

FORT THOMAS INDEPENDENT SCHOOL DISTRICT  
28 NORTH FORT THOMAS AVENUE  
FORT THOMAS, KENTUCKY 41075

In compliance with this Invitation for Proposal, in consideration of the detailed description attached hereto, and subject to all conditions thereof, the undersigned agrees if this proposal be accepted within the time stipulated, to furnish all of the items of services upon which are quoted in accordance with the specifications.

Bank Name: \_\_\_\_\_

Proposal Prepared By: \_\_\_\_\_

Title: \_\_\_\_\_

Bank Address: \_\_\_\_\_

\_\_\_\_\_

Telephone: \_\_\_\_\_

Bank Website: \_\_\_\_\_

Signed: \_\_\_\_\_

Date: \_\_\_\_\_

Proposal Reference: 2026-01 – BANKING SERVICES \_\_\_\_\_

Closing Date & Time: \_\_\_\_\_

**CONDITIONS AND TERMS FOR THE DEPOSITORY AGREEMENT  
WITH THE FORT THOMAS INDEPENDENT SCHOOL DISTRICT  
FOR TWO-YEAR PERIOD BEGINNING JULY 1, 2026**

**NAME OF INSTITUTION MAKING PROPOSAL:** \_\_\_\_\_

**COLLATERAL:** Our financial institution is a member in good standing with the Federal Deposit Insurance Corporation (FDIC). As such, we agree to provide the cumulative total of the Fort Thomas Independent School District's accounts with the standard deposit insurance amount currently outlined by the FDIC. We agree that any amount not insured by the FDIC defined herein, as the cumulative total of deposits in excess of the standard deposit insurance amount, will be collateralized by pledges of securities. These securities shall be held by an authorized custodian. The authorized custodian shall provide a safekeeping receipt directly to the City of Fort Thomas upon any change in collateral.

**INTEREST ON DEPOSITS**

**DEPOSIT ACCOUNTS:** We agree to pay interest using the Fed Funds Rate as a benchmark. This rate will be applicable to all accounts of the Fort Thomas Independent School District.

We agree to pay on the Fort Thomas Independent School District accounts the Fed Funds Rate: only \_\_\_\_\_ or plus \_\_\_\_\_% or minus \_\_\_\_\_%.

**CHARGES ON DEPOSITS**

**MINIMUM BALANCE – CHECKING ACCOUNTS:** The balance required based on attached estimate of activity for District checking accounts is \$\_\_\_\_\_. (and/or)

**MONTHLY SERVICE CHARGE – CHECKING ACCOUNTS:** The monthly service charge based on the attached estimate for ALL District checking accounts is \$\_\_\_\_\_.

**SERVICE CHARGE FOR NSF CHECKS DEPOSITED TO OUR ACCOUNT** \$\_\_\_\_\_.

FORT THOMAS INDEPENDENT SCHOOL DISTRICT  
28 NORTH FORT THOMAS AVENUE  
FORT THOMAS, KENTUCKY 41075

INVITATION FOR PROPOSAL

NAME OF INSTITUTION MAKING PROPOSAL: \_\_\_\_\_

BANKING SERVICES FOR THE FORT THOMAS INDEPENDENT SCHOOL DISTRICT

PROPOSAL REFERENCE NUMBER: 2026-01-BANKING SERVICES

CLOSING TIME OF PROPOSAL: FRIDAY MARCH 27, 2026 – 2:00 P.M. EDT

DATE FOR BOARD OF EDUCATION ACTION: MONDAY, APRIL 13, 2026

PROPOSAL CONDITIONS

1. Sealed proposals marked “**Banking Services Proposal**” will be opened and evaluated on Friday March 27, 2026 at 2:00 P.M. EDT at the Fort Thomas Independent School District’s Central Office located at 28 North Fort Thomas Avenue in Fort Thomas, Kentucky.
2. Final approval of the successful proposal will be announced at the regular Fort Thomas School District Board of Education meeting on Monday, April 13, 2026.
3. An office or agent of the institution, who is legally authorized, must sign the proposal form. All proposals must be typewritten.
4. All proposals shall be effective for ninety (90) days from April, 13 2026, unless otherwise specified, and no proposal may be withdrawn prior to that time.
5. The Fort Thomas School District Board of Education shall make the final decision regarding the awarding of a contract.
6. Proposals for consideration must be received by 2:00 PM EDT on Friday March 27, 2026. No proposals will be accepted after that time.
7. The Fort Thomas School District Board of Education reserves the right to reject any and all proposals.
8. The bank selected as the depository for the Fort Thomas Independent School District shall agree to abide by its agreement for a period of two (2) years beginning July 1, 2026.

**OTHER SERVICES REQUIRED BY THE FORT THOMAS INDEPENDENT SCHOOL DISTRICT:**

1. Provide monthly bank statements (ending on the last day of the month) showing all deposits, check cleared in numeric order, beginning and ending balances, and interest earned for each account. Provide images of all canceled checks. Provide monthly statements within (5) working days from the close of each month.
2. Maintain a Fort Thomas branch for regular deposit of School District receipts.
3. Allow the auditing firm selected by the School District to have reasonable access to all records deemed necessary to complete the annual audit of the Fort Thomas Independent School District accounts.
4. Provide online transfer system, including ACH and wire transfers.
5. Provide initial deposit check endorsement stamps (quantity of 3).
6. Provide automatic bank account overdraft coverage from other School District Accounts.
7. Provide other accounts as required by the District.
8. Accept redeposit of NSF checks.
9. A safe deposit box will be provided.
10. Night deposit privileges.
11. The ability to transmit a NACHA electronic file at least 7 days prior to check date and as close as 2 days prior to check date. If sending 2 days prior, the file can be sent electronically as late as 6pm.
12. Originate and receive wire transfer via the Federal Reserve System.
13. A detailed listing of all service charges and fees.

The institution submitting proposal hereby agrees to provide all services outlined herein unless detailed in Exception as follows:

EXCEPTION:

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Other services provided to the City of Fort Thomas at no cost to the City, including any recommended special accounts or money management programs. List Service(s) below: if none, write "NONE" below.

OTHER SERVICES:

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**QUESTIONS REGARDING PROPOSAL SHOULD BE DIRECTED TO:  
ANDY REMLINGER, CPA, TREASURER, (859) 815-2002**