

RECEIPTS, ADVERTISING AND SPONSORS - 2013 Boys and Girls Sweet Sixteen® Radio Network

<i>INCOME</i>	<i>NOTE</i>	<i>GROSS</i>	<i>AGENCY</i>	<i>CNC COMMISSION</i>	<i>NOTE</i>
Received Feed Fee From Stations	Per Contract				
Kentucky Utilities, Non Comm	Title Sponsorship (5)	\$38,500.00	\$0.00	\$0.00	Per contract
Air Force JFROTC	Advertisement Package	\$0.00	\$0.00	\$0.00	CNC
* Bowling Green Tourism Bureau	Advertisement Package	\$2,100.00	\$0.00	\$315.00	CNC
Campbellsville University	Advertisement Package	\$0.00	\$0.00	\$0.00	CNC
Farm Bureau (Red7)	Advertisement Package	\$0.00	\$0.00	\$0.00	CNC
Grange Insurance	Advertisement Package	\$17,000.00	\$0.00	\$2,550.00	CNC
Eastern Ky. University	Advertisement Package	\$9,500.00	\$1,425.00	\$0.00	iHigh
Houchens Industries	Advertisement Package	\$0.00	\$0.00	\$0.00	CNC
Kentucky Community / Technical Colleges	Advertisement Package	\$0.00	\$0.00	\$0.00	CNC
Kentucky Department of Agriculture (New West)	Advertisement Package	\$0.00	\$0.00	\$0.00	CNC
Kentucky Education Cabinet	Advertisement Package	\$0.00	\$0.00	\$0.00	CNC
Kentucky Department of Tourism (New West)	Advertisement Package	\$0.00	\$0.00	\$0.00	CNC
Kentucky Organ Donors/Circuit Court Clerks	Advertisement Package	\$0.00	\$0.00	\$0.00	Karem
KHEAA / Student Loan (New West)	Advertisement Package	\$0.00	\$0.00	\$0.00	CNC
Kosair Charities	Advertisement Package	\$18,200.00	\$2,730.00	\$0.00	Karem
Kosair Childrens Hospital	Advertisement Package	\$0.00	\$0.00	\$0.00	CNC
Lex. Convention and Visitors Bureau	Advertisement Package	\$10,000.00	\$0.00	\$0.00	Per Agree
Lexington Herald Leader	Advertisement Package	\$7,500.00	\$0.00	\$1,125.00	CNC
LG&E / Kentucky Utilities	Advertisement Package	\$0.00	\$0.00	\$0.00	CNC
PNC Bank	Advertisement Package	\$0.00	\$0.00	\$0.00	CNC
PNC Bank-Per Boys Title, Non-Comm	Advertisement Package	\$0.00	\$0.00	\$0.00	CNC
Kentucky State Parks	Advertisement Package	\$11,500.00	\$0.00	\$1,725.00	CNC
Kentucky One Health	Advertisement Package	\$0.00	\$0.00	\$0.00	iHigh
Sportsmedia (Council of Carpenters)	Advertisement Package	\$0.00	\$0.00	\$0.00	CNC
Late Station Signons	Advertisement Package	\$0.00	\$0.00	\$0.00	Per Agree
Total Revenue		\$114,300.00	\$4,155.00	\$5,715.00	
<i>EXPENSES</i>				\$2,857.50	
Consultant Fees for Network					
Due CNC (Dick Farmer)	(total in 2 installments)	\$7,500.00			
Due CNC (Tom Stevens)	(total in 2 installments)	\$7,500.00	\$15,000.00		
Production and Preparation Expenses					
Miscellaneous Travel Costs, Etc., Boys	From Peachtree	\$816.96			
Miscellaneous Travel Costs, Etc., Girls	From Peachtree	\$270.30	\$1,087.26		
Boys Tickets and Other Charges	Per Ticket Records	\$3,060.00			
Girls Tickets and Other Charges	Per Ticket Records	\$0.00	\$3,060.00		
Talent Fees-Boys	From Peachtree	\$8,850.00			
Talent Fees-Girls	From Peachtree	\$6,125.00	\$14,975.00		
Equipment	Replaced for 2012		\$0.00		
HQ Rooms and Expenses-Boys	From Peachtree	\$2,649.32			
HQ Rooms and Expenses-Girls	From Peachtree	\$2,876.16	\$5,525.48		
Production Fees- Boys	From Peachtree	\$8,700.34			
Production Fees-Girls	From Peachtree	\$0.00	\$8,700.34		
Interfund Charges	From Peachtree		\$0.00		
Advertising Commissions Paid to outside	Agency Fees Above		\$4,155.00		
Advertising Commissions due CNC-Gross	Commissions Above		\$5,715.00		
Total Production Expenses				\$58,218.08	
Charges Directly Charged to KHSAA					
SCMS Equipment		\$0.00			
Harris Corporation		\$0.00	\$0.00		
<i>RECONCILIATION</i>					
Total Partnership Revenue		\$114,300.00			
Total Partnership Expenses		\$58,218.08			
First Line Net Income			\$56,081.92		
LESS: Next Portion to KHSAA		\$15,000.00			
BALANCE FOR DIVISION			\$41,081.92		
Excess Portion to CNC	Dick Farmer @ .2	\$8,216.38			
Excess Portion to CNC	Tom Stevens @ .2	\$8,216.38			
Excess Portion to KHSAA	KHSAA @ .6	\$24,649.16			
Division of Grandfathered Stations to CNC	Dick Farmer @ .125	\$1,637.50			
Division of Grandfathered Stations to CNC	Tom Stevens @ .125	\$1,637.50			

<i>Reconciliation of Paid Amounts</i>			
KHSAA			
Station Fees	\$13,100.00		
First Line of Partnership	\$15,000.00		
Split of Partnership	\$24,649.16		
Less: Split of Station Fees and Direct Exp.	(\$3,275.00)	\$49,474.16	
Dick Farmer			
Partnership Incentive	\$7,500.00		
Sales Commission	\$2,857.50		
Profit Share	\$8,216.38		
Division of Station Feed Fees	\$1,637.50	\$20,211.38	\$7,500.00
Tom Stevens			
Partnership Incentive	\$7,500.00		
Sales Commission	\$2,857.50		
Profit Share	\$8,216.38		
Division of Station Feed Fees	\$1,637.50	\$20,211.38	\$7,500.00

PaidtoDate	Due
3/31/2013	
	\$12,711.38
	\$12,711.38