

HENDERSON COUNTY SCHOOL DISTRICT

SUMMARY OF BONDING POTENTIAL

Date of Report: June 15, 2011

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HENDERSON COUNTY SCHOOL DISTRICT OUTSTANDING LOCAL DEBT SERVICE SCHEDULES

	A	B	C	D	E	F	G	H	I	J	K
FYE	Series 1998R	Series 1999B	Series 2001	Series 2003-REF	Series 2004B	Series 2005	Series 2007-REF	Series 2009-REF	Series 2010-BABS	Series 2011-REF	Total
2011	242,470	\$302,928	232,591	204,544	69,015	180,345	\$185,044	\$463,616	\$83,731.28	\$205,348	\$1,964,284
2012				203,000	68,015	183,363	\$512,522	\$484,503	\$269,047.70	\$202,675	\$1,925,797
2013				205,494	67,015	182,835	\$513,608	\$478,628	\$275,513.51	\$202,675	\$1,925,768
2014				221,300	66,015	186,536	\$509,090	\$470,427	\$266,312.99	\$204,526	\$1,924,206
2015					110,015	184,885	\$513,920	\$497,077	\$251,658.29	\$220,047	\$1,777,601
2016					112,075		\$508,195	\$496,557	\$246,364.45	\$233,926	\$1,597,118
2017					108,925		\$502,100	\$494,558	\$260,370.67	\$236,726	\$1,602,680
2018					110,550		\$500,543	\$496,533	\$248,849.31	\$243,401	\$1,599,876
2019					111,950		\$513,031	\$300,730	\$419,512.63	\$248,776	\$1,594,000
2020					108,040		\$514,469		\$624,118.39	\$252,777	\$1,499,404
2021					109,130				\$624,040.69	\$265,741	\$998,912
2022					109,810				\$617,947.28		\$727,757
2023					110,250				\$620,608.53		\$730,859
2024					110,250				\$621,731.66		\$731,982
2025									\$612,768.18		\$612,768
2026									\$609,105.57		\$609,106
2027									\$611,390.39		\$611,390
2028									\$611,566.41		\$611,566
2029									\$615,300.39		\$615,300
2030									\$611,874.09		\$611,874
2031									\$608,366.46		\$608,366
Totals:	\$242,470	\$302,928	\$232,591	\$834,337	\$1,371,055	\$917,964	\$4,772,521	\$4,182,629	\$9,710,178.87	\$2,313,941.90	\$24,880,615

HENDERSON COUNTY SCHOOL DISTRICT CURRENT SUMMARY OF BONDING CAPACITY

A	B	C	D	E	F	G	H	I	J
FYE	Local Nickel	Additional Local	Capital Outlay @80%	FSPK	Total Local Funds	Less: Current Payments	Local Funds Available	Balance SFCC Offers	Total Funds Available
2011	\$1,364,968		\$502,148	\$907,690	\$2,774,806	(\$1,964,284)	\$810,522		\$810,522
2012	\$1,364,968		\$502,148	\$907,690	\$2,774,806	(\$1,925,797)	\$849,009		\$849,009
2013	\$1,364,968		\$502,148	\$907,690	\$2,774,806	(\$1,925,768)	\$849,038		\$849,038
2014	\$1,364,968		\$502,148	\$907,690	\$2,774,806	(\$1,924,206)	\$850,600		\$850,600
2015	\$1,364,968		\$502,148	\$907,690	\$2,774,806	(\$1,777,601)	\$997,205		\$997,205
2016	\$1,364,968		\$502,148	\$907,690	\$2,774,806	(\$1,597,118)	\$1,177,689		\$1,177,689
2017	\$1,364,968		\$502,148	\$907,690	\$2,774,806	(\$1,602,680)	\$1,172,127		\$1,172,127
2018	\$1,364,968		\$502,148	\$907,690	\$2,774,806	(\$1,599,876)	\$1,174,930		\$1,174,930
2019	\$1,364,968		\$502,148	\$907,690	\$2,774,806	(\$1,594,000)	\$1,180,806		\$1,180,806
2020	\$1,364,968		\$502,148	\$907,690	\$2,774,806	(\$1,499,404)	\$1,275,402		\$1,275,402
2021	\$1,364,968		\$502,148	\$907,690	\$2,774,806	(\$998,912)	\$1,775,894		\$1,775,894
2022	\$1,364,968		\$502,148	\$907,690	\$2,774,806	(\$727,757)	\$2,047,049		\$2,047,049
2023	\$1,364,968		\$502,148	\$907,690	\$2,774,806	(\$730,859)	\$2,043,948		\$2,043,948
2024	\$1,364,968		\$502,148	\$907,690	\$2,774,806	(\$731,982)	\$2,042,824		\$2,042,824
2025	\$1,364,968		\$502,148	\$907,690	\$2,774,806	(\$612,768)	\$2,162,038		\$2,162,038
2026	\$1,364,968		\$502,148	\$907,690	\$2,774,806	(\$609,106)	\$2,165,700		\$2,165,700
2027	\$1,364,968		\$502,148	\$907,690	\$2,774,806	(\$611,390)	\$2,163,416		\$2,163,416
2028	\$1,364,968		\$502,148	\$907,690	\$2,774,806	(\$611,566)	\$2,163,240		\$2,163,240
2029	\$1,364,968		\$502,148	\$907,690	\$2,774,806	(\$615,300)	\$2,159,506		\$2,159,506
2030	\$1,364,968		\$502,148	\$907,690	\$2,774,806	(\$611,874)	\$2,162,932		\$2,162,932
2031	\$1,364,968		\$502,148	\$907,690	\$2,774,806	(\$608,366)	\$2,166,440		\$2,166,440
Totals:	\$28,664,323		\$10,545,116	\$19,061,488	\$58,270,927	(\$24,880,615)	\$33,390,312		\$33,390,312

**PROPERTY ASSESSMENT: \$2,729,935,493
ESTIMATED FUNDED ADA: 6,276.86**

HENDERSON COUNTY SCHOOL DISTRICT CURRENT SUMMARY OF BONDING POTENTIAL

A	B	C	D	E	F	G	H	I	J	K
CURRENT PAYMENTS	FY June 30	-----Estimated New Bond Issue----- Principal Payment	Coupon	Interest Payments	Total Payments	SFCC Portion	Local Portion	Projected All Local Payments Outstanding	Local Funds Available	Funds Available For Future Projects
1,925,797	2012	\$255,000	1.250%	\$297,789	\$297,789	\$0	\$297,789	\$2,223,586	\$2,774,806	\$551,220
1,925,768	2013	\$255,000	1.250%	\$593,984	\$848,984	\$0	\$848,984	\$2,774,752	\$2,774,806	\$54
1,924,206	2014	\$255,000	1.500%	\$590,478	\$845,478	\$0	\$845,478	\$2,769,684	\$2,774,806	\$5,122
1,777,601	2015	\$410,000	1.750%	\$584,978	\$994,978	\$0	\$994,978	\$2,772,579	\$2,774,806	\$2,227
1,597,118	2016	\$600,000	2.000%	\$575,390	\$1,175,390	\$0	\$1,175,390	\$2,772,508	\$2,774,806	\$2,299
1,602,680	2017	\$605,000	2.250%	\$562,584	\$1,167,584	\$0	\$1,167,584	\$2,770,263	\$2,774,806	\$4,543
1,599,876	2018	\$625,000	2.500%	\$547,965	\$1,172,965	\$0	\$1,172,965	\$2,772,841	\$2,774,806	\$1,965
1,594,000	2019	\$645,000	2.750%	\$531,284	\$1,176,284	\$0	\$1,176,284	\$2,770,284	\$2,774,806	\$4,522
1,499,404	2020	\$760,000	3.000%	\$511,015	\$1,271,015	\$0	\$1,271,015	\$2,770,419	\$2,774,806	\$4,387
998,912	2021	\$785,000	3.250%	\$486,859	\$1,271,859	\$0	\$1,271,859	\$2,270,770	\$2,774,806	\$504,036
727,757	2022	\$810,000	3.500%	\$489,928	\$1,269,928	\$0	\$1,269,928	\$1,997,685	\$2,774,806	\$777,121
730,859	2023	\$840,000	3.750%	\$430,003	\$1,270,003	\$0	\$1,270,003	\$2,000,861	\$2,774,806	\$773,945
731,982	2024	\$875,000	4.000%	\$386,753	\$1,271,753	\$0	\$1,271,753	\$2,003,734	\$2,774,806	\$771,072
612,768	2025	\$910,000	4.100%	\$360,598	\$1,270,598	\$0	\$1,270,598	\$1,883,366	\$2,774,806	\$891,440
609,106	2026	\$950,000	4.200%	\$321,993	\$1,271,993	\$0	\$1,271,993	\$1,881,098	\$2,774,806	\$893,708
611,390	2027	\$990,000	4.300%	\$280,510	\$1,270,510	\$0	\$1,270,510	\$1,881,900	\$2,774,806	\$892,906
611,566	2028	\$1,035,000	4.400%	\$236,208	\$1,271,208	\$0	\$1,271,208	\$1,882,774	\$2,774,806	\$892,032
615,300	2029	\$1,085,000	4.500%	\$189,025	\$1,274,025	\$0	\$1,274,025	\$1,889,325	\$2,774,806	\$885,481
611,874	2030	\$1,135,000	4.600%	\$138,508	\$1,273,508	\$0	\$1,273,508	\$1,885,382	\$2,774,806	\$889,424
608,366	2031	\$1,185,000	4.650%	\$85,148	\$1,270,148	\$0	\$1,270,148	\$1,878,514	\$2,774,806	\$896,292
	2032	\$1,245,000	4.650%	\$28,946	\$1,273,946	\$0	\$1,273,946	\$1,273,946	\$2,774,806	\$1,500,860
22,916,331	Totals:	\$16,000,000		\$8,209,940	\$24,209,940	\$0	\$24,209,940	\$47,126,271	\$58,270,927	\$11,144,656

HENDERSON COUNTY SCHOOL DISTRICT SUMMARY OF BONDING POTENTIAL

◆	Projected Current Local Bonding Potential	\$16,000,000
◆	Projected SFCC Bonding Potential	\$0
◆	Projected Current Total Bonding Potential	\$16,000,000
◆	Less July 2011 H.S. HVAC Issue	(\$1,810,000)
◆	Balance Available for Future Projects	\$14,190,000