## HEARING JEFFERSON COUNTY BOARD OF EDUCATION

The Jefferson County Board of Education will hold a public hearing at VanHoose Education Center, 3332 Newburg Road on Monday, August 12, 2013, at 6:40 p.m., to hear public comments regarding a proposed 2014 general fund tax levy of 72.2 cents on real property and 72.2 cents on personal property.

The general fund tax levied in fiscal year 2013 was 70.0 cents on real property and 70.0 cents on personal property and produced revenue of \$401,062,531. The proposed general fund tax rate of 72.2 cents on real property and 72.2 cents on personal property is expected to produce \$424,782,643 in revenue. Of this amount, \$47,393,699 is from new and personal property. The compensating tax rate for 2014 is 69.5 cents on real property and 69.5 cents on personal property and is expected to produce \$408,897,419.

The general areas to which revenue of \$17,348,372 above 2013 revenue is to be allocated are as follows: cost of collections, \$277,574; building fund, \$609,139; instruction, \$12,798,420; transportation, \$1,215,215; maintenance of plant, \$2,448,024.