

Superintendents,

This week you received from me an official School Facilities Construction Commission (SFCC) offer of assistance dated January 1, 2012. The letter provided not only the amount of the offer of assistance but also the amounts that were to be escrowed from your Capital Outlay (310) and Building Fund (320) accounts. The statutes require that the balance in these two accounts as of June 30, 2011 be escrowed in order to participate in the SFCC program.

Since mailing these letters I have learned that several of the totals provided in the cash requirements of the unmet need report are incorrect. **Please disregard the amounts required for the escrow contained in my letter.**

Until we can receive revisions to this report and in order to keep the process moving forward, I have decided that the simplest and most expedient way to ascertain the amount of this requirement is to use the 2011 audit report for your district. Because my office does not have access to your audit at this point in time, would you please use the balances on your audit in these two accounts as your cash requirements for the offer. Please include a copy of that information along with a copy of the journal entry showing that amount was escrowed, and your board minutes accepting or rejecting the offer of assistance when responding to my assistance letter?

I apologize for asking you to do this extra step, but I know that you, as well as I, need your district's escrow requirement to be correct. Therefore, since you have quick access to the information and I do not, this procedure would be the most expedient.

**The amount of the offer of assistance in the letter does not change.** If you have questions, would you please contact Lisa Collins or me.

Sincerely,