013 - 2014	10.34	4.16
281	Jessamine County	2013 - 2014	14.37	3.58
285	Johnson County	2013 - 2014	11.88	1.18
291	Kenton County	2013 - 2014	12.41	1.08

**Kentucky Department of Education
Indirect Cost Report for FY 2013 - 2014
Henderson County School District
Based on FYE 2011 - 2012**

Munis Code	Program Name	Expenditure			
		Total	Direct and Unallowed	Indirect	Excluded

Fund 1

1000	Instruction	33,831,759.00	25,420,815.00	0.00	0.00
0280	On-Behalf	0.00	0.00	0.00	7,992,627.00
0533	On-Behalf Technology 16M	0.00	0.00	0.00	0.00
0700	Property	0.00	0.00	0.00	418,317.00
2100	Student Support Services	2,685,471.00	2,099,675.00	0.00	0.00
0280	On-Behalf	0.00	0.00	0.00	583,970.00
0533	On-Behalf Technology 16M	0.00	0.00	0.00	0.00
0700	Property	0.00	0.00	0.00	1,826.00
2200	Instruction Support Services	2,119,430.00	1,886,402.00	0.00	0.00
0280	On-Behalf	0.00	0.00	0.00	228,750.00
0533	On-Behalf Technology 16M	0.00	0.00	0.00	0.00
0700	Property	0.00	0.00	0.00	4,278.00
2300	District Administration	887,148.00	816,151.00	0.00	0.00
0280	On-Behalf	0.00	0.00	0.00	44,827.00
0342	Auditing Services	0.00	0.00	26,170.00	0.00
0344	Financial Services	0.00	0.00	0.00	0.00
0533	On-Behalf Technology 16M	0.00	0.00	0.00	0.00
0700	Property	0.00	0.00	0.00	0.00
2400	School Admin Support	3,717,200.00	2,950,643.00	0.00	0.00
0280	On-Behalf	0.00	0.00	0.00	720,930.00
0533	On-Behalf Technology 16M	0.00	0.00	0.00	0.00
0700	Property	0.00	0.00	0.00	45,627.00
2500	Business Support	1,594,141.00	0.00	1,146,052.00	0.00
0280	On-Behalf	0.00	0.00	0.00	185,386.00
0533	On-Behalf Technology 16M	0.00	0.00	0.00	123,867.00
0700	Property	0.00	0.00	0.00	138,836.00

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2600	Plant Operations and Maintenance	5,879,475.00	0.00	5,470,253.00	0.00
	0280 On-Behalf	0.00	0.00	0.00	381,282.00
	0700 Property	0.00	0.00	0.00	27,940.00
2700	Student Transportation	4,227,484.00	3,283,297.00	0.00	0.00
	0280 On-Behalf	0.00	0.00	0.00	372,022.00
	0700 Property	0.00	0.00	0.00	572,165.00
3200	Day Care Operations	0.00	0.00	0.00	0.00
	0280 On-Behalf	0.00	0.00	0.00	0.00
	0700 Property	0.00	0.00	0.00	0.00
3300	Community Service Operations	8,072.00	8,072.00	0.00	0.00
	0280 On-Behalf	0.00	0.00	0.00	0.00
	0700 Property	0.00	0.00	0.00	0.00
3400	Adult Education Operations	0.00	0.00	0.00	0.00
	0280 On-Behalf	0.00	0.00	0.00	0.00
	0700 Property	0.00	0.00	0.00	0.00
3900	Other Non-Instructional Services	0.00	0.00	0.00	0.00
	0280 On-Behalf	0.00	0.00	0.00	0.00
	0700 Property	0.00	0.00	0.00	0.00
4XXX	Facilities	0.00	0.00	0.00	0.00
5XXX	Fund Transfers/Debt Service	126,372.00	0.00	0.00	126,372.00
Totals Fund 1 :		55,076,552.00	36,465,055.00	6,642,475.00	11,969,022.00

Fund 2

1000	Instruction	6,244,117.00	5,571,674.00	0.00	0.00
	0700 Property	0.00	0.00	0.00	672,443.00
2100	Student Support Services	369,892.00	369,892.00	0.00	0.00
	0700 Property	0.00	0.00	0.00	0.00
2200	Instruction Support Services	920,695.00	918,719.00	0.00	0.00
	0700 Property	0.00	0.00	0.00	1,976.00

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2300	District Admin Support	0.00	0.00	0.00	0.00
	0700 Property	0.00	0.00	0.00	0.00
2400	School Admin Support	122,447.00	120,752.00	0.00	0.00
	0700 Property	0.00	0.00	0.00	1,695.00
2500	Business Support	0.00	0.00	0.00	0.00
	0700 Property	0.00	0.00	0.00	0.00
2600	Plant Operations and Maintenance	34,488.00	0.00	26,412.00	0.00
	0700 Property	0.00	0.00	0.00	8,076.00
2700	Student Transportation	13,125.00	13,125.00	0.00	0.00
	0700 Property	0.00	0.00	0.00	0.00
3200	Day Care Operations	0.00	0.00	0.00	0.00
	0700 Property	0.00	0.00	0.00	0.00
3300	Community Service Operations	554,403.00	549,443.00	0.00	0.00
	0700 Property	0.00	0.00	0.00	4,960.00
3400	Adult Education Operations	0.00	0.00	0.00	0.00
	0700 Property	0.00	0.00	0.00	0.00
3900	Other Non-Instructional Services	0.00	0.00	0.00	0.00
	0700 Property	0.00	0.00	0.00	0.00
4XXX	Facilities	0.00	0.00	0.00	0.00
5XXX	Fund Transfers/Debt Service	0.00	0.00	0.00	0.00
Totals Fund 2 :		8,259,167.00	7,543,605.00	26,412.00	689,150.00

Fund 51

	Total Fund 51 Expenditures	4,452,917.00	1,303,670.00	0.00	0.00
0280	On-Behalf	0.00	0.00	0.00	239,776.00
0700	Property	0.00	0.00	0.00	135,058.00
4500	Federal Reimbursement	0.00	0.00	0.00	2,372,304.00
4900	Federal Reimbursement	0.00	0.00	0.00	232,771.00

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5XXX	Fund Transfers/Debt Service	0.00	0.00	0.00	169,338.00
	Totals Fund 51:	4,452,917.00	1,303,670.00	0.00	3,149,247.00
	Grand Total from Fund 1, Fund 2, Fund 51 Calculations:	67,788,636.00	45,312,330.00	6,668,887.00	15,807,419.00

Indirect Cost Rate calculator for FY 2013 - 2014

Non Restricted Indirect Cost Rate: $(6,668,887.00 * 90\%) / 45,312,330.00 = 13.25\%$

Restricted Indirect Cost Rate: $(1,146,052.00 * 90\%) / 50,835,165.00 = 2.03\% **$

** Non Restricted Indirect 6,668,887.00 Less Plant Operations and Maintenance & Admin 5,522,835.00

Non Restricted Direct 45,312,330.00 Plus Plant Operations and Maintenance & Admin 5,522,835.00