Todd County School District

Summary of Refinancing Opportunity

<u>Bonds to be Refinanced</u>

2005 Bonds - Originally Issued to finance construction of an Auditorium at Todd Central High School - Average Interest Rate 4.20%

2004 Energy - Originally Issued to finance District wide Energy improvements - Average Interest Rate 4.25%

<u>New Refunding Bonds</u>

If Approved by the Board the Estimated Interest Rate on the New Bonds would be 2.25%

TODD COUNTY SCHOOLS REFINANCING OF SERIES 2005 & 2004E

FY	Prior 2005	Prios 2004E	New 2013-REF	Savings
2013		104,850	$93,150	$11,700
2014	$187,398	$116,550	$290,938	$13,010
2015	$183,898	$118,400	$291,485	$10,813
2016	$185,310	$119,125	$291,918	$12,518
2017	$186,410	$119,625	$293,430	$12,605
2018	$187,163	$119,900	$295,966	$11,096
2019	$187,638	$114,950	$288,003	$14,585
2020	$182,898		$175,328	$7,570
2021	$182,998		$173,053	$9,945
2022	$187,798		$180,328	$7,470
2023	$182,330		$172,341	$9,989
2024	$382,490		$376,595	$5,895
2025	$387,753		$377,955	$9,798
2026	$362,544		$354,288	$8,256
	$2,986,624	$813,400	$3,654,775	$145,249