**THIS IS A DECISION PAPER**

**TO: HARDIN COUNTY BOARD OF EDUCATION MEMBERS**

**FROM: NANNETTE JOHNSTON, SUPERINTENDENT**

**DATE: MAY 16, 2013**

**SUBJECT: Approval Of The rEVISED BG-1 For A New Elementary School TO REPLACE HOWEVALLEY ELEMENTARY**

**ISSUE**

It is necessary for the board of education to approve the revised BG1 financial page for building a new elementary school to replace Howevalley Elementary.

**FACTS**

 BG-1 forms are required for all new school construction. The form will include not only the estimated costs of the new school, but also the financial plan to build the building. The Department of Education will review this form at the Facilities Management Division and the School District Finance Division.

 The original BG1 had Bonded Funds to purchase property. Because the project will not be bonded prior to year end close out, it is necessary to use money from Fund 320 as part of the fund source. This will allow the Board to pay for the property costs without the project ending in a negative balance.

**RECOMMENDATION**

 **I RECOMMEND THE BOARD Approve the ATTACHED revised BG1 financial page FOR THE building of a new elementary school TO REPLACE HOWEVALLEY ELEMENTARY SCHOOL.**

**RECOMMENDED MOTION**

 **I MOVE THAT THE BOARD Approve the ATTACHED revised BG1 financial page FOR THE building of a new elementary school TO REPLACE HOWEVALLEY ELEMENTARY SCHOOL.**