

KENTUCKY DEPARTMENT OF EDUCATION

STAFF NOTE

Action/Consent Item:

2012-13 Local District Working Budgets

Applicable Statute or Regulation:

KRS 160.470, KRS 160.550

Action Question:

Should the Kentucky Board of Education approve the 2012-13 Local District Working Budget for Monticello Independent?

History/Background:

Existing Policy. KRS 160.470 requires Local District Working Budgets to be approved by the Kentucky Board of Education. KRS 160.550 stipulates that neither the superintendent nor board member shall knowingly vote for any expenditure in excess of the income and revenues in any given year.

Monticello Independent cannot identify adequate revenues to meet expenditures. All other districts' working budgets have been approved.

Staff Recommendation(s) and Rationale(s):

Staff recommends not approving the 2012-13 Local District Working Budget for Monticello Independent as it does not meet the requirements of Kentucky Revised Statutes and Kentucky Board of Education. The district cannot identify adequate revenues to meet expenditures.

Contact Person:

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A handwritten signature in black ink that reads "Kay Kennedy". The signature is written in a cursive style with a large, sweeping initial "K".

Commissioner of Education

Date:

February 2013