**THIS IS A DECISION PAPER**

**TO: HARDIN COUNTY BOARD OF EDUCATION MEMBERS**

**FROM: NANNETTE JOHNSTON, SUPERINTENDENT**

**DATE: JUNE 26, 2013**

**SUBJECT: Approval Of The rEVISED BG-1 For A New Early College career Center**

**ISSUE**

It is necessary for the board of education to approve the revised BG1 financial page for building a new Early College Career Center.

**FACTS**

 BG-1 forms are required for all new school construction. The form will include not only the estimated costs of the new school, but also the financial plan to build the building. The Department of Education will review this form at the Facilities Management Division and the School District Finance Division.

 The original BG1 had Bonded Funds for the entire project. Because the project will not be bonded prior to year end close out, it is necessary to use money from Fund 320 as part of the fund source. This will allow the Board to pay for the expenses related to the project without the budget ending in a negative balance.

**RECOMMENDATION**

 **I RECOMMEND THE BOARD Approve the ATTACHED revised BG1 financial page FOR THE building of a new Early college and career center.**

**RECOMMENDED MOTION**

 **I MOVE THAT THE BOARD Approve the ATTACHED revised BG1 financial page FOR THE building of a new early college and career center.**