

FORT THOMAS ISD DRAFT BUDGET FY 2027	WORKING		DRAFT		NOTES
	2025-2026	%	2026-2027	%	
GENERAL FUND REVENUE					
Property Tax Revenue	\$15,865,000	53.2%	\$16,530,000	54.2%	4% Revenue Increase
PILOT Payments	\$60,000	0.2%	\$60,000	0.2%	Alexander Cir & 1 Highland
Motor Vehicle Tax	\$1,575,000	5.3%	\$1,600,000	5.2%	
Utility Tax	\$950,000	3.2%	\$975,000	3.2%	
Tuition	\$850,000	2.8%	\$900,000	3.0%	Tuition Increase
Fee Income	\$0	0.0%	\$550,000	1.8%	Textbook, Insurance & Technology Fees
Telecom	\$71,000	0.2%	\$71,000	0.2%	
SEEK	\$10,000,000	33.5%	\$9,380,000	30.8%	Property Valuation Adjustment
INTEREST & OTHER	<u>\$468,000</u>	<u>1.6%</u>	<u>\$415,000</u>	<u>1.4%</u>	Interest, Rent, Natl Board, Other Misc
Total Revenue	<u>\$29,839,000</u>	<u>100.0%</u>	<u>\$30,481,000</u>	<u>100.0%</u>	
GENERAL FUND EXPENSES					
PAYROLL & BENEFITS	\$23,472,116	78.7%	\$23,798,043	78.1%	Step plus 2 % & HMS Custodians reduced
SUPPLEMENTAL RETIREMENT MATCH	\$115,000	0.4%	\$115,000	0.4%	230 PARTICIPATING
SICK BUYBACK	\$175,000	0.6%	\$175,000	0.6%	
SECTION 6 SITE BASED FUNDS	\$445,146	1.5%	\$445,150	1.5%	SEEK BASE = TO FY 2026
COMPUTER LEASE FULL PAYMENT	\$430,000	1.4%	\$660,000	2.2%	FY 2027 TECH FEES IN REVENUE
BUILDING REPAIR & MAINTENANCE	\$1,130,888	3.8%	\$1,308,437	4.3%	HMS Contract Custodians added
UTILITIES	\$1,029,890	3.5%	\$1,061,310	3.5%	3% Increase
GUARANTEED ENERGY SAVINGS BOND GF PAYMENT	\$169,000	0.6%	\$169,000	0.6%	Per Schedule
KETS OFFER OF ASSISTANCE MATCH (TECH)	\$70,000	0.2%	\$70,000	0.2%	
PROFESSIONAL DEVELOPMENT	\$131,850	0.4%	\$132,850	0.4%	
PROFESSIONAL SERVICES	\$781,000	2.6%	\$762,500	2.5%	
INSURANCE	\$409,500	1.4%	\$473,100	1.6%	15% Increase
OFFICE AND MISCELLANEOUS	\$230,750	0.8%	\$230,750	0.8%	
TECHNOLOGY HARDWARE & SOFTWARE (NON KETS)	\$483,000	1.6%	\$514,000	1.7%	
INSTRUCTIONAL RESOURCES	\$685,000	2.3%	\$485,000	1.6%	FY 2027 TEXTBOOK FEES IN REVENUE
BUS TRANSPORTATION & KISTA PAYMENTS	<u>\$80,860</u>	<u>0.3%</u>	<u>\$80,860</u>	<u>0.3%</u>	
	<u>\$29,839,000</u>	<u>100.0%</u>	<u>\$30,481,000</u>	<u>100.0%</u>	
NET INCOME (LOSS)	<u>\$0</u>		<u>\$0</u>		