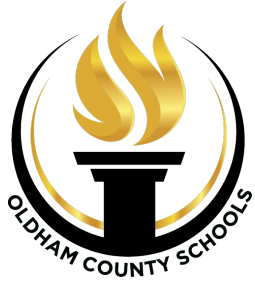


Oldham County Schools

September 2025

BAIRD



Discover the *Baird Difference*

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Summary of SOHS Phase 3 Financing

Sources of Funds

District bonds	<u>\$109,950,000</u>
Total	<u>\$109,950,000</u>

Uses of Funds

Total project cost including contingency funds	\$107,762,594
Est. bond closing costs	<u>2,187,406</u>
Total	<u>\$109,950,000</u>

Fiscal Year	Existing Debt Service	Est. Series 2025B (SOHS Project)	New Total Debt Service
2026	\$19,296,899	\$1,760,879	\$21,057,779
2027	19,298,253	5,441,056	24,739,309
2028	19,295,314	5,445,556	24,740,870
2029	14,338,058	7,969,269	22,307,327
2030	14,338,773	7,969,894	22,308,667
2031	14,341,076	7,967,906	22,308,982
2032	14,340,555	7,968,044	22,308,599
2033	14,338,016	7,969,781	22,307,798
2034	14,339,733	7,967,594	22,307,327
2035	13,419,473	7,696,219	21,115,692
2036	13,422,238	7,694,306	21,116,544
2037	13,419,388	7,697,944	21,117,332
2038	13,419,963	7,696,344	21,116,307
2039	10,652,375	10,464,244	21,116,619
2040	10,651,000	10,465,694	21,116,694
2041	10,649,600	10,468,144	21,117,744
2042	7,024,700	14,090,863	21,115,563
2043	7,025,200	14,089,506	21,114,706
2044		14,692,869	14,692,869
2045		13,083,156	13,083,156
Total	\$243,610,615	\$178,599,267	\$422,209,882

Timeline for the SOHS Phase 3 Financing

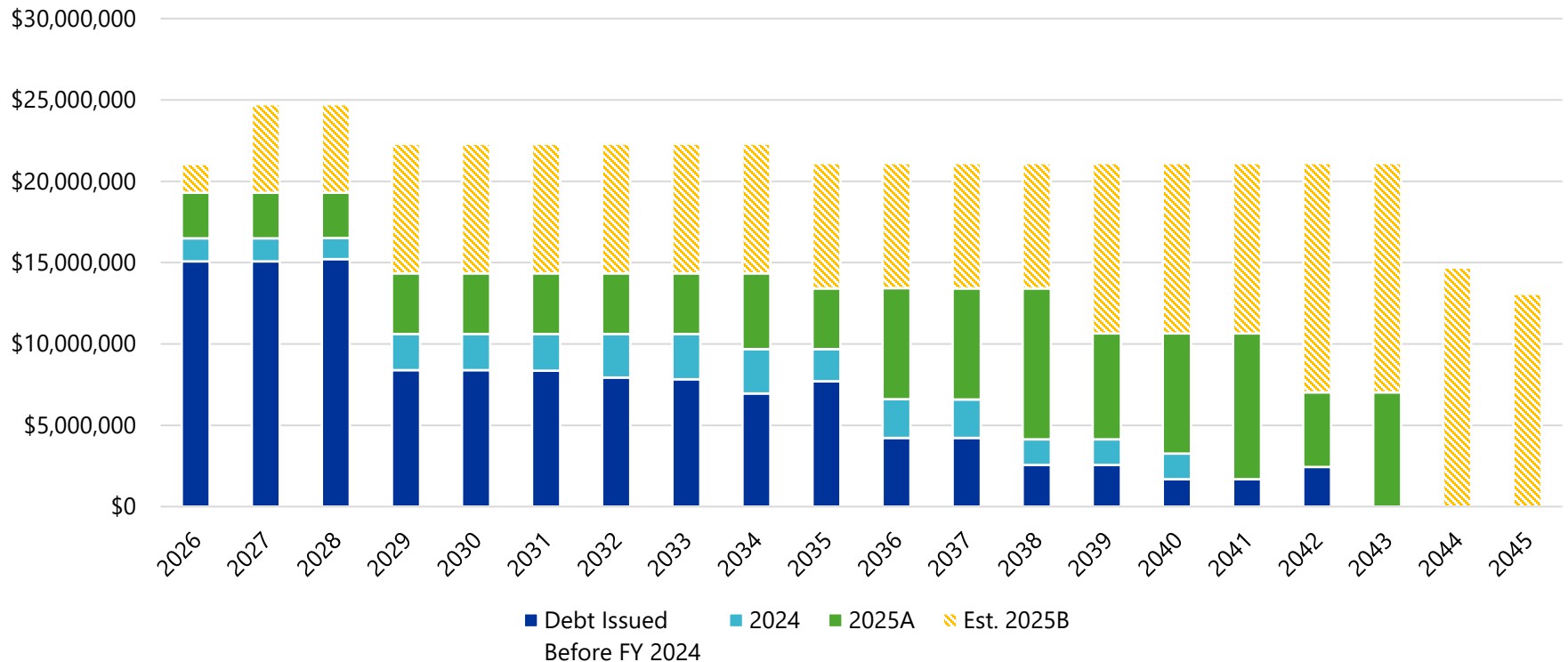


Date	Event
August 25 th	<ul style="list-style-type: none"> Board Meeting; approved revised BG-1 and awarded contract for SOHS Phase 3 Renovation and Addition Project
September 22 nd	<ul style="list-style-type: none"> Board Meeting; approval of the bond issue to fund SOHS Phase 3
September 23 rd	<ul style="list-style-type: none"> Competitive bond sale at 10:30 am ET (interest rate locked in)
October 14 th	<ul style="list-style-type: none"> Close bond issue (funds available)

OCPS Has Maximized Restricted Building Funds

Summary of recent facility projects:

- Renovations and improvements to the Preschool
- Middle School Stem Labs
- Site and access improvements at Goshen ES, Locust Grove ES, Harmony ES, LaGrange ES and Crestwood ES
- Athletic stadium and athletic field improvements at OCHS, SOHS and NOHS
- Improvements and renovations to BHS and OCHS
- Renovations and additions to SOHS



Recap of the Fiscal Strengths and Leadership of OCPS

Sound and balanced operations

- Evidences ability to navigate higher operating expenses
- Not facing the COVID cliff

Strategic debt management and capital planning

- Minimize interest expense with rapid repayment of principal
- Utilizing restricted Capital Outlay funds (cash) for technology and other cash projects
- Finance and facility teams work in tandem

Conservative fiscal management and budgeting

- Cash reserves sufficient to meet cash flow needs
- Comprehensive budgeting process

Top-tier credit in KY with strong investor demand

- Rated Aa2 by Moody's Ratings; UK and the Commonwealth both rated Aa2
- Strong rating translates into lower borrowing rates
- Received 10 bids on most recent bond issue

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