BEECHWOOD IND SCHOOL DISTRICT

Projected Current Bonding Potential

Date of Report: October 30, 2025

Using Data From KDE SEEK September 24, 2025 Forecast for FY 2026

R|S|A

advisors

BEECHWOOD IND SCHOOL DISTRICT

OUTSTANDING NET LOCAL DEBT SERVICE

	A	B	C	D	E	F	G	Total
FYE	Series 2014B-REF	Series 2015	Series 2016	Series 2016-REF	Series 2018	Series 2021	Series 2022	Debt Service
2025	$453,460	$176,426	$132,650	$250,713	$77,981	$231,000	$1,621,515	$2,943,745
2026	$375,786	$182,745	$131,650	$320,563	$81,482	$233,100	$1,618,015	$2,943,340
2027	$373,935	$273,826	$135,650	$230,513	$79,832	$230,100	$1,621,689	$2,945,545
2028	$376,710	$282,326	$134,550	$216,413	$83,182	$227,100	$1,622,289	$2,942,571
2029	$374,110	$285,107	$133,313	$222,181	$81,382	$229,100	$1,617,190	$2,942,383
2030	$374,590	$286,558	$132,075	$217,588	$84,507	$231,000	$1,616,389	$2,942,706
2031		$291,700	$450,563	$222,613	$127,475	$232,800	$1,619,689	$2,944,839
2032		$359,415	$470,250		$83,901	$344,500	$1,685,689	$2,943,755
2033		$356,858	$473,100		$86,626	$348,900	$1,679,489	$2,944,973
2034		$360,008	$470,500		$84,188	$353,100	$1,677,389	$2,945,185
2035		$357,708	$467,600		$91,656	$352,100	$1,674,291	$2,943,354
2036			$494,400		$278,787	$356,000	$1,817,189	$2,946,377
2037					$289,164	$359,700	$2,296,089	$2,944,953
2038					$288,838	$363,200	$2,293,389	$2,945,428
2039						$366,500	$2,576,452	$2,942,952
2040						$369,600	$2,573,646	$2,943,246
2041						$382,500	$2,561,621	$2,944,121
2042							$2,943,015	$2,943,015
2043							$1,983,731	$1,983,731
2044							$1,983,375	$1,983,375
2045							$1,983,788	$1,983,788
2046							$1,985,713	$1,985,713
2047							$1,984,038	$1,984,038
2048							$1,983,650	$1,983,650
Totals:	$2,328,591	$3,212,677	$3,626,300	$1,680,581	$1,819,001	$5,210,300	$47,019,330	$64,896,780

BEECHWOOD IND SCHOOL DISTRICT

SUMMARY OF FUNDS AVAILABLE

KDE SEEK September 24, 2025 Data

A	B	C	D	F	E	F	G	H	I	J	K	L	M
FYE	Local Nickel	Growth Nickel	Additional 10 Cents	Capital Outlay @ 80%	FSPK	Additional FSPK	Additional FSPK	Additional FSPK	Total Local Funds	Less Current Payments	Local Funds Available	2022 SFCC Offer	Total Funds Available
2025	$495,229	$495,229	$990,459	$115,384	$378,102	$378,102	$378,102	$378,102	$3,608,709	($2,943,745)	$664,964		$664,964
2026	$505,459	$505,459	$1,010,918	$118,601	$392,303	$392,303	$392,303	$392,303	$3,709,649	($2,943,340)	$766,309		$766,309
2027	$505,459	$505,459	$1,010,918	$118,601	$392,303	$392,303	$392,303	$392,303	$3,709,649	($2,945,545)	$764,104		$764,104
2028	$505,459	$505,459	$1,010,918	$118,601	$392,303	$392,303	$392,303	$392,303	$3,709,649	($2,942,571)	$767,079		$767,079
2029	$505,459	$505,459	$1,010,918	$118,601	$392,303	$392,303	$392,303	$392,303	$3,709,649	($2,942,383)	$767,266		$767,266
2030	$505,459	$505,459	$1,010,918	$118,601	$392,303	$392,303	$392,303	$392,303	$3,709,649	($2,942,706)	$766,943		$766,943
2031	$505,459	$505,459	$1,010,918	$118,601	$392,303	$392,303	$392,303	$392,303	$3,709,649	($2,944,839)	$764,810		$764,810
2032	$505,459	$505,459	$1,010,918	$118,601	$392,303	$392,303	$392,303	$392,303	$3,709,649	($2,943,755)	$765,894		$765,894
2033	$505,459	$505,459	$1,010,918	$118,601	$392,303	$392,303	$392,303	$392,303	$3,709,649	($2,944,973)	$764,676		$764,676
2034	$505,459	$505,459	$1,010,918	$118,601	$392,303	$392,303	$392,303	$392,303	$3,709,649	($2,945,185)	$764,464		$764,464
2035	$505,459	$505,459	$1,010,918	$118,601	$392,303	$392,303	$392,303	$392,303	$3,709,649	($2,943,354)	$766,295		$766,295
2036	$505,459	$505,459	$1,010,918	$118,601	$392,303	$392,303	$392,303	$392,303	$3,709,649	($2,946,377)	$763,272		$763,272
2037	$505,459	$505,459	$1,010,918	$118,601	$392,303	$392,303	$392,303	$392,303	$3,709,649	($2,944,953)	$764,696		$764,696
2038	$505,459	$505,459	$1,010,918	$118,601	$392,303	$392,303	$392,303	$392,303	$3,709,649	($2,945,428)	$764,221		$764,221
2039	$505,459	$505,459	$1,010,918	$118,601	$392,303	$392,303	$392,303	$392,303	$3,709,649	($2,942,952)	$766,697		$766,697
2040	$505,459	$505,459	$1,010,918	$118,601	$392,303	$392,303	$392,303	$392,303	$3,709,649	($2,943,246)	$766,403		$766,403
2041	$505,459	$505,459	$1,010,918	$118,601	$392,303	$392,303	$392,303	$392,303	$3,709,649	($2,944,121)	$765,528		$765,528
2042	$505,459	$505,459	$1,010,918	$118,601	$392,303	$392,303	$392,303	$392,303	$3,709,649	($2,943,015)	$766,634		$766,634
2043	$505,459	$505,459	$1,010,918	$118,601	$392,303	$392,303	$392,303	$392,303	$3,709,649	($1,983,731)	$1,725,918		$1,725,918
2044	$505,459	$505,459	$1,010,918	$118,601	$392,303	$392,303	$392,303	$392,303	$3,709,649	($1,983,375)	$1,726,274		$1,726,274
2045	$505,459	$505,459	$1,010,918	$118,601	$392,303				$2,532,740	($1,983,788)	$548,953		$548,953
2046	$505,459	$505,459	$1,010,918	$118,601	$392,303				$2,532,740	($1,985,713)	$547,028		$547,028

NOTES: Data based on assessments of $758,418,820 and ADA of 1,382.048 per KDE SEEK (FY 2022-23)
Data based on assessments of $948,224,417 and ADA of 1,449.290 per KDE SEEK (FY 2023-24)
Data based on assessments of $1,025,971,793 and ADA of 1,444.10 per KDE SEEK (FY 2024-25)
Data based on assessments of $1,010,917,517 and ADA of 1,482.514 per KDE SEEK (FY 2025-26)

BEECHWOOD IND SCHOOL DISTRICT

PROJECTED CURRENT BONDING POTENTIAL

20 Year Bond

A	B	C	D	E	F	G	H	I	J	K
	Estimated New Bond Issue									
Current Payments	FY June 30	Principal Payment	Coupon	Interest Payments	Total Payments	SFCC Portion	Local Portion	Projected All Local Payments Outstanding	Local Funds Available	Funds Available For Future Projects
$2,943,745	2025							$2,943,745	$3,608,709	$664,964
$2,943,340	2026			$227,668	$227,668		$227,668	$3,171,007	$3,709,649	$538,642
$2,945,545	2027	$305,000	3.300%	$450,303	$755,303		$755,303	$3,700,847	$3,709,649	$8,802
$2,942,571	2028	$315,000	3.300%	$440,073	$755,073		$755,073	$3,697,643	$3,709,649	$12,006
$2,942,383	2029	$330,000	3.400%	$429,265	$759,265		$759,265	$3,701,648	$3,709,649	$8,001
$2,942,706	2030	$340,000	3.500%	$417,705	$757,705		$757,705	$3,700,411	$3,709,649	$9,238
$2,944,839	2031	$350,000	3.500%	$405,630	$755,630		$755,630	$3,700,469	$3,709,649	$9,180
$2,943,755	2032	$365,000	3.500%	$393,118	$758,118		$758,118	$3,701,872	$3,709,649	$7,777
$2,944,973	2033	$375,000	3.800%	$379,605	$754,605		$754,605	$3,699,578	$3,709,649	$10,071
$2,945,185	2034	$390,000	3.800%	$365,070	$755,070		$755,070	$3,700,255	$3,709,649	$9,394
$2,943,354	2035	$405,000	3.800%	$349,965	$754,965		$754,965	$3,698,319	$3,709,649	$11,330
$2,946,377	2036	$420,000	4.000%	$333,870	$753,870		$753,870	$3,700,247	$3,709,649	$9,402
$2,944,953	2037	$440,000	4.000%	$316,670	$756,670		$756,670	$3,701,623	$3,709,649	$8,026
$2,945,428	2038	$455,000	4.000%	$298,770	$753,770		$753,770	$3,699,198	$3,709,649	$10,451
$2,942,952	2039	$475,000	4.500%	$278,983	$753,983		$753,983	$3,696,934	$3,709,649	$12,715
$2,943,246	2040	$500,000	4.500%	$257,045	$757,045		$757,045	$3,700,291	$3,709,649	$9,358
$2,944,121	2041	$520,000	4.500%	$234,095	$754,095		$754,095	$3,698,216	$3,709,649	$11,433
$2,943,015	2042	$545,000	4.500%	$210,133	$755,133		$755,133	$3,698,147	$3,709,649	$11,502
$1,983,731	2043	$1,555,000	4.700%	$161,328	$1,716,328		$1,716,328	$3,700,059	$3,709,649	$9,590
$1,983,375	2044	$1,630,000	4.700%	$86,480	$1,716,480		$1,716,480	$3,699,855	$3,709,649	$9,794
$1,983,788	2045	$500,000	4.700%	$36,425	$536,425		$536,425	$2,520,213	$2,532,740	$12,528
$1,985,713	2046	$525,000	4.700%	$12,338	$537,338		$537,338	$2,523,050	$2,532,740	$9,690
$60,929,092	*Totals:*	$10,740,000		$6,084,535	$16,824,535		$16,824,535	$77,753,627	$79,157,523	$1,403,895

BEECHWOOD IND SCHOOL DISTRICT

SUMMARY OF BONDING POTENTIAL

Fiscal Year 2025-26

KDE SEEK September 24, 2025 Forecast for FY 2026

❖	Local Bonding Amount	$10,740,000
❖	SFCC Bonding Amount	$0
❖	Full Bonding Potential	$10,740,000
❖	Phase 6C Addition	($6,225,000)
❖	Bonding Potential Remaining	$4,515,000

<u>Municipal Advisor Disclosure of Conflicts of Interest and Other Information</u>

RSA Advisors, LLC ("RSA Advisors")

<u>Introduction</u>

RSA Advisors is a registered municipal advisory firm registered with the Securities and Exchange Commission (the "SEC") and the Municipal Securities Rulemaking Board (the "MSRB"). In accordance with MSRB rules, this disclosure statement is provided by RSA Advisors to each client prior to the execution of its advisory agreement with written disclosures of any material conflicts of interest and legal or disciplinary events that are required to be disclosed with respect to providing financial advisory services pursuant to MSRB Rule G-42(b) and (c) (ii).

RSA Advisors employs a number of resources to identify and subsequently manage actual or potential conflicts of interest. These resources include the implementation of policies and procedures and a supervisory structure.

<u>General Conflict of Interest Disclosures</u>

Disciplinary History: As a registered municipal advisory firm registered with the "SEC" and the "MSRB", our disciplinary events are required tp disclosed on our forms MA and MA-I filed with the SEC. To review the disclosres on these forms, you may access them electronically via the SEC's Electronic Data Gathering, Analysis, and and Retrieval System (EDGAR) at: <u>www.sec.gov</u>

Compensation Based: The fees due under a Municipal Advisor Agreement may be based on the size of the transaction and the payment of such fees shall be contingent upon the closing of the transaction. While this form of compensation is usual and customary in the municipal securities market, this may present a conflict of interest. RSA believes that this conflict of interest will not impair our ability to render unbiased advice or to fulfill our fiduciary duty to the client.

Sponsorships and Donations: Upon request, RSA Advisors may provide sponsorships or donations to various municipal organizations (to which you may be a member), charitable organizations or client sponsored events. RSA Advisors limits the size of any such sponsorship or donation to a reasonable level taking into consideration various matters such as the purpose of the organization, other sponsorships or donations made to the organization and RSA Advisors' role and physical presence in the community and the state.

Other Municipal Advisory Relationship: RSA Advisors serves a wide variety of clients that may potentially have interests that could have a direct or indirect impact on the interests of the client. RSA Advisors could potentially face a conflict of interest arising from these competing client interests. None of these other relationships or engagements would impair RSA Advisors' ability to fulfill its regulatory duties to the client.

To our knowledge, following reasonable inquiry, we are not aware of any actual or potential conflicts of interest that could reasonably be anticipated to impair our ability to provide advice to or on behalf of the client in accordance with the applicable standards of conduct of MSRB Rule G-42. If RSA becomes aware of any potential or actual conflict of interest after this disclosure, we will disclose the detailed information in writing to the client in a timely manner including a plan for mitigation.