

ELIZABETHTOWN INDEPENDENT SCHOOLS
FUEL BID
Bid Form – Page 1

Base Bid: Bidders shall CIRCLE the price differential “PLUS” or “MINUS” to the OPIS Average as specified.

ESTIMATED QUANTITY (GALLONS)	DESCRIPTION	PRICE DIFFERENTIAL FROM THE OPIS AVERAGE PER GALLON	PLUS/MINUS TO THE OPIS AVERAGE (CIRCLE)	
29,000	Premium Diesel Fuel	.1175	PLUS	MINUS
3,600	Mid Grade Unleaded Gas 89 Octane	.1175	PLUS	MINUS

Option #1: The district may participate in a Grant utilizing Biodiesel fuel in place of our normal diesel fuel. If the board is awarded this grant in the future the board reserves the right to change to Biodiesel fuel from the diesel fuel listed above giving the awarded bidder(s) 14 days notice. Prices for Bio-Diesel must increase and/or decrease in a like amount with any increase and/or decrease in the average of the rack prices for Fuels in the weekly publication, the “Oil Price Information Service” under the heading ‘PAD 2 Gasoline and Distillate Reseller’s Prices’ and sub-heading ‘Columbus, OH’. This average, or reference price (which does not include taxes or discounts) as listed under the heading AVERAGE at the bottom of prices listed in the March 31, 2005 publication of the “Oil Price Information Service” is the base reference price with which the bid prices are to escalate or de-escalate. This pricing procedure is to remain in effect from the effective date of this contract for the duration of the contract. The bio-diesel pricing will be based on 80% of the OPIS price of low sulfur No. 2 plus 20% of the listed average price of soybean oil per pound as shown in The Wall Street Journal “Cash Prices, Fats and Oils” each Monday, using a multiplier of 7.35 to convert to gallons. For example, if the cash price is listed at \$.1636 per pound, then $\times 7.35 = \$1.20$ per gallon. $\$1.20 \times 20\% = \$.240$ + low sulfur at \$.68 per gallon $\times 80\% = \$.544$ for a total cost per gallon of \$.784 per gallon plus your bid cost differential.

Price Equation:

$((80\% \times (\text{OPIS})) + (20\% \times (\text{Soybean Oil/lb.} \times 7.35 \text{ multiplier}))) + \text{Supplier Markup} = \text{Sell Price to District}$

ESTIMATED QUANTITY (GALLONS)	DESCRIPTION	PRICE DIFFERENTIAL FROM THE OPIS AVERAGE PER GALLON
29,000	Biodiesel Fuel as specified	.2500 Supplier markup /gallon