

## SAVINGS

Hardin County, Kentucky  
School District Finance Corporation  
School Building Refunding Revenue Bonds  
Series of 2012

| Date       | Prior<br>Debt Service | Refunding<br>Debt Service | Savings      | Present Value<br>to 07/31/2012<br>@ 2.3573691% |
|------------|-----------------------|---------------------------|--------------|--|
| 07/01/2013 | 565,435.00            | 466,854.05                | 98,580.95    | 97,947.47                                      |
| 07/01/2014 | 605,435.00            | 504,481.26                | 100,953.74   | 97,262.27                                      |
| 07/01/2015 | 609,075.00            | 511,181.26                | 97,893.74    | 92,150.19                                      |
| 07/01/2016 | 1,082,545.00          | 982,681.26                | 99,863.74    | 91,829.66                                      |
| 07/01/2017 | 1,081,122.50          | 984,681.26                | 96,441.24    | 86,605.48                                      |
| 07/01/2018 | 1,078,375.00          | 981,381.26                | 96,993.74    | 85,035.65                                      |
| 07/01/2019 | 1,079,262.50          | 977,881.26                | 101,381.24   | 86,745.19                                      |
| 07/01/2020 | 2,603,822.50          | 2,504,181.26              | 99,641.24    | 80,757.11                                      |
| 07/01/2021 | 2,635,622.50          | 2,534,681.26              | 100,941.24   | 79,683.80                                      |
| 07/01/2022 | 3,347,497.52          | 3,247,181.26              | 100,316.26   | 76,078.35                                      |
| 07/01/2023 | 3,347,022.50          | 3,245,431.24              | 101,591.26   | 75,079.96                                      |
| 07/01/2024 | 700,150.00            | 667,875.02                | 32,274.98    | 24,511.49                                      |
|            | 18,735,365.02         | 17,608,491.65             | 1,126,873.37 | 973,686.62                                     |

### Savings Summary

|                               |            |
|-------------------------------|------------|
| PV of savings from cash flow  | 973,686.62 |
| Plus: Refunding funds on hand | 3,751.79   |
| Net PV Savings                | 977,438.41 |