

BROWN & COMPANY

CERTIFIED PUBLIC ACCOUNTANTS
FINANCIAL ADVISORS & BUSINESS CONSULTANTS

442 East Stephen Foster Avenue - Bardstown, Kentucky 40004 - Telephone (502) 349-3000 - Fax (502) 349-2059

William G. Brown, CPA - W. Gilbert Brown III, CPA

February 16, 2012

Ms. Vicki Goodlett
Spencer County Board of Education
Taylorsville, KY 40071

RE: Independent Auditor Request for Proposal

Dear Ms. Goodlett:

Thank you so much for the opportunity to bid on the audit of the financial statements of the Spencer County School District for the year ending June 30, 2012.

Our firm provides independent objective opinions of the financial statements taken as a whole through the use of Generally Accepted Auditing Standards. Our firm has numerous years experience with Yellow Book, Single Audits. We are able to provide quality service to our growing cliental by receiving continuing education that pertains to governmental accounting and single audits. We also are members of the AICPA peer review program and have continued to pass our peer reviews that are performed every three years.

We would like to propose that our fee for the audit not exceed \$12,500.

If selected, we will be available to begin our examinations in mid to late July.

If after reviewing this information, you have additional questions, please feel free to call me at the number listed above, I will be the designated contact for this engagement.

Sincerely,

W. Gilbert Brown, III

Certified Public Accountant