

HENDERSON COUNTY SCHOOL DISTRICT FINANCE CORPORATION
SCHOOL BUILDING REFUNDING REVENUE BONDS, SERIES 2012
REFINANCING OF 2004A & 200B

Debt Service Comparison

Date	Total P+I	Net New D/S	Old Net D/S	Savings
06/30/2013	142,068.34	142,068.34	151,020.00	8,951.66
06/30/2014	185,995.00	185,995.00	198,160.00	12,165.00
06/30/2015	224,255.00	224,255.00	239,100.00	14,845.00
06/30/2016	231,850.00	231,850.00	242,760.00	10,910.00
06/30/2017	224,120.00	224,120.00	241,010.00	16,890.00
06/30/2018	231,270.00	231,270.00	243,835.00	12,565.00
06/30/2019	227,870.00	227,870.00	241,135.00	13,265.00
06/30/2020	224,370.00	224,370.00	238,125.00	13,755.00
06/30/2021	230,570.00	230,570.00	239,700.00	9,130.00
06/30/2022	226,160.00	226,160.00	240,650.00	14,490.00
06/30/2023	231,330.00	231,330.00	241,030.00	9,700.00
06/30/2024	225,830.00	225,830.00	240,750.00	14,920.00
Total	\$2,605,688.34	\$2,605,688.34	\$2,757,275.00	\$151,586.66

PV Analysis Summary (Net to Net)

Gross PV Debt Service Savings	128,955.15
Net PV Cashflow Savings @ 2.098%(Bond Yield)	128,955.15
Accrued Interest Credit to Debt Service Fund	2,238.30
Contingency or Rounding Amount	2,948.13
Net Present Value Benefit	\$134,141.58
Net PV Benefit / \$2,120,000 Refunded Principal	6.327%
Net PV Benefit / \$2,310,000 Refunding Principal	5.807%

Refunding Bond Information

Refunding Dated Date	12/01/2012
Refunding Delivery Date	12/20/2012

HENDERSON CSD SERIES 2012 | Issue Summary | 10/23/2012 | 10:59 AM

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Public Finance - LTheinert