**THIS IS A DECISION PAPER**

**TO: HARDIN COUNTY BOARD OF EDUCATION MEMBERS**

**FROM: NANNETTE JOHNSTON, SUPERINTENDENT**

**DATE: MAY 16, 2013**

**SUBJECT: Approval Of The revised financial page of the BG-1 For A New Elementary School TO REPLACE G.C. BURKHEAD ELEMENTARY**

**ISSUE**

It is necessary for the board of education to approve the revised BG-1 form for building a new elementary school.

**FACTS**

BG-1 forms are required for all new school construction. The form will include not only the estimated costs of the new school, but also the financial plan to build the building. The Department of Education will review this form at the Facilities Management Division and the School District Finance Division.

The original BG1 had Bonded Funds to purchase property. Because the project will not be bonded prior to year end close out, it is necessary to use money from Fund 320 as part of the fund source. This will allow the Board to pay for land acquisition costs, purchase property and pay for architect cost the project and the project will not end in a negative balance.

(See attached initial BG1 and revised BG1).

**RECOMMENDATION**

**I RECOMMEND THE BOARD Approve the ATTACHED Revised BG1 financial page FOR THE building of a new elementary school TO REPLACE g.c. Burkhead ELEMENTARY SCHOOL.**

**RECOMMENDED MOTION**

**I MOVE THAT THE BOARD Approve the ATTACHED Revised BG1 financial page FOR THE building of a new elementary school TO REPLACE g.c. Burkhead ELEMENTARY SCHOOL.**