

Todd County School District

Summary of Refinancing Opportunity

Bonds to be Refinanced

2003 Bonds - Originally Issued to to finance Additions and Renovation to Todd Central High School - Average Interest Rate 3.95%

New Refunding Bonds

If Approved by the Board the Estimated Interest Rate on the New Bonds would be 2.45%

TODD COUNTY SCHOOLS FINAL REFINANCING OF SERIES 2003

FY	Prior 2003	New 2012-REF	Savings
2013	\$104,055	\$94,188	\$9,868
2014	\$98,480	\$88,808	\$9,673
2015	\$102,760	\$93,440	\$9,320
2016	\$101,860	\$92,960	\$8,900
2017	\$100,960	\$92,400	\$8,560
2018	\$100,060	\$91,760	\$8,300
2019	\$104,160	\$91,020	\$13,140
2020	\$158,080	\$145,220	\$12,860
2021	\$165,020	\$153,130	\$11,890
2022	\$881,600	\$870,663	\$10,938
2023	\$884,000	\$873,800	\$10,200
	\$2,801,035	\$2,687,388	\$113,648