

Exhibit 1

**KENTUCKY SCHOOL BOARDS INSURANCE TRUST
CALCULATION OF TOTAL ASSESSMENT
BASED ON PREMIUM AND LOSS DATA AS OF JUNE 30, 2012
WORKERS' COMPENSATION
SOUTHGATE IND. BOARD OF EDUCATION**

<u>Policy Year Effective</u>		<u>Member Assessment Data</u>			<u>Total Assessment Data</u>			<u>Percent of Total Assessment</u>		
		<u>Premium</u>	<u>Loss</u>	<u>Grand</u>	<u>Premium</u>	<u>Loss</u>	<u>Grand</u>	<u>Premium</u>	<u>Loss</u>	<u>Grand</u>
<u>From</u>	<u>To</u>	<u>Based</u>	<u>Based</u>	<u>Total</u>	<u>Based</u>	<u>Based</u>	<u>Total</u>	<u>Based</u>	<u>Based</u>	<u>Total</u>
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
		Exhibit 2	Exhibit 3	(1) + (2)	Exhibit 2	Exhibit 3	(4) + (5)	(1) / (4)	(2) / (5)	(3) / (6)
1/1/1990	12/31/1990	239	0	239	914,484	609,656	1,524,140	0.0%	0.0%	0.0%
1/1/1991	12/31/1991	313	0	313	1,199,225	799,483	1,998,708	0.0%	0.0%	0.0%
1/1/1992	12/31/1992	519	0	519	2,032,832	1,355,222	3,388,054	0.0%	0.0%	0.0%
1/1/1993	12/31/1993	648	0	648	2,369,899	1,579,933	3,949,831	0.0%	0.0%	0.0%
1/1/1994	12/31/1994	137	0	137	578,418	385,612	964,030	0.0%	0.0%	0.0%
1/1/1995	12/31/1995	0	0	0	0	0	0	0.0%	0.0%	0.0%
1/1/1996	12/31/1996	265	0	265	1,495,440	996,960	2,492,400	0.0%	0.0%	0.0%
1/1/1997	12/31/1997	388	0	388	2,248,409	1,498,939	3,747,348	0.0%	0.0%	0.0%
1/1/1998	12/31/1998	897	0	897	2,701,619	1,801,079	4,502,698	0.0%	0.0%	0.0%
1/1/1999	12/31/1999	532	0	532	1,525,265	1,016,843	2,542,109	0.0%	0.0%	0.0%
1/1/2000	12/31/2000	659	0	659	1,419,890	946,593	2,366,483	0.0%	0.0%	0.0%
1/1/2001	12/31/2001	703	0	703	1,583,552	1,055,701	2,639,253	0.0%	0.0%	0.0%
1/1/2002	6/30/2003	591	0	591	2,024,837	1,349,892	3,374,729	0.0%	0.0%	0.0%
7/1/2003	6/30/2004	0	0	0	0	0	0	0.0%	0.0%	0.0%
7/1/2004	6/30/2005	0	0	0	0	0	0	0.0%	0.0%	0.0%
7/1/2005	6/30/2006	0	0	0	0	0	0	0.0%	0.0%	0.0%
7/1/2006	6/30/2007	0	0	0	661,448	440,965	1,102,413	0.0%	0.0%	0.0%
7/1/2007	6/30/2008	0	0	0	1,057,243	704,829	1,762,072	0.0%	0.0%	0.0%
7/1/2008	6/30/2009	0	0	0	1,243,944	829,296	2,073,240	0.0%	0.0%	0.0%
7/1/2009	6/30/2010	0	0	0	1,458,155	972,103	2,430,258	0.0%	0.0%	0.0%
7/1/2010	6/30/2011	0	0	0	2,485,341	1,656,894	4,142,235	0.0%	0.0%	0.0%
Total		5,891	0	5,891	27,000,000	18,000,000	45,000,000	0.0%	0.0%	0.0%

Exhibit 2

**KENTUCKY SCHOOL BOARDS INSURANCE TRUST
CALCULATION OF PREMIUM BASED ASSESSMENT
BASED ON PREMIUM DATA AS OF JUNE 30, 2012
WORKERS' COMPENSATION
SOUTHGATE IND. BOARD OF EDUCATION**

<u>Policy Year Effective</u>		<u>Member Premium Assessment Data</u>			<u>Total Premium Assessment Data</u>			<u>% of Total</u>	
<u>From</u>	<u>To</u>	<u>Premium</u>	<u>Assessment</u>	<u>Assess %</u>	<u>Premium</u>	<u>Assessment</u>	<u>Assess %</u>	<u>Premium</u>	<u>Assessment</u>
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1/1/1990	12/31/1990	1,383	239	17.3%	5,332,952	914,484	17.1%	0.0%	0.0%
1/1/1991	12/31/1991	1,731	313	18.1%	6,686,366	1,199,225	17.9%	0.0%	0.0%
1/1/1992	12/31/1992	1,967	519	26.4%	7,766,663	2,032,832	26.2%	0.0%	0.0%
1/1/1993	12/31/1993	2,320	648	27.9%	8,558,452	2,369,899	27.7%	0.0%	0.0%
1/1/1994	12/31/1994	2,588	137	5.3%	10,978,410	578,418	5.3%	0.0%	0.0%
1/1/1995	12/31/1995	2,460	0	0.0%	12,585,647	0	0.0%	0.0%	0.0%
1/1/1996	12/31/1996	1,928	265	13.7%	10,986,135	1,495,440	13.6%	0.0%	0.0%
1/1/1997	12/31/1997	1,248	388	31.1%	7,299,359	2,248,409	30.8%	0.0%	0.0%
1/1/1998	12/31/1998	1,377	897	65.1%	4,182,203	2,701,619	64.6%	0.0%	0.0%
1/1/1999	12/31/1999	1,233	532	43.1%	3,565,464	1,525,265	42.8%	0.0%	0.0%
1/1/2000	12/31/2000	1,398	659	47.1%	3,036,844	1,419,890	46.8%	0.0%	0.0%
1/1/2001	12/31/2001	2,193	703	32.1%	4,979,544	1,583,552	31.8%	0.0%	0.0%
1/1/2002	6/30/2003	3,748	591	15.8%	12,949,306	2,024,837	15.6%	0.0%	0.0%
7/1/2003	6/30/2004	6,802	0	0.0%	10,224,095	0	0.0%	0.1%	0.0%
7/1/2004	6/30/2005	4,384	0	0.0%	8,362,579	0	0.0%	0.1%	0.0%
7/1/2005	6/30/2006	7,820	0	0.0%	10,684,484	0	0.0%	0.1%	0.0%
7/1/2006	6/30/2007	0	0	0.0%	7,987,504	661,448	8.3%	0.0%	0.0%
7/1/2007	6/30/2008	0	0	0.0%	7,436,678	1,057,243	14.2%	0.0%	0.0%
7/1/2008	6/30/2009	0	0	0.0%	6,641,134	1,243,944	18.7%	0.0%	0.0%
7/1/2009	6/30/2010	0	0	0.0%	6,778,103	1,458,155	21.5%	0.0%	0.0%
7/1/2010	6/30/2011	0	0	0.0%	7,494,169	2,485,341	33.2%	0.0%	0.0%
Total		44,580	5,891	13.2%	164,516,092	27,000,000	16.4%	0.0%	0.0%

**KENTUCKY SCHOOL BOARDS INSURANCE TRUST
CALCULATION OF LOSS BASED ASSESSMENT
BASED ON LOSS DATA AS OF JUNE 30, 2012
WORKERS' COMPENSATION
SOUTHGATE IND. BOARD OF EDUCATION**

<u>Policy Year Effective</u>		<u>Member Loss Assessment Data</u>					<u>Total Loss Assessment Data</u>					<u>Member's Percent of Total</u>			
		<u>Capped</u>	<u>Capped</u>	<u>Excess</u>	<u>Assessed</u>	<u>Premium</u>	<u>Capped</u>	<u>Capped</u>	<u>Excess</u>	<u>Assessed</u>	<u>Premium</u>	<u>Capped</u>	<u>Excess</u>	<u>Assessed</u>	
<u>From</u>	<u>To</u>	<u>Incurred</u>	<u>Loss</u>	<u>Losses</u>	<u>Amount</u>		<u>Incurred</u>	<u>Loss</u>	<u>Losses</u>	<u>Amount</u>		<u>Incurred</u>	<u>Losses</u>	<u>Amount</u>	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
				(2)/(1)	(2)-(1)				(7)/(6)			(1)/(6)	(2)/(7)	(4)/(9)	(5)/(10)
1/1/1990	12/31/1990	1,383	0	0.0%	0	0	5,332,952	6,878,142	129.0%	3,517,401	609,656	0.0%	0.0%	0.0%	0.0%
1/1/1991	12/31/1991	1,731	1,017	58.8%	0	0	6,686,366	9,729,539	145.5%	4,990,376	799,483	0.0%	0.0%	0.0%	0.0%
1/1/1992	12/31/1992	1,967	123	6.2%	0	0	7,766,663	8,832,368	113.7%	3,737,148	1,355,222	0.0%	0.0%	0.0%	0.0%
1/1/1993	12/31/1993	2,320	0	0.0%	0	0	8,558,452	9,089,847	106.2%	3,576,605	1,579,933	0.0%	0.0%	0.0%	0.0%
1/1/1994	12/31/1994	2,588	0	0.0%	0	0	10,978,410	8,417,842	76.7%	2,054,400	385,612	0.0%	0.0%	0.0%	0.0%
1/1/1995	12/31/1995	2,460	0	0.0%	0	0	12,585,647	7,640,580	60.7%	1,657,063	0	0.0%	0.0%	0.0%	0.0%
1/1/1996	12/31/1996	1,928	0	0.0%	0	0	10,986,135	8,835,625	80.4%	2,653,623	996,960	0.0%	0.0%	0.0%	0.0%
1/1/1997	12/31/1997	1,248	11	0.8%	0	0	7,299,359	6,964,921	95.4%	2,587,653	1,498,939	0.0%	0.0%	0.0%	0.0%
1/1/1998	12/31/1998	1,377	30	2.2%	0	0	4,182,203	5,427,717	129.8%	2,648,708	1,801,079	0.0%	0.0%	0.0%	0.0%
1/1/1999	12/31/1999	1,233	294	23.9%	0	0	3,565,464	4,984,926	139.8%	2,608,197	1,016,843	0.0%	0.0%	0.0%	0.0%
1/1/2000	12/31/2000	1,398	0	0.0%	0	0	3,036,844	3,657,180	120.4%	1,417,856	946,593	0.0%	0.0%	0.0%	0.0%
1/1/2001	12/31/2001	2,193	198	9.0%	0	0	4,979,544	4,873,910	97.9%	1,329,162	1,055,701	0.0%	0.0%	0.0%	0.0%
1/1/2002	6/30/2003	3,748	0	0.0%	0	0	12,949,306	12,580,627	97.2%	4,364,238	1,349,892	0.0%	0.0%	0.0%	0.0%
7/1/2003	6/30/2004	6,802	0	0.0%	0	0	10,224,095	5,284,292	51.7%	983,187	0	0.1%	0.0%	0.0%	0.0%
7/1/2004	6/30/2005	4,384	349	8.0%	0	0	8,362,579	4,301,629	51.4%	716,899	0	0.1%	0.0%	0.0%	0.0%
7/1/2005	6/30/2006	7,820	0	0.0%	0	0	10,684,484	4,650,005	43.5%	533,303	0	0.1%	0.0%	0.0%	0.0%
7/1/2006	6/30/2007	0	0	0.0%	0	0	7,987,504	4,463,860	55.9%	953,429	440,965	0.0%	0.0%	0.0%	0.0%
7/1/2007	6/30/2008	0	0	0.0%	0	0	7,436,678	4,412,431	59.3%	685,166	704,829	0.0%	0.0%	0.0%	0.0%
7/1/2008	6/30/2009	0	0	0.0%	0	0	6,641,134	4,517,699	68.0%	1,025,641	829,296	0.0%	0.0%	0.0%	0.0%
7/1/2009	6/30/2010	0	0	0.0%	0	0	6,778,103	4,315,537	63.7%	669,189	972,103	0.0%	0.0%	0.0%	0.0%
7/1/2010	6/30/2011	0	0	0.0%	0	0	7,494,169	4,865,991	64.9%	889,832	1,656,894	0.0%	0.0%	0.0%	0.0%
Total		44,580	2,021	4.5%	0	0	164,516,092	134,724,671	81.9%	43,599,077	18,000,000	0.0%	0.0%	0.0%	0.0%

Capped Losses - Each claim has been capped at a maximum of \$100,000 for this calculation per the approved assessment methodology.

Excess losses are the total of all capped losses that still exceed a 100% capped loss ratio.