

City of Owensboro

Department of Finance



Monthly Financial Reports

Period Ended November 30, 2025

Tom Watson – Mayor
Bob Glenn – Mayor Pro-Tem
Sharon NeSmith – Commissioner
Jeff Sanford – Commissioner
Curtis Maglinger – Commissioner

Nate Pagan – City Manager
Angela Waninger – Director of
Finance & Support Services
Dané Galloway – Deputy Director of
Finance & Support Services



City of Owensboro Kentucky

Finance Department
101 East Fourth Street,
Owensboro, KY 42303
Phone: (270) 687-8523
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Finance Memorandum

TO: Nate Pagan, City Manager
FROM: Angela Waninger, Director of Finance and Support Services
DATE: December 16, 2025
RE: Financial Report for Month Ended November 30, 2025

General Fund revenues through November 30, 2025, of \$38,263,130 were \$1,221,051 over budget primarily due to higher Occupational Withholding, Net Profits, and Insurance Premium License Fees and timing in Property Tax, TIF receipts from the state for the Gateway TIF, and Riverport Dividend. General Fund expenditures of \$31,128,991 were \$3,359,543 under budget primarily due to timing in Maintenance, Supplies, Transfer to Transit, and savings in Personnel Services

Outside of timing variances, the revenues and expenditures in other funds are in line with budget.

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Owensboro Economic Indicators

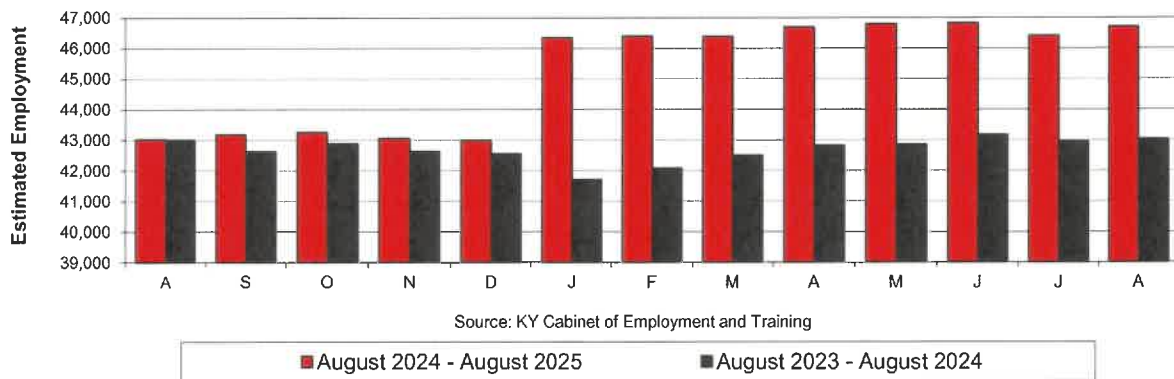
Most Recent Twelve Months

(unless otherwise indicated)

	Current	Most Recent 12-mo average	Prior Year 12-mo average	% Change
Estimated Employment - August				
Daviess County	46,704	45,423	42,653	+6.49%
Owensboro MSA (Daviess, McLean, Hancock)	50,519	50,416	49,889	+1.06%
Unemployment Rates - August				
Daviess County	4.1%	4.82%	4.69%	+0.13%
Owensboro MSA (Daviess, McLean, Hancock)	4.1%	4.86%	4.73%	+0.13%
Kentucky	4.3%	4.97%	4.57%	+0.40%
United States	4.5%	4.18%	3.90%	+0.28%

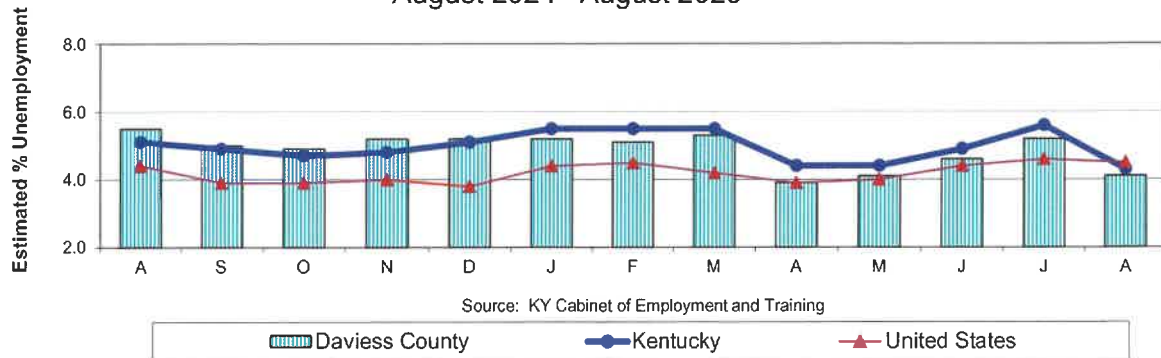
Employment Totals - Daviess County

August 2023 - August 2025



Monthly Unemployment Rates

August 2024 - August 2025



Due to the government shutdown, the release of employment numbers for September has been delayed until December 18th.



Owensboro Economic Indicators

Most Recent Twelve Months

(unless otherwise indicated)

Owensboro City Construction

(12 month total thru November)

Single Family Units

Multi-Family Units

Value of Regular Commercial &
Industrial Permits

	Current Year	Prior Year	Change
Single Family Units	113	120	-5.83%
Multi-Family Units	3	11	-72.73%
Value of Regular Commercial & Industrial Permits	\$99,949,232	\$115,810,047	-13.70%

Owensboro Riverport Authority

(12 month total thru October)

Terminal Operations-Tons

1,018,378	1,214,783	-16.17%
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Active Business License Accounts (End of November)

(total includes some non-city businesses)

11,763	11,079	+6.17%
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Price Indices

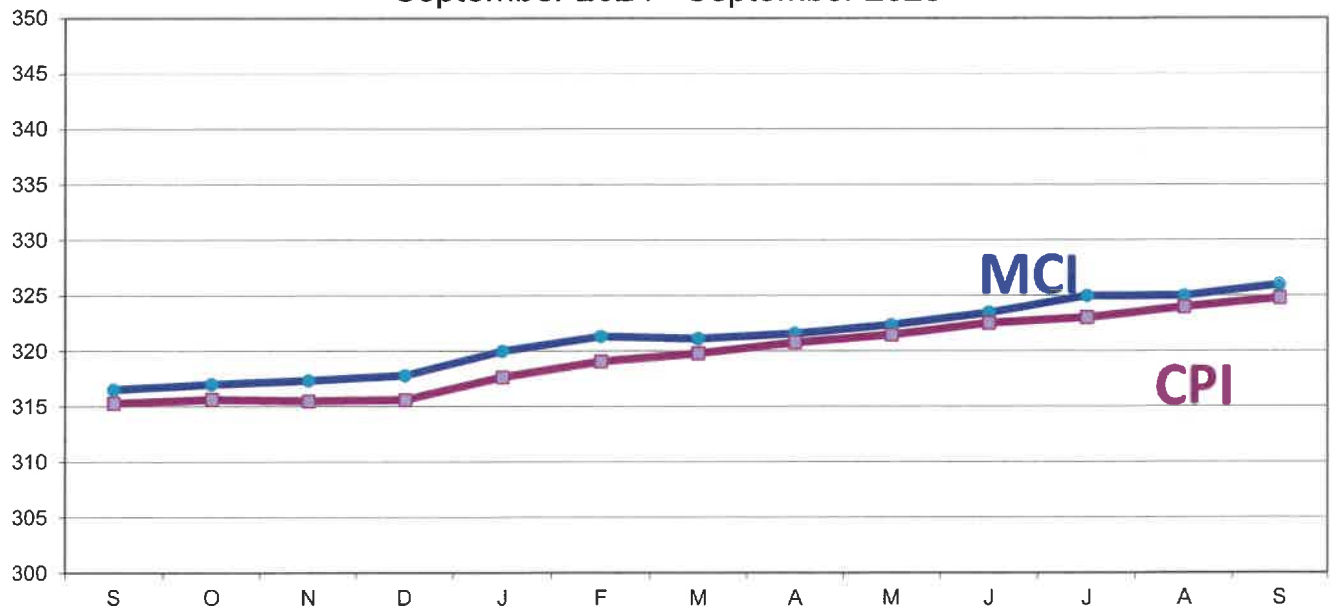
Consumer Price Index-Urban (September)*

Municipal Price Index (September)*

324.8	315.3	+3.01%
326.0	316.5	+2.99%

Consumer Price & Municipal Cost Indices

September 2024 - September 2025

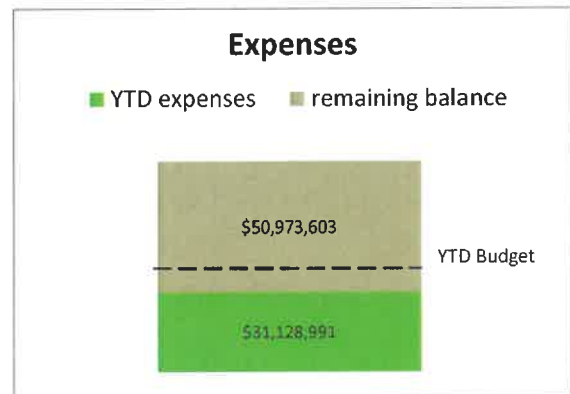
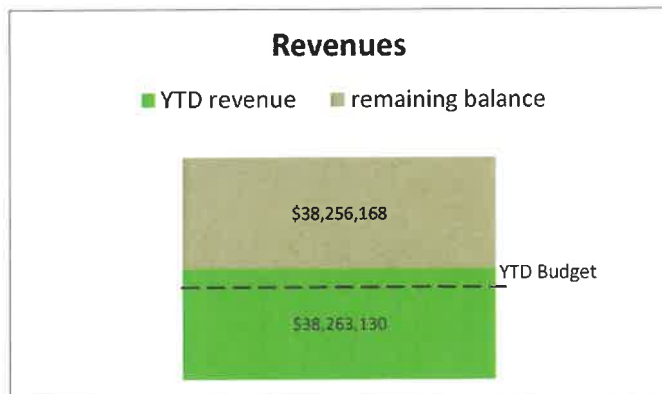


Sources: Bureau of Labor Statistics; American City & County Magazine

*Due to the government shutdown, the release of the Consumer Price Index and Municipal Price Index for October has been cancelled. The November indexes will be released in January.

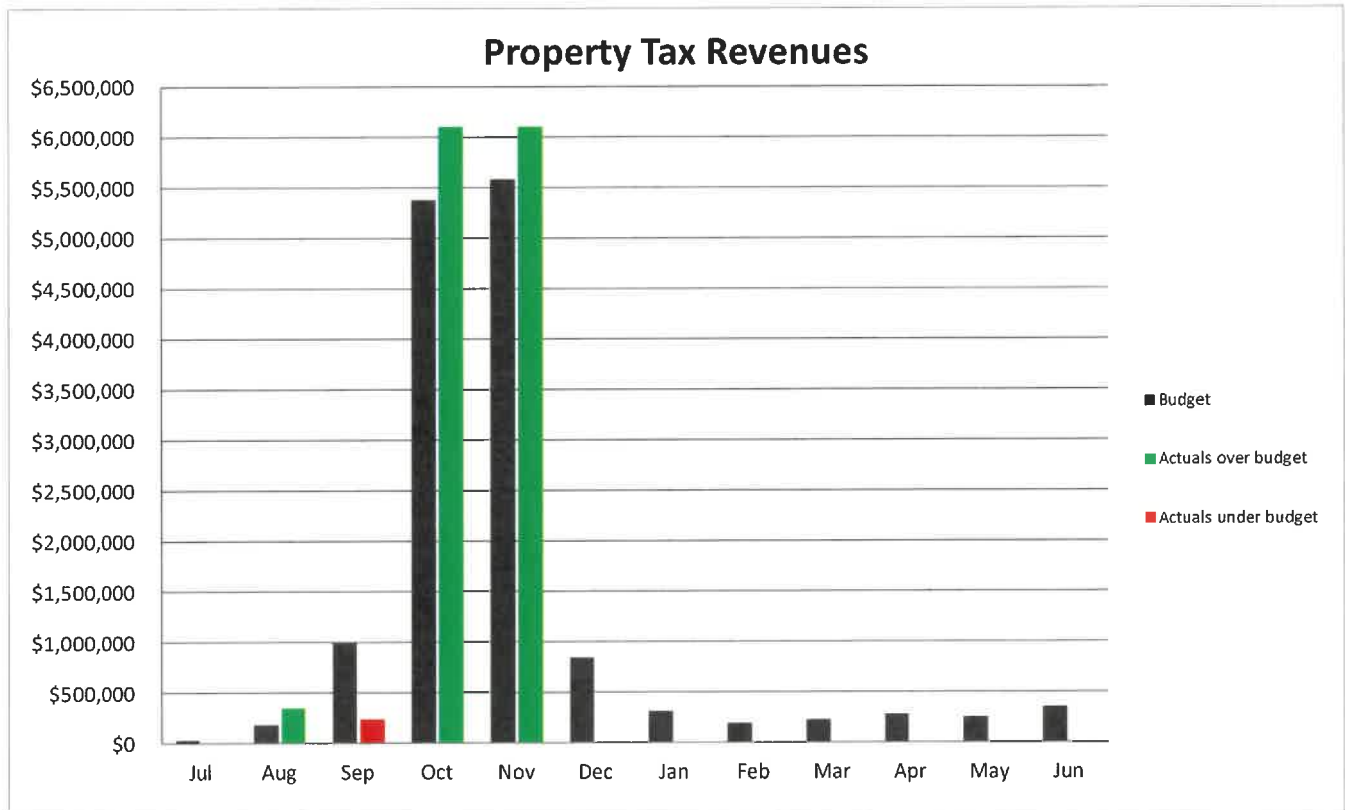
**CITY OF OWENSBORO
GENERAL FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING NOVEMBER 30, 2025**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
Revenues:						
Property Taxes	\$5,586,521	\$6,105,331	\$518,810	\$12,172,274	\$12,801,622	\$629,348
Occupational tax:						
Withholding	1,968,197	2,274,169	305,972	10,242,099	10,714,359	472,260
Net Profits	109,000	349,126	240,126	671,000	1,114,810	443,810
OMU:						
Dividend	705,931	706,441	510	3,535,596	3,532,205	(3,391)
In lieu of taxes	264,635	275,278	10,643	1,370,220	1,384,967	14,747
Insurance licenses	1,660,738	729,174	(931,564)	4,397,699	4,719,733	322,034
Other	1,026,057	908,808	(117,249)	4,653,191	3,995,434	(657,758)
Total revenues	\$11,321,079	\$11,348,327	\$27,248	\$37,042,079	\$38,263,130	\$1,221,051
Expenditures:						
Personnel Services	\$3,483,501	\$3,383,970	(\$99,531)	\$16,516,808	\$15,791,156	(\$725,652)
Maintenance	792,018	992,846	200,828	4,511,985	4,305,733	(206,253)
Supplies	204,975	127,298	(77,677)	1,117,992	691,128	(426,864)
Utilities	99,055	92,239	(6,816)	542,335	491,877	(50,458)
Other	458,085	1,348,166	890,081	5,174,336	4,203,582	(970,754)
Agencies Contribution	60,895	58,260	(2,635)	1,031,118	1,005,576	(25,542)
Debt Service	0	0	0	82,397	80,309	(2,088)
Transfer To	777,918	794,546	16,628	3,714,689	2,936,143	(778,546)
Capital	171,847	274,264	102,417	1,796,874	1,623,488	(173,386)
Total expenditures	\$6,048,294	\$7,071,589	\$1,023,295	\$34,488,534	\$31,128,991	(\$3,359,543)
Operating Excess/ (Deficiency)	\$5,272,785	\$4,276,738	(\$996,047)	\$2,553,545	\$7,134,139	\$4,580,593



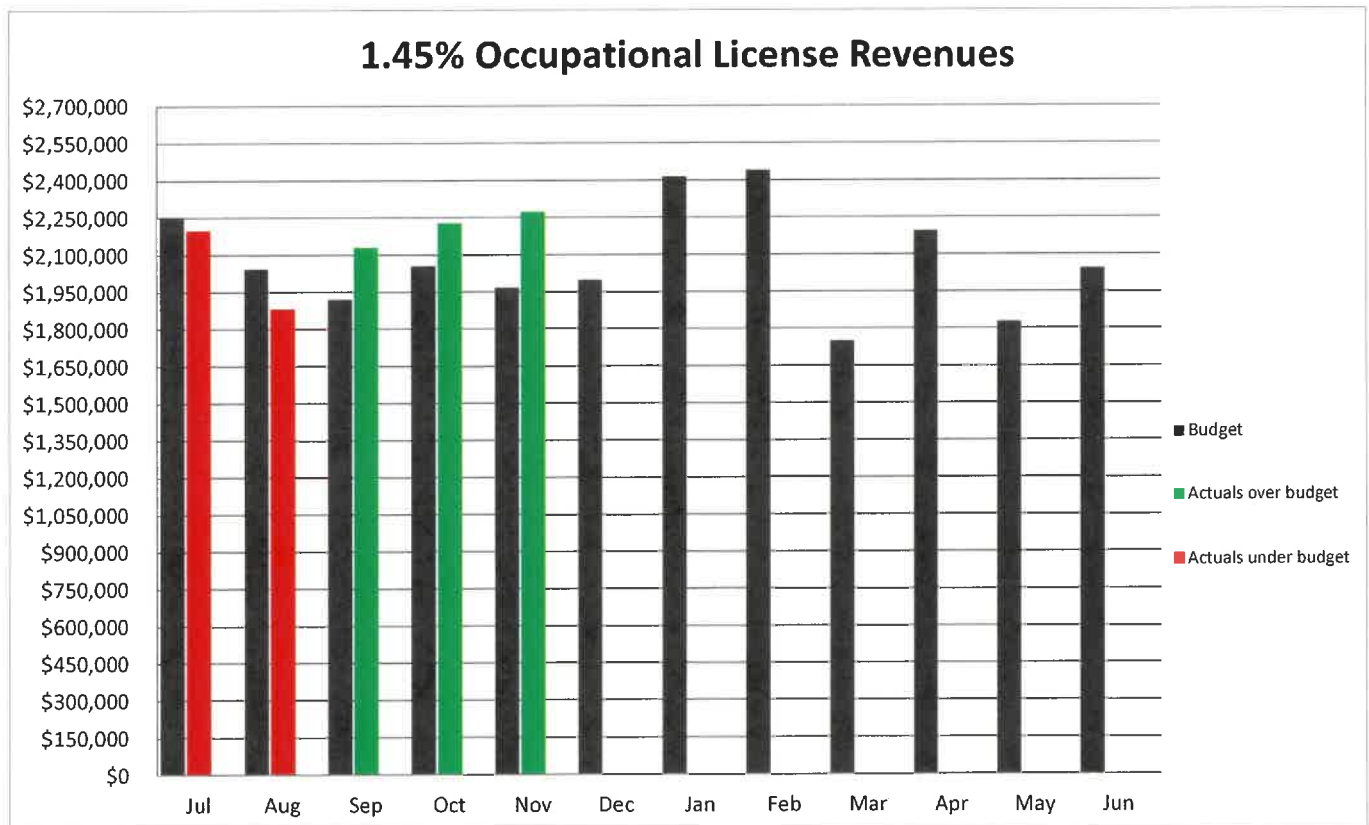
SCHEDULE OF PROPERTY TAXES - GENERAL FUND

Month	Comparison to Budget (2025-26)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2024-25	2025-26	Over / (Under)
July	\$30,723	\$6,798	(\$23,925)	\$33,384	\$6,798	(\$26,586)
August	180,095	347,667	167,572	177,012	347,667	170,655
September	995,533	234,837	(760,696)	897,870	234,837	(663,033)
October	5,379,402	6,106,989	727,587	5,609,385	6,106,989	497,604
November	5,586,521	6,105,331	518,810	5,757,689	6,105,331	347,642
December	844,517	0	0	872,733	0	0
January	313,684	0	0	183,185	0	0
February	191,272	0	0	(293,882)	0	0
March	226,254	0	0	157,735	0	0
April	280,938	0	0	305,182	0	0
May	254,828	0	0	139,076	0	0
June	354,514	0	0	324,947	0	0
Total	\$14,638,281	\$12,801,622	\$629,348	\$14,164,316	\$12,801,622	\$326,282



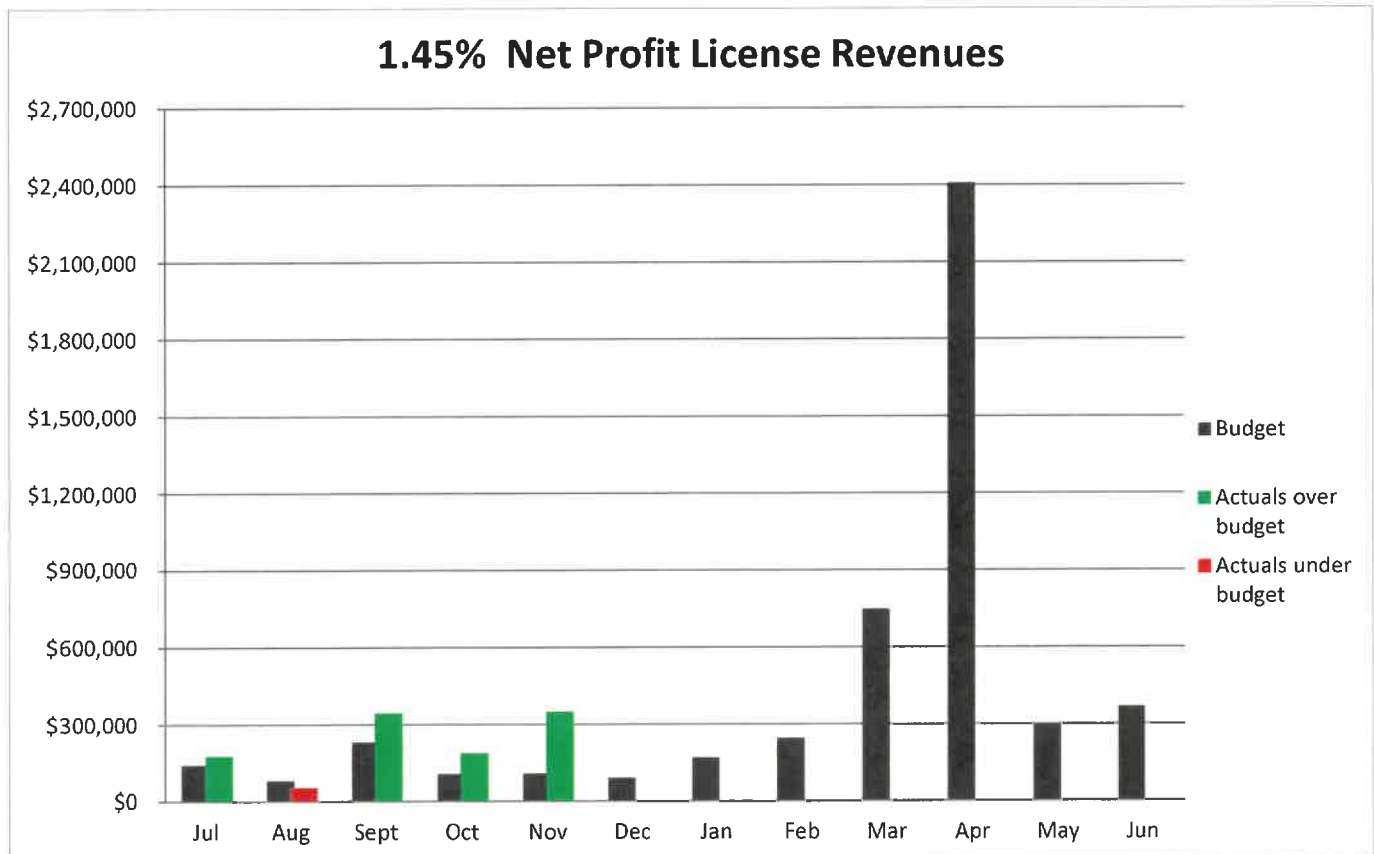
SCHEDULE OF OCCUPATIONAL LICENSE FEES - GENERAL FUND

Month	Comparison to Budget (2025-26)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2024-25	2025-26	Over / (Under)
July	\$2,254,706	\$2,198,875	(\$55,831)	\$2,129,002	\$2,198,875	\$69,873
August	2,042,939	1,882,464	(160,475)	1,748,607	1,882,464	133,857
September	1,920,861	2,130,186	209,325	2,104,960	2,130,186	25,226
October	2,055,396	2,228,665	173,269	2,094,858	2,228,665	133,808
November	1,968,197	2,274,169	305,972	1,951,681	2,274,169	322,488
December	1,998,094	0	0	2,182,212	0	0
January	2,414,156	0	0	2,198,338	0	0
February	2,441,561	0	0	2,220,963	0	0
March	1,751,446	0	0	1,923,102	0	0
April	2,194,913	0	0	1,752,480	0	0
May	1,828,679	0	0	1,635,379	0	0
June	2,042,939	0	0	2,125,285	0	0
Total	\$24,913,887	\$10,714,359	\$472,260	\$24,066,866	\$10,714,359	\$685,252

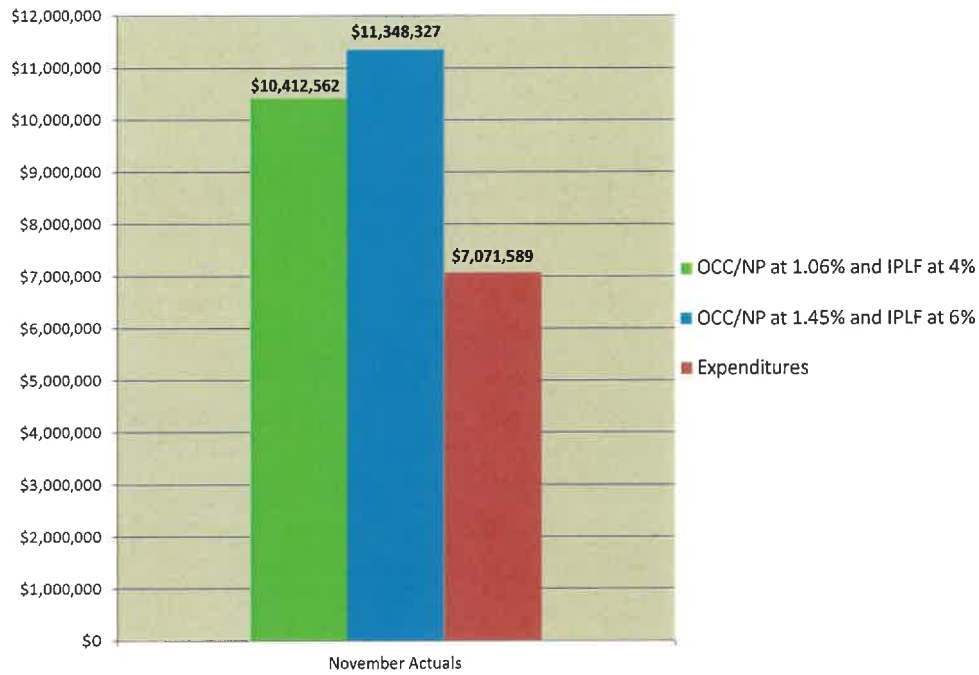


SCHEDULE OF NET PROFIT FEES - GENERAL FUND

Month	Comparison to Budget (2025-26)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2024-25	25-26	Over / (Under)
July	\$143,000	\$177,368	\$34,368	\$262,069	\$177,368	(\$84,701)
August	81,500	54,610	(26,890)	16,864	54,610	37,747
September	230,500	344,830	114,330	311,630	344,830	33,200
October	107,000	188,875	81,875	690,617	188,875	(501,742)
November	109,000	349,126	240,126	48,540	349,126	300,586
December	91,500	0	0	345,469	0	0
January	170,000	0	0	304,292	0	0
February	246,500	0	0	192,486	0	0
March	747,500	0	0	877,894	0	0
April	2,408,000	0	0	3,160,406	0	0
May	297,500	0	0	334,156	0	0
June	368,000	0	0	150,427	0	0
Total	\$5,000,000	\$1,114,810	\$443,810	\$6,694,850	\$1,114,810	(\$214,910)

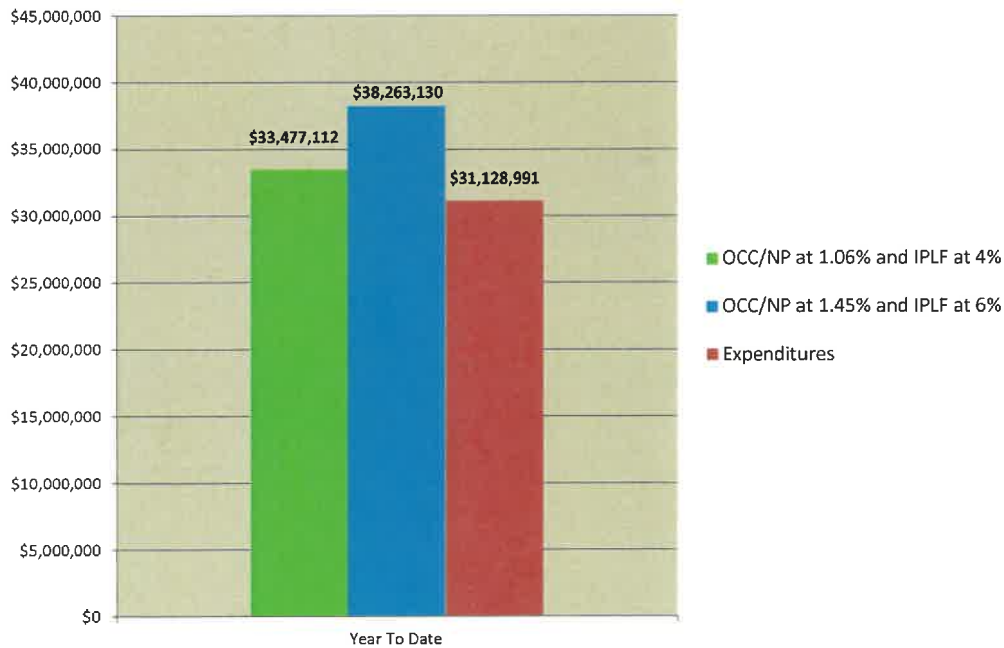


General Fund Revenue Analysis - November



Old Rate - Current Month Surplus (Deficit)	\$	3,340,973
New Rate - Current Month Surplus (Deficit)	\$	4,276,739

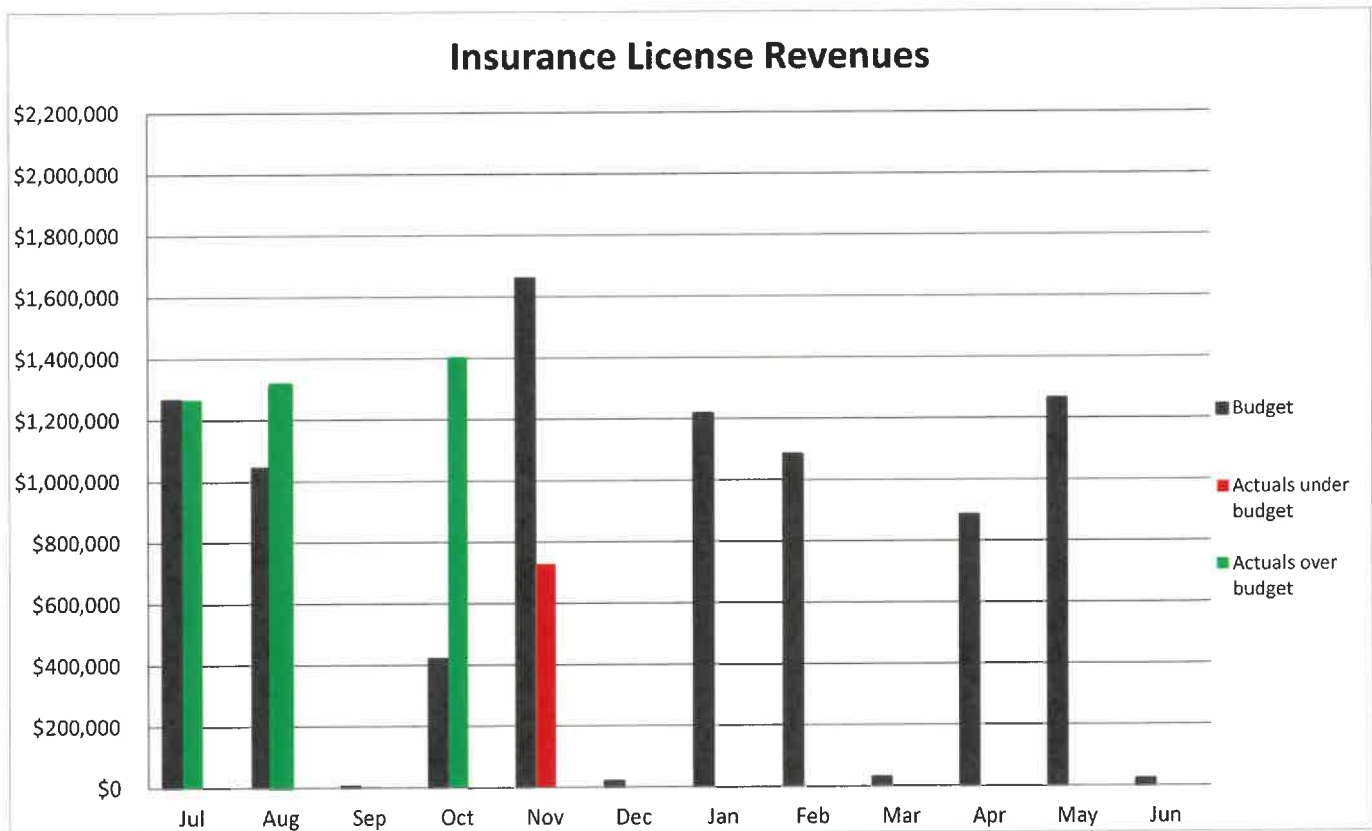
General Fund Revenue Analysis - Year To Date



Old Rate - Current Year to Date Surplus (Deficit)	\$	2,348,122
New Rate - Current Year to Date Surplus (Deficit)	\$	7,134,140

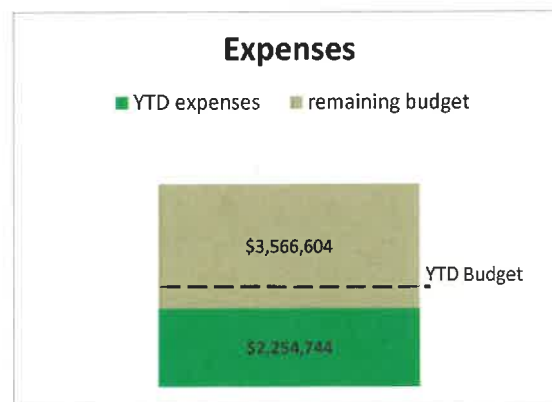
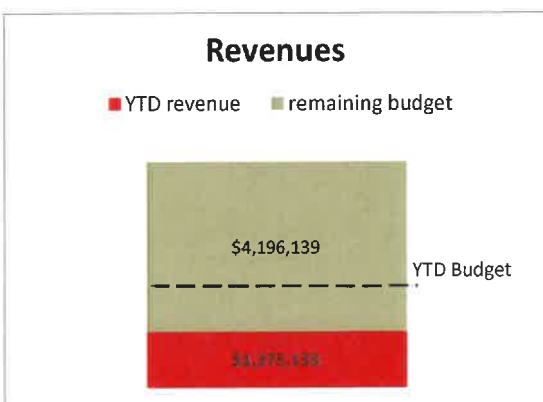
SCHEDULE OF INSURANCE PREMIUM LICENSE FEES - GENERAL FUND

Month	Comparison to Budget (2025-26)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2024-25	2025-2026	Over / (Under)
July	\$1,266,302	\$1,267,660	\$1,358	\$1,108,120	\$1,267,660	\$159,540
August	1,044,097	1,314,536	270,439	1,316,477	1,314,536	(1,941)
September	5,354	3,863	(1,491)	1,361	3,863	2,502
October	421,208	1,404,501	983,293	210,922	1,404,501	1,193,579
November	1,660,738	729,174	(931,564)	2,043,527	729,174	(1,314,353)
December	19,633	0	0	(5,556)	0	0
January	1,218,113	0	0	1,133,073	0	0
February	1,085,146	0	0	821,093	0	0
March	30,341	0	0	47,945	0	0
April	885,251	0	0	944,752	0	0
May	1,264,517	0	0	1,315,461	0	0
June	23,202	0	0	8,004	0	0
Total	\$8,923,902	\$4,719,733	\$322,034	\$8,945,178	\$4,719,733	\$39,327



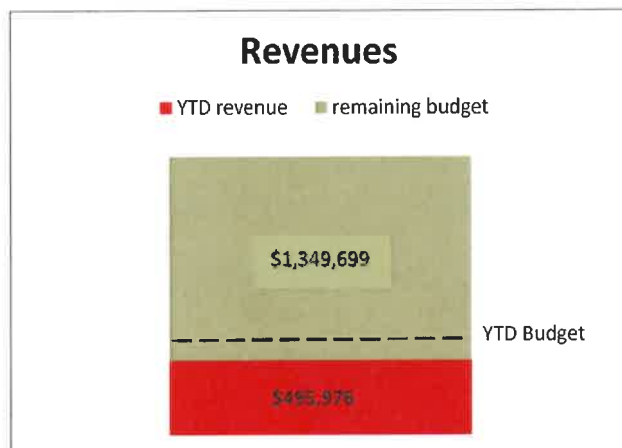
**CITY OF OWENSBORO
CONVENTION CENTER OPERATIONS FUND
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE MONTH ENDING NOVEMBER 30, 2025**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
Revenues:						
County Contribution	\$24,166	\$29,318	\$5,152	\$120,838	\$164,449	\$43,611
Interest on Investments	64,000	63,377	(623)	320,000	367,614	47,614
Transient Hotel Room Tax	22,166	35,089	12,923	110,838	134,872	24,034
Transfer from General Fund	25,162	25,162	0	125,814	125,814	0
Operating Revenue Transfer	301,910	401,632	99,722	1,730,772	582,385	(1,148,387)
Total revenues	\$437,404	\$554,578	\$117,174	\$2,408,262	\$1,375,133	(\$1,033,129)
Expenditures:						
Debt Service	\$0	\$0	\$0	\$11,226	\$11,121	(\$105)
Maintenance Grounds	10,291	10,291	0	51,463	51,463	0
Utilities	11,180	13,496	2,316	73,440	73,286	(154)
Convention Center Management	13,049	13,049	0	65,247	65,247	0
Convention Center Incentive	0	0	0	372,949	113,576	(259,373)
Insurance	0	0	0	64,493	0	(64,493)
Supplies	16,301	0	(16,301)	123,004	225	(122,779)
Capital	112,162	31,662	(80,500)	296,141	158,321	(137,820)
Operating Expenditure Transfer	316,348	316,364	16	1,781,406	1,781,505	99
Total expenditures	\$479,331	\$384,862	(\$94,469)	\$2,839,369	\$2,254,744	(\$584,625)
Operating Excess/ (Deficiency)	(\$41,927)	\$169,716	\$211,643	(\$431,107)	(\$879,611)	(\$448,504)



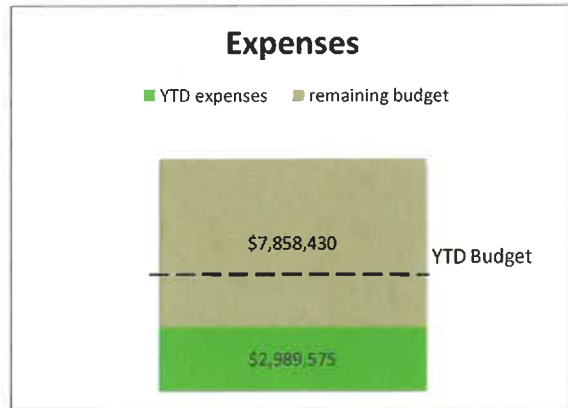
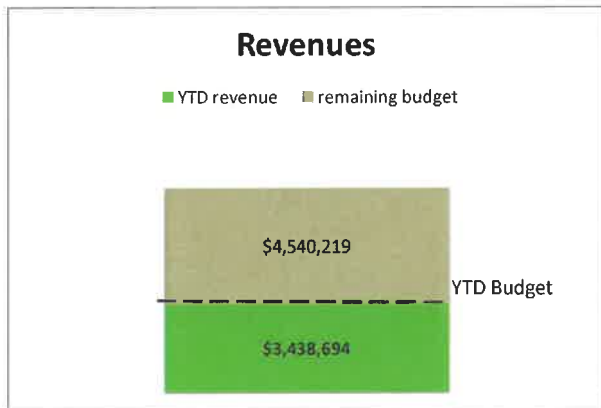
**CITY OF OWENSBORO
SPORTSCENTER OPERATIONS FUND
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE MONTH ENDING NOVEMBER 30, 2025**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
Revenues:						
Interest on Investments	\$1,750	\$1,589	(\$161)	\$8,750	\$10,933	\$2,183
Transfer from General Fund	65,530	65,530	0	327,659	327,659	0
Operating Revenue Transfer	248,882	138,507	(110,375)	523,825	157,384	(366,441)
Total revenues	\$316,162	\$205,626	(\$110,536)	\$860,234	\$495,976	(\$364,258)
Expenditures:						
Maintenance	\$1,353	\$1,353	\$0	\$6,780	\$6,780	\$0
Sportscenter Management	5,592	5,592	0	27,966	27,966	0
Sportcenter Incentive	0	0	0	70,845	21,626	(49,219)
Insurance	0	0	0	13,886	0	(13,886)
Other	5,274	0	(5,274)	13,669	0	(13,669)
Capital	29,421	16,421	(13,000)	240,365	82,111	(158,254)
Operating Expenditure Transfer	274,223	274,260	37	744,809	744,749	(60)
Total expenditures	\$315,863	\$297,626	(\$18,237)	\$1,118,320	\$883,232	(\$235,088)
Operating Excess/ (Deficiency)	\$299	(\$92,000)	(\$92,299)	(\$258,086)	(\$387,256)	(\$129,170)



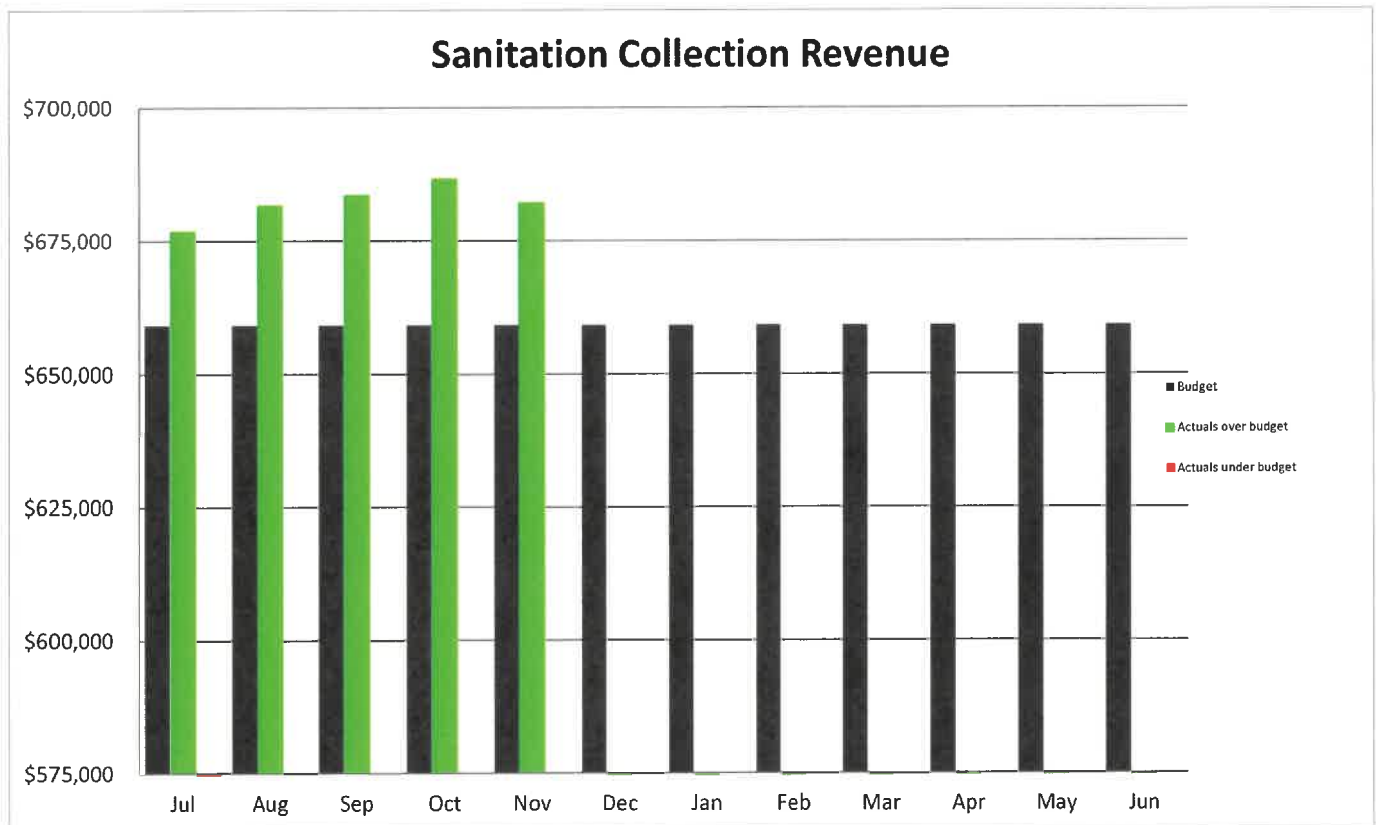
**CITY OF OWENSBORO
SANITATION FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING NOVEMBER 30, 2025**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
Revenues:						
Toter Service	\$434,250	\$442,099	\$7,849	\$2,171,250	2,214,922	\$43,672
Dumpster Service	225,000	240,049	15,049	1,125,000	1,196,034	71,034
Recycling	58	0	(58)	294	216	(78)
Other / Miscellaneous	14,600	734	(13,866)	28,013	27,522	(491)
Total revenues	\$673,908	\$682,882	\$8,974	\$3,324,557	\$3,438,694	\$114,137
Expenditures:						
Personnel Services	\$282,051	\$238,160	(\$43,891)	\$1,187,484	\$1,113,102	(\$74,382)
Maintenance	59,433	58,973	(460)	291,490	289,677	(1,813)
Supplies	51,454	22,420	(29,034)	268,134	182,337	(85,797)
Utilities	929	756	(173)	4,386	3,333	(1,053)
Other	243,848	220,890	(22,958)	1,282,643	956,572	(326,071)
Capital	3,922	3,922	0	3,296,854	444,554	(2,852,300)
Total expenditures	\$641,637	\$545,121	(\$96,516)	\$6,330,991	\$2,989,575	(\$3,341,416)
Operating Excess / (Deficiency)	\$32,271	\$137,761	\$105,490	(\$3,006,434)	\$449,119	\$3,455,553



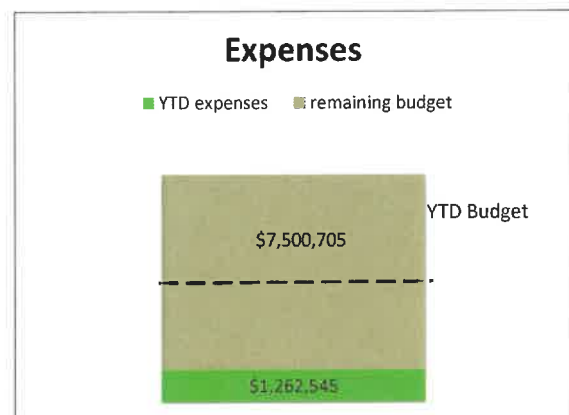
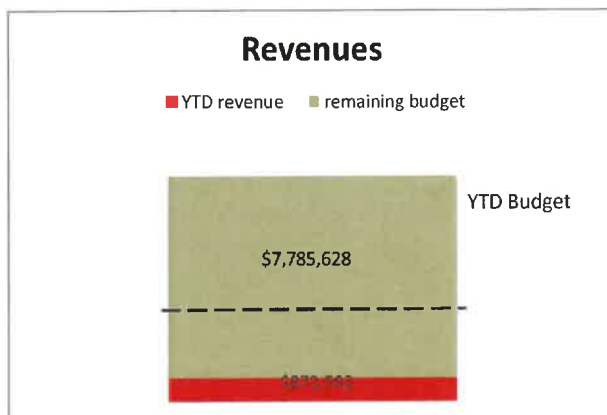
SCHEDULE OF SANITATION FEES

Month	Comparison to Budget (2025-26)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2024-25	2025-26	Over / (Under)
July	\$659,250	\$676,826	\$17,576	\$671,700	\$676,826	\$5,125
August	659,250	681,690	22,440	675,166	681,690	6,524
Sept	659,250	683,641	24,391	680,693	683,641	2,948
October	659,250	686,654	27,404	667,732	686,654	18,922
November	659,250	682,148	22,898	676,664	682,148	5,484
December	659,250	0	0	678,253	0	0
January	659,250	0	0	679,287	0	0
February	659,250	0	0	678,743	0	0
March	659,250	0	0	682,385	0	0
April	659,250	0	0	679,706	0	0
May	659,250	0	0	680,015	0	0
June	659,250	0	0	679,851	0	0
Total	\$7,911,000	\$3,410,958	\$114,708	\$8,130,195	\$3,410,958	\$39,003



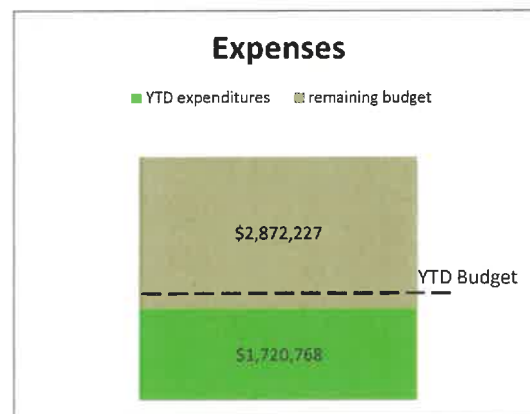
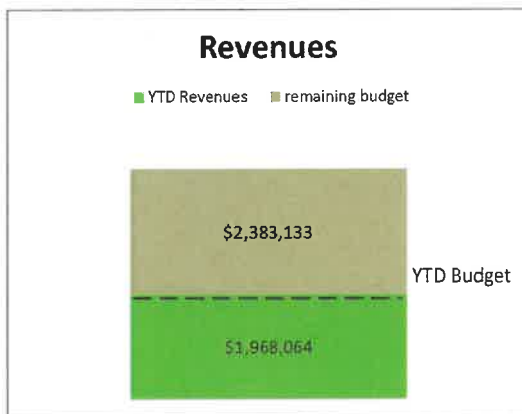
**CITY OF OWENSBORO
TRANSIT FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING NOVEMBER 30, 2025**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
Revenues:						
Federal & State Grant	\$458,977	\$133,483	(\$325,494)	\$2,544,834	\$452,790	(\$2,092,044)
Gas Tax	1,000	3,713	2,713	5,000	7,478	2,478
Revenue	416	8,143	7,727	2,088	58,941	56,853
Miscellaneous	8,603	15,090	6,487	43,029	22,113	(20,916)
Transfer from General Fund	241,416	262,981	21,565	1,091,386	332,271	(759,115)
Total revenues	\$710,412	\$423,410	(\$287,002)	\$3,686,337	\$873,593	(\$2,812,744)
Expenditures:						
Personnel Services	\$545,481	\$171,735	(\$373,746)	\$1,999,334	\$850,873	(\$1,148,462)
Maintenance	(4,125)	30,153	34,278	434,664	185,683	(248,981)
Supplies	(94,308)	19,259	113,567	319,511	117,110	(202,401)
Utilities	7,454	2,579	(4,875)	47,589	13,548	(34,041)
Other	87,752	16,836	(70,916)	462,970	95,331	(367,639)
Capital	23,352	0	(23,352)	1,520,531	0	(1,520,531)
Total expenditures	\$565,606	\$240,562	(\$325,044)	\$4,784,599	\$1,262,545	(\$3,522,055)
Operating Excess / (Deficiency)	\$144,806	\$182,848	\$38,042	(\$1,098,262)	(\$388,952)	\$709,311



**CITY OF OWENSBORO
RECREATIONAL FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING NOVEMBER 30, 2025**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
Revenues:						
Ben Hawes Golf Course	\$92,318	\$129,244	\$36,926	\$434,126	\$456,120	\$21,994
Hillcrest Golf Course	45,056	50,446	5,390	210,258	239,738	29,480
Ice Arena	44,615	47,341	2,726	169,910	187,435	17,525
Combest Pool	0	0	0	40,583	33,149	(7,434)
Cravens Pool	0	0	0	51,267	23,882	(27,385)
Softball Complex	13,680	13,919	239	117,707	126,952	9,245
Tennis Facility	6,744	586	(6,158)	35,243	29,690	(5,553)
Transfer from General Fund	174,219	174,219	0	871,099	871,099	0
Total revenues	\$376,632	\$415,755	\$39,123	\$1,930,193	\$1,968,064	\$37,871
Expenditures:						
Personnel Services	\$148,711	\$132,998	(\$15,713)	\$756,195	\$813,720	\$57,525
Maintenance	35,099	35,018	(81)	173,568	172,187	(1,381)
Supplies	32,269	29,196	(3,073)	274,585	197,393	(77,192)
Utilities	22,138	19,018	(3,120)	130,391	114,349	(16,042)
Debt Service	0	0	0	14,763	14,597	(166)
Other	24,645	5,107	(19,538)	237,581	151,636	(85,945)
Capital	43,801	43,801	0	436,644	256,886	(179,758)
Total expenditures	\$306,663	\$265,138	(\$41,526)	\$2,023,727	\$1,720,768	(\$302,959)
Operating Excess / (Deficiency)	\$69,969	\$150,617	\$80,648	(\$93,534)	\$247,296	\$340,831



**CITY OF OWENSBORO
RECREATIONAL FUND DETAIL
FOR THE MONTH ENDING NOVEMBER 30, 2025**

	Dollars			
	Annual Budget	YTD Budget	YTD Actual	Over/ (Under)
Ben Hawes				
Revenue	\$785,695	\$434,126	\$456,120	\$21,994
Expenses	1,582,463	857,906	672,411	(185,495)
Excess(Loss)	(\$796,768)	(\$423,780)	(\$216,291)	\$207,489
Hillcrest				
Revenue	\$396,434	\$210,258	\$239,738	\$29,480
Expenses	520,481	\$215,005	227,508	12,503
Excess(Loss)	(\$124,047)	(\$4,747)	\$12,230	\$16,977
Ice Arena				
Revenue	\$564,805	\$169,910	\$187,435	\$17,525
Expenses	898,141	363,419	334,295	(29,124)
Excess(Loss)	(\$333,336)	(\$193,509)	(\$146,859)	\$46,650
Combest Pool				
Revenue	\$84,963	\$40,583	\$33,149	(\$7,434)
Expenses	240,476	97,399	89,813	(7,586)
Excess(Loss)	(\$155,513)	(\$56,816)	(\$56,664)	\$152
Cravens Pool				
Revenue	\$51,280	\$51,267	\$23,882	(\$27,385)
Expenses	144,792	61,062	60,332	(730)
Excess(Loss)	(\$93,512)	(\$9,795)	(\$36,450)	(\$26,655)
Softball Complex				
Revenue	\$286,903	\$117,707	\$126,952	\$9,245
Expenses	662,302	279,355	259,080	(20,275)
Excess(Loss)	(\$375,399)	(\$161,648)	(\$132,128)	\$29,520
Tennis Facility				
Revenue	\$90,485	\$35,243	\$29,690	(\$5,553)
Expenses	309,072	85,581	77,330	(8,251)
Excess(Loss)	(\$218,587)	(\$50,338)	(\$47,640)	\$2,698

**CITY OF OWENSBORO
COMMUNITY DEVELOPMENT PROGRAMS
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING NOVEMBER 30, 2025**

COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG)

	Annual Budget	Year To Date Actuals	Remaining Budget
<u>Revenues:</u>			
Grant Revenues	\$988,636	\$1,391	\$987,245
Rental Income	12,840	3,860	8,980
Miscellaneous Revenue	9,000	3,750	5,250
Total revenues	\$1,010,476	\$9,001	\$1,001,475
<u>Expenditures:</u>			
CDBG Administration	110,000	0	110,000
Monarch NRSA	795,127	0	795,127
Northwest NRSA	105,349	26,617	78,732
Total expenditures	\$1,010,476	\$26,617	\$983,859
Operating Excess / (Deficiency)	\$0	(\$17,616)	\$17,616

HOME INVESTMENT PARTNERSHIPS PROGRAM (HOME)

	Annual Budget	Year To Date Actuals	Remaining Budget
<u>Revenues:</u>			
Grant Revenues	\$2,089,173	\$40,479	\$2,048,694
Miscellaneous Revenue	0	20,750	(\$20,750)
Sale of Capital Assets	150,000	0	150,000
Total revenues	\$2,239,173	\$61,229	\$2,177,944
<u>Expenditures:</u>			
Administration	\$205,719	\$0	\$205,719
FTB Down Payment Assistance	292,898	82,750	210,148
CHDO Set-Aside	705,377	0	705,377
New Construction-City Loan	150,000	0	150,000
Agency Subsidy-New Construction	885,179	0	885,179
Total expenditures	\$2,239,173	\$82,750	\$2,156,423
Operating Excess / (Deficiency)	\$0	(\$21,521)	\$21,521

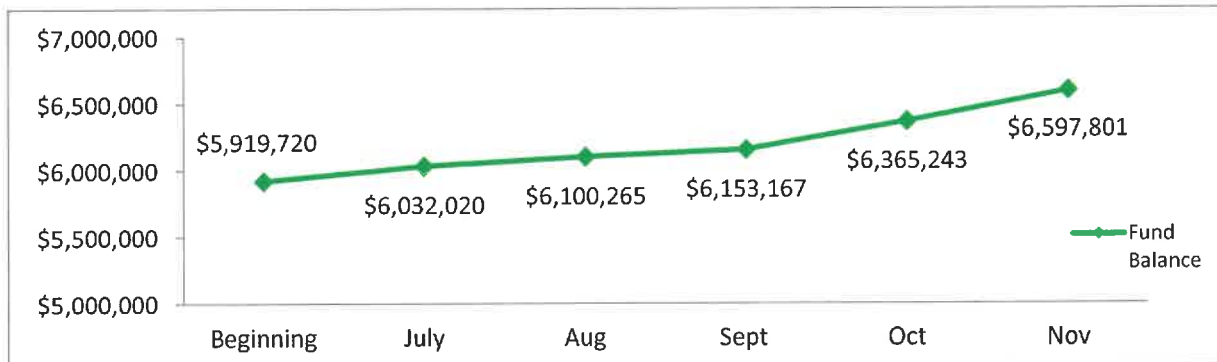
**CITY OF OWENSBORO
ECONOMIC DEVELOPMENT FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING NOVEMBER 30, 2025**

	Annual Budget	Year to Date Actuals	Remaining Budget
Revenues:			
Franchise Fees	\$740,000	\$319,460	\$420,540
Interest on Investments	375,000	128,219	246,781
Local E.D. Revenue	3,517,173	1,487,481	2,029,692
State E.D. Revenue	282,433	71,824	210,609
Sale of Capital Assets	0	1,992,215	(1,992,215)
Miscellaneous Revenue	50,000	12,839	37,161
Total revenues	\$4,964,606	\$4,012,038	\$952,568
Expenditures:			
Debt Service	\$1,196,822	\$455,138	\$741,684
Capital Land Purchase	\$4,700,000	\$4,676,424	23,576
Misc - Administrative	144,454	0	144,454
Downtown Contractual Services	25,000	10,417	14,583
Local E.D. Projects	1,736,425	737,008	999,417
State E.D. Projects	247,500	0	247,500
Incentives	1,263,650	327,471	936,179
Total expenditures	\$9,313,851	\$6,206,458	\$3,107,393



**CITY OF OWENSBORO
INSURANCE FUND
FOR THE MONTH ENDING NOVEMBER 30, 2025**

	Month	Year To Date
Health Insurance:		
City Contribution	\$457,447.00	\$2,264,202.22
Employee Contribution	75,948.00	\$374,678.00
Total Revenue	<u>533,395.00</u>	<u>2,638,880.22</u>
Benefits	262,977.89	1,650,943.87
Re-Insurance	85,929.40	435,338.38
Professional/Technical	29,638.95	173,501.18
Wellness Benefit	9,619.78	60,560.90
Total Expenditures	<u>388,166.02</u>	<u>2,320,344.33</u>
Revenue Over/(Under) Expenditures	<u>\$145,228.98</u>	<u>\$318,535.89</u>
Workers' Compensation:		
Premium-Departments	\$59,760.26	\$278,458.92
Salary-Reimbursement	0.00	\$0.00
Total Revenue	<u>59,760.26</u>	<u>278,458.92</u>
Benefits	8,920.85	82,925.24
Insurance	0.00	5,260.42
Professional/Technical	0.00	22,984.00
Total Expenditures	<u>8,920.85</u>	<u>111,169.66</u>
Revenue Over/(Under) Expenditures	<u>\$50,839.41</u>	<u>\$167,289.26</u>
Unemployment:		
Premium-Departments	\$11,126.38	\$50,532.34
Total Revenue	<u>11,126.38</u>	<u>50,532.34</u>
Benefits	0.00	\$0.00
Total Expenditures	<u>0.00</u>	<u>0.00</u>
Revenue Over/(Under) Expenditures	<u>\$11,126.38</u>	<u>\$50,532.34</u>
Total Insurance Fund:		
Beginning Fund Balance		\$5,919,719.97
Interest Income	25,363.54	\$141,723.51
Revenue Over/(Under) Expenditures		536,357.49
Ending Fund Balance		<u>\$6,597,800.97</u>

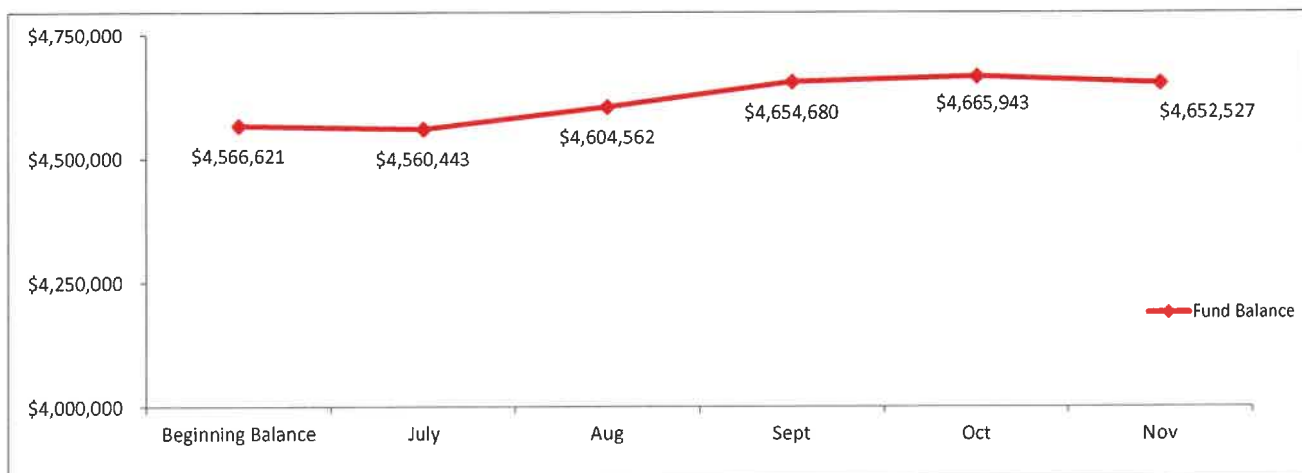


**CITY OF OWENSBORO
CITY EMPLOYEES' PENSION FUND--CLOSED
STATEMENT OF RECEIPTS AND EXPENSES
FOR THE MONTH ENDING NOVEMBER 30, 2025**

	Current Month		Year-To-Date	
	Amount	Percent	Current	Prior
Receipts:				
Interest Income	\$508.54	100%	\$16,968.27	\$19,628.73
Appreciation (Depreciation) of Investments	0.00	0%	144,481.98	159,854.59
Total Receipts	\$508.54	100%	\$161,450.25	\$179,483.32

Expenses:				
Pensions Paid: City & OMU employees	\$13,925.22	100%	\$62,663.49	\$65,085.29
Miscellaneous Expense	0.00	0%	12,881.20	25,142.89
Total Expenses	\$13,925.22	100%	\$75,544.69	\$90,228.18
Revenue Over/(Under) Expenses	<u>(\$13,416.68)</u>		<u>\$85,905.56</u>	<u>\$89,255.14</u>

Type of Retirement	
Ordinary	2
Disability	2
Widows	6
Total	<u>10</u>



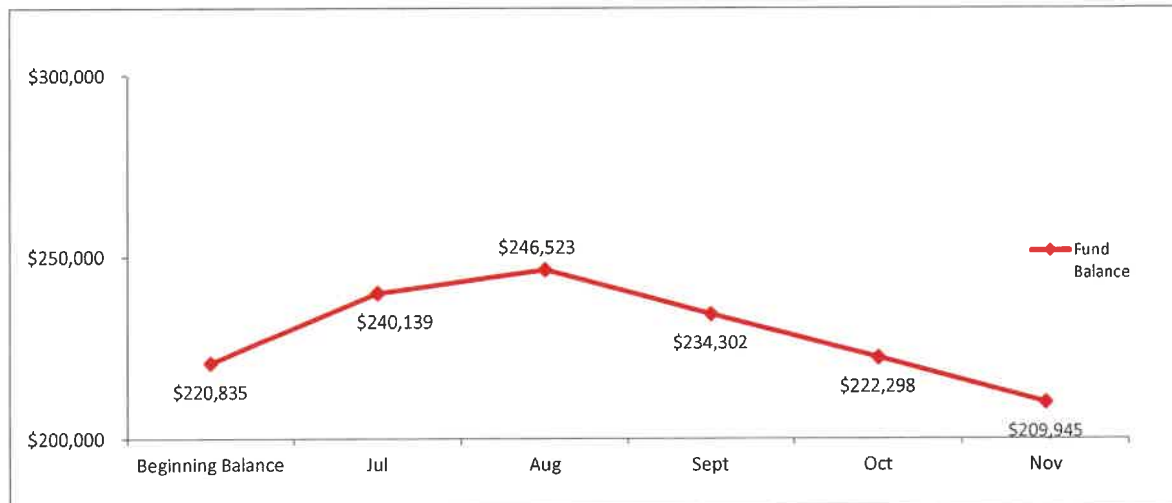
*CEPF is invested with Baird Private Wealth Management. The Fund is actuarially sound and any remaining funds after final payment will be allocated between the City and OMU.

**CITY OF OWENSBORO
POLICE AND FIRE PENSION FUND--CLOSED
STATEMENT OF RECEIPTS AND EXPENSES
FOR THE MONTH ENDING NOVEMBER 30, 2025**

	Current Month		Year-To-Date	
	Amount	Percent	Current	Prior
Receipts:				
Interest Income	\$635.68	3%	\$4,025.01	\$7,971.19
Restitution, Other	0.00	0%	1,137.89	1,434.48
Transfer from General Fund	<u>20,000.00</u>	<u>97%</u>	<u>115,900.00</u>	<u>92,500.00</u>
Total Receipts	<u>\$20,635.68</u>	<u>100%</u>	<u>\$121,062.90</u>	<u>\$101,905.67</u>
Expenses:				
Pensions Paid	\$32,988.24	100%	\$131,952.96	\$144,295.66
Miscellaneous Expense	<u>0.00</u>	<u>0%</u>	<u>0.00</u>	<u>0.00</u>
Total Expenses	<u>\$32,988.24</u>	<u>100%</u>	<u>\$131,952.96</u>	<u>\$144,295.66</u>
Revenue Over/(Under) Expenses	<u>(\$12,352.56)</u>		<u>(\$10,890.06)</u>	<u>(\$42,389.99)</u>

Type of Retirement

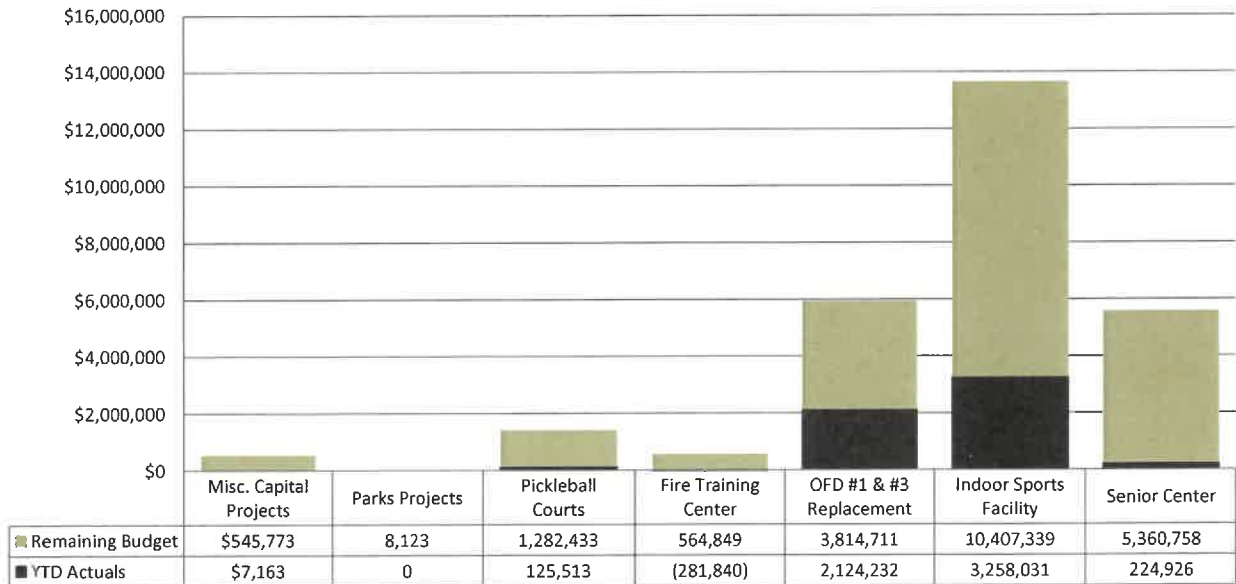
Ordinary	2
Disability	2
Widows	<u>14</u>
Total	<u>18</u>



**CITY OF OWENSBORO
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING NOVEMBER 30, 2025**

	Annual Budget	Year To Date Actuals	Remaining Budget
Revenues:			
Interest Earnings	\$0	\$468,162	(\$468,162)
Contributions & Donations	500,000	20,000	480,000
Transfer from General Fund	100,000	41,669	58,331
Total revenues	\$600,000	\$529,831	\$70,169
Expenditures:			
Miscellaneous Capital Projects	\$552,936	\$7,163	\$545,773
Parks Projects	8,123	0	8,123
Pickleball Courts	1,407,946	125,513	1,282,433
Fire Training Center	283,009	(281,840)	564,849
Fire Stations #1 & #3 Replacement	5,938,943	2,124,232	3,814,711
Downtown Indoor Sports Facility	13,665,370	3,258,031	10,407,339
Senior Center	5,585,684	224,926	5,360,758
Total expenditures	\$27,442,011	\$5,458,024	\$21,983,987

Expenses

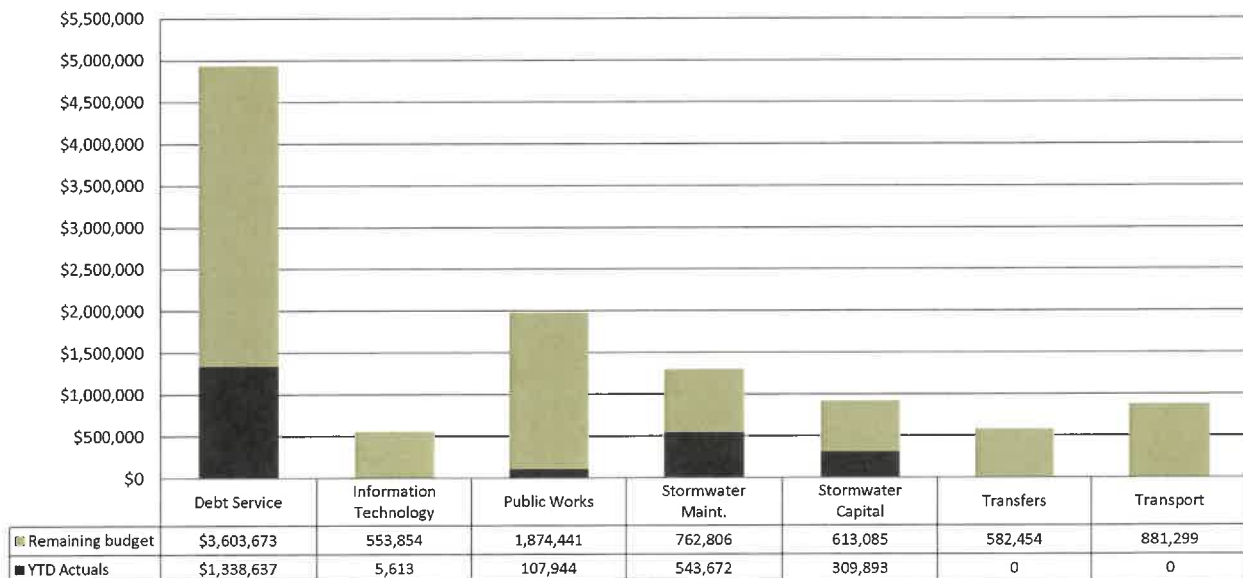


CITY OF OWENSBORO
YOUR COMMUNITY VISION FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING NOVEMBER 30, 2025

	Annual Budget	Year to Date Actuals	Remaining Budget
Revenues:			
Occupational License Fee	\$5,665,000	\$2,653,121	\$3,011,879
Net Profit License Fee	1,250,000	279,316	970,684
Interest Earnings	300,000	103,483	196,517
Penalty and Interest	200,000	21,589	178,411
Miscellaneous Revenue	6,000	0	6,000
Total revenues	\$7,421,000	\$3,057,509	\$4,363,491

Expenditures:			
Debt Service	\$4,942,310	\$1,338,637	\$3,603,673
Information Technology	559,467	5,613	553,854
Public Works	1,982,385	107,944	1,874,441
Stormwater Maintenance	1,306,478	543,672	762,806
Stormwater Capital	922,978	309,893	613,085
Transfers	582,454	0	582,454
Transportation	881,299	0	881,299
Total expenditures	\$11,177,371	\$2,305,758	\$8,871,613

YCV CATEGORIES

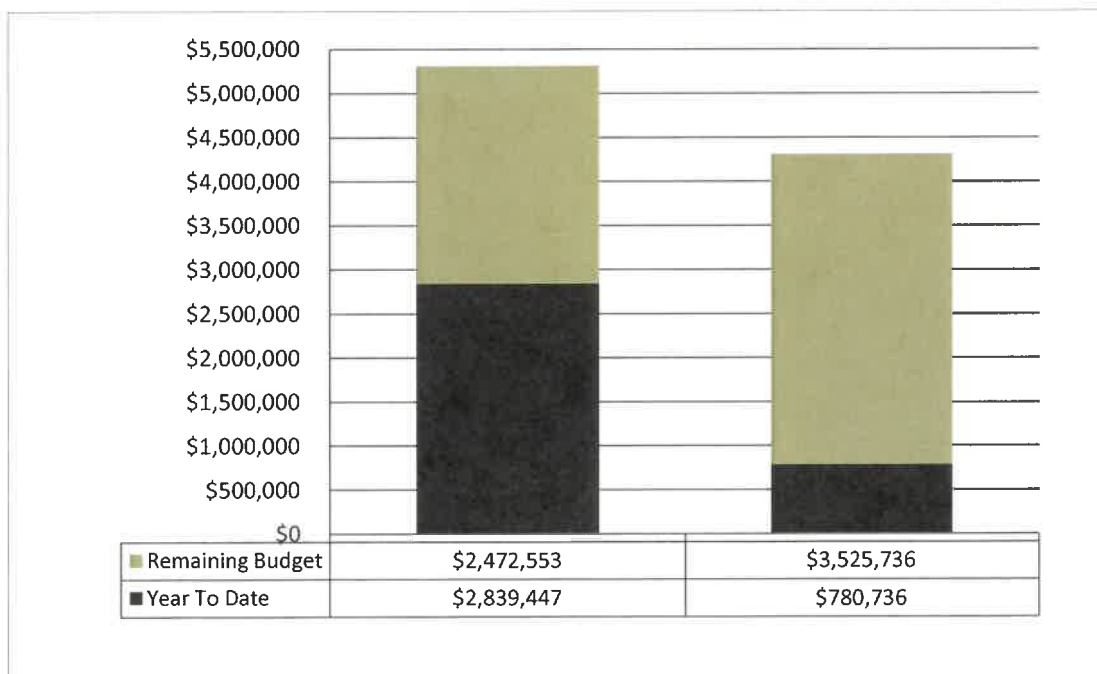


CITY OF OWENSBORO
YOUR COMMUNITY VISION FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING NOVEMBER 30, 2025

	Annual Budget	Year to Date Actuals	Remaining Budget
Debt Service	\$4,942,310	\$1,338,637	\$3,603,673
<u>Transfers</u>			
Tourist & Convention Fund	582,454	0	582,454
<u>Information Technology</u>			
Infrastrucure/Fiber	559,467	5,613	553,854
<u>Public Works</u>			
Various Infrastructure	1,432,385	16,617	1,415,768
Sidewalk Program	550,000	91,327	458,673
<u>Stormwater Maintenance</u>			
Stormwater Maintenance-Ditch Crew	617,634	243,561	374,073
Stormwater Maintenance-RWRA	688,844	300,111	388,733
<u>Stormwater Capital</u>			
Culverts Replacement	200,000	58,317	141,683
Persimmon Ditch	125,000	0	125,000
RWRA Ravine Sewer	597,978	251,575	346,403
<u>Transportation</u>			
Bus Replacement	281,299	0	281,299
Downtown Archway Sign	600,000	0	600,000
Total Expenditures	\$11,177,371	\$2,305,758	\$8,871,613

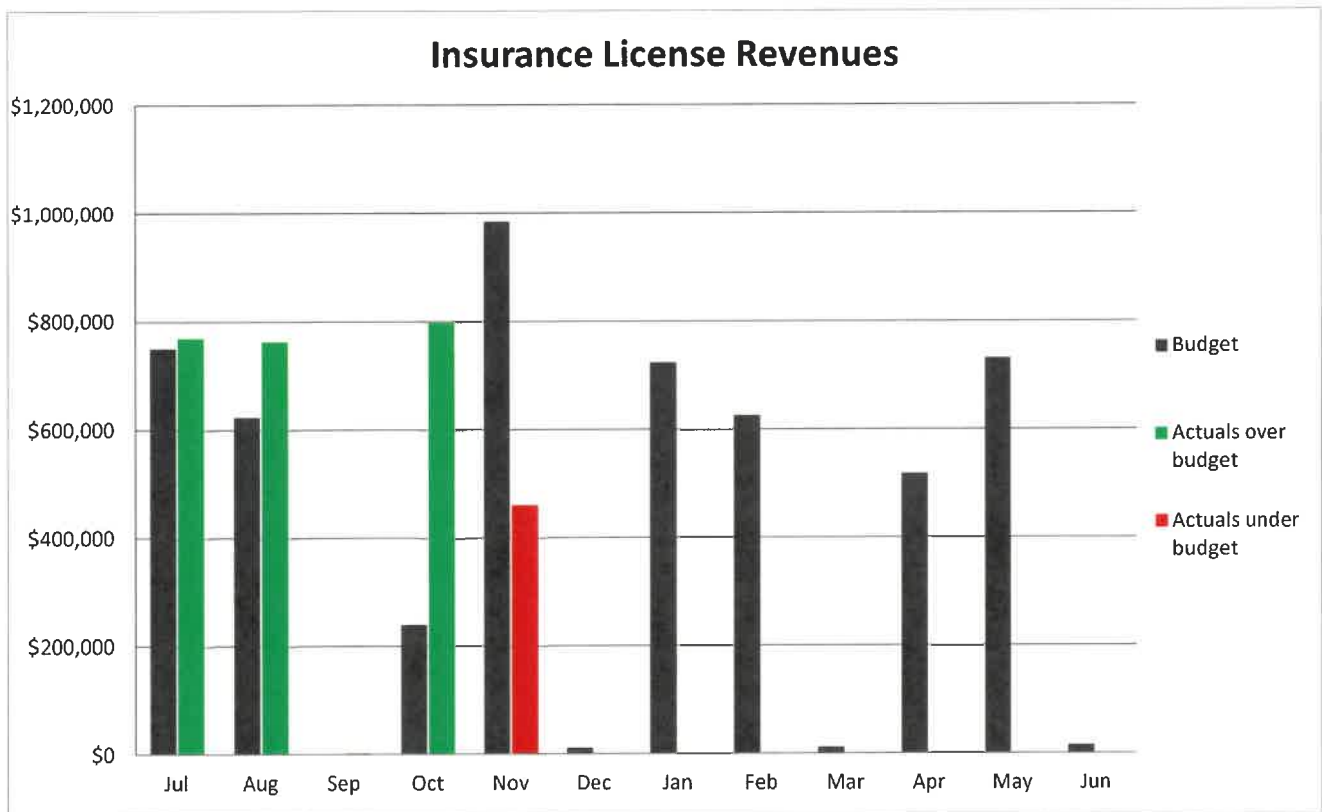
**CITY OF OWENSBORO
DOWNTOWN REVITALIZATION FUND
STATEMENT OF RECEIPTS AND EXPENSES
FOR MONTH ENDING NOVEMBER 30, 2025**

	Annual Budget	Year To Date Actuals	Remaining Budget
<u>Revenues:</u>			
Insurance License Premium Fees	\$5,240,000	\$2,793,589	\$2,446,411
Interest on Investments	72,000	45,858	26,142
Total Revenues	\$5,312,000	\$2,839,447	\$2,472,553
<u>Expenditures:</u>			
Debt Service	\$4,306,472	\$780,736	\$3,525,736
Total Expenditures	\$4,306,472	\$780,736	\$3,525,736



SCHEDULE OF INSURANCE PREMIUM LICENSE FEES-DTR

Month	Comparison to Budget (2025-26)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2024-25	2025-26	Over / (Under)
July	\$750,892	\$769,729	\$18,837	\$667,039	\$769,729	\$102,690
August	623,560	763,183	139,623	772,655	763,183	(9,472)
September	2,096	2,575	479	907	2,575	1,668
October	239,468	797,992	558,524	111,054	797,992	686,938
November	985,120	460,379	(524,741)	1,186,927	460,379	(726,548)
December	11,004	0	0	-3,696	0	0
January	724,168	0	0	702,097	0	0
February	626,180	0	0	436,090	0	0
March	12,052	0	0	27,226	0	0
April	518,236	0	0	525,344	0	0
May	731,504	0	0	773,175	0	0
June	15,720	0	0	3,864	0	0
Total	\$5,240,000	\$2,793,858	\$192,722	\$5,202,681	\$2,793,858	\$55,277



CITY OF OWENSBORO DEBT SERVICE FUND November 30, 2025

Name	Detail	Funding Source	Original Borrowing (principal)	2025-26 Debt Service*	Scheduled Final Payment
Series 2016A	Roads, Stormwater Improvements & Public Parks	General Fund	2,320,000	267,750	03/01/26
Series 2016B	Build the Edge	YCV Fund	1,965,000	191,806	07/01/28
Series 2014	Riverwall construction	YCV Fund	3,572,000	291,205	04/01/30
Series 2014	PW building expansion	General Fund	893,000	72,801	04/01/30
Series 2013B	SkatePark \$800K	General Fund	800,000	56,406	05/01/33
Series 2013B	IBMC-\$3M	Downtown TIF	3,000,000	211,518	05/01/33
Series 2013B	Tennis Facility-\$2.1M	Rec.Fund/Tennis Assoc.	2,100,000	148,062	05/01/33
Series 2013B	DT Parking-\$1M/S.O.B. \$1.3	Economic Dev Fund	2,305,000	162,516	05/01/33
Series 2013B	Convention Center FF&E-\$1.6M	Convention Center Fund	1,600,000	112,809	05/01/33
Series 2013C	U.S. Bank Building #3-construction	Economic Dev Fund	6,350,000	430,194	05/01/33
Series 2007	Harsh Ditch Construction	YCV Fund	23,350,539	1,356,426	12/01/34
Series 2015	Scherm Ditch Construction	YCV Fund	2,878,252	229,996	12/01/35
Series 2016C	IBMC	Downtown TIF	2,560,000	175,938	01/01/37
Series 2016D	Parking Garage Construction	Downtown TIF	9,380,000	704,075	06/01/37
Series 2019A	Transportation Projects	Downtown TIF	4,635,000	326,505	06/01/37
Series 2019B	US Bank Building #1 (refi Series 2010)	Economic Dev Fund	3,815,000	396,483	06/01/31
Series 2019D	US Bank Building #2 (refi Series 2011)	Economic Dev Fund	2,180,000	207,619	06/01/31
Series 2019C	Smothers/RF Park, Utility Reloc.& Str, (refi Series 2011)	DTR Fund	18,090,000	1,135,363	04/01/41
Series 2019E	Convention Center & Infrastructure	DTR Fund	36,570,000	2,086,113	06/01/42
Series 2013A	Convention Center & Infrastructure	DTR Fund	20,530,000	1,084,996	05/01/43
Series 2023A	Sportsplex	Tourist & Convention Fund	19,000,000	1,398,124	02/01/43
Series 2023A	Fire Training Center, Various Projects	YCV Fund	14,580,000	1,072,876	02/01/43
				<u>\$12,119,580</u>	

* 2025-26 Includes principal and interest.

