

Northern Kentucky Cooperative For Educational Services

Budget vs. Actuals: 2025-26 Budget Report - FY26 P&L Classes

July - August 2025

	Total	
	Actual	Budget
Income		
30999 BEGINNING BALANCE		3,990,395.00
31100 UNRESTRICTED INCOME		
31111 MEMBERSHIPS	271,241.53	343,131.00
31510 INTEREST	40,353.85	91,000.00
31636 REGISTRATIONS	1,534.97	160,000.00
31800 LOCAL GRANT RECEIPTS		248,909.14
31913 SPONSORSHIP	3,000.00	
31980 REFUNDS & REIMBURSEMENTS	9,734.48	
31981 KEDC REBATE (KPC) & GRREC (AEPA)	43,773.86	100,000.00
31996 INDIRECT COSTS RECEIPTS	190,367.53	1,306,257.00
31997 RENT	40,000.00	40,000.00
31999 MISC. REVENUES	1,043.24	
33111 SEEK FUNDS/ADA		267,550.00
Total 31100 UNRESTRICTED INCOME	\$ 601,049.46	\$ 2,556,847.14
31310 SLOTS/TUITION/BUY-IN	1,200,102.05	2,050,189.00
31311 NKCES/MENTAL HEALTH THERAPY	21,020.64	
Total 31310 SLOTS/TUITION/BUY-IN	\$ 1,221,122.69	\$ 2,050,189.00
31970 Partner Services	5,292.00	27,280.00
31985 SICK LEAVE ESCROW	11,283.89	70,876.00
33000 RESTRICTED RECEIPTS		
33200 STATE RECEIPTS	115,709.36	2,370,188.14
34500 FEDERAL RECEIPTS	624,727.83	8,182,490.26
Total 33000 RESTRICTED RECEIPTS	\$ 740,437.19	\$ 10,552,678.40
Total Income	\$ 2,579,185.23	\$ 19,248,265.54
Gross Profit	\$ 2,579,185.23	\$ 19,248,265.54
Expenses		
40100 PERSONNEL		
40110 CERTIFIED PERSONNEL	716,541.57	4,631,521.92
40130 CLASSIFIED PERSONNEL	281,762.90	1,808,886.61
Total 40100 PERSONNEL	\$ 998,304.47	\$ 6,440,408.53
40200 FRINGE		
40211 LIFE INSURANCE	60.42	208.40
40214 DENTAL INSURANCE	585.00	5,280.00
40221 SOC SEC TAX	16,751.22	111,036.09
40222 MEDICARE TAX	14,114.89	80,275.84
40231 TEACHER RETIREMENT	63,836.65	362,393.01
40232 COUNTY RETIREMENT	51,698.80	356,716.19
40233 HEALTH INSURANCE	64,618.49	292,566.35
40253 UNEMPLOYMENT		5,880.14

40260 WORKERS COMPENSATION	66,140.47	46,728.96
40291 SICK LEAVE PROGRAM	11,283.89	109,667.20
40294 ADMININSTRATIVE COST - INS	483.36	1,670.20
Total 40200 FRINGE	\$ 289,573.19	\$ 1,372,422.38
40300 PROFESSIONAL SERVICES		
40330 OTHER PROFESSIONAL SERVICES	1,999.34	167,005.24
40331 AUDIT	18,825.00	28,000.00
40333 PAYROLL SERVICES	3,246.88	16,500.00
40340 TECHNICAL SERVICES	23,317.29	68,030.00
Total 40300 PROFESSIONAL SERVICES	\$ 47,388.51	\$ 279,535.24
40335 CONTRACTED SERVICE	145,467.82	343,733.88
40400 REPAIR/MAINTENANCE		
40411 WATER		2,700.00
40420 MOWING	2,820.00	12,000.00
40421 SANITATION SERVICE	1,608.36	7,500.00
40430 FACILITIES/REPAIR/MAINTENANCE	15,758.42	590,023.00
40441 RENT	40,000.00	40,000.00
40620 UTILITIES - GAS/ELECTRIC	17,789.30	60,000.00
40648 SOFTWARE/SOFTWARE MAINT	10,548.62	46,000.00
40733 FURNITURE	0.00	14,000.00
40734 COMPUTERS		41,000.00
Total 40400 REPAIR/MAINTENANCE	\$ 88,524.70	\$ 813,223.00
40500 INSURANCE		
40520 LIABILITY INSURANCE	78,195.72	77,000.00
40522 PROPERTY INSURANCE	47,822.00	47,000.00
40529 BONDING INSURANCE		5,375.00
Total 40500 INSURANCE	\$ 126,017.72	\$ 129,375.00
40600 OFFICE EXPENSE		
40440 POSTAGE MACHINE RENTAL	317.21	1,435.00
40531 POSTAGE	300.00	1,700.00
40532 TELEPHONE	4,833.95	24,090.00
40540 ADVERTISING		500.00
40550 PRINTING	5,638.30	8,600.00
40605 FOOD	6,632.96	49,750.00
40610 SUPPLIES	75,476.88	752,755.60
40615 JANITORIAL SUPPLIES	1,468.43	11,000.00
Total 40600 OFFICE EXPENSE	\$ 94,667.73	\$ 849,830.60
40700 PROGRAM EXPENSES		
40320 EDUCATIONAL SERVICES	158,168.41	3,519,084.78
40339 REGISTRATION FEE	18,040.48	80,720.87
40580 TRAVEL	195,487.01	245,447.09
40640 BOOKS/PERIODICALS	14,557.97	14,900.00
40720 Interest on Loan	2,550.55	18,000.00
Total 40700 PROGRAM EXPENSES	\$ 388,804.42	\$ 3,878,152.74
40721 DEPRECIATION		130,000.00
40800 OTHER EXPENSES		
40810 DUES AND FEES	3,718.00	17,000.00

40830 DISTRICT RECORD FEE			30,000.00
40933 INDIRECT COSTS		190,367.53	1,426,027.01
Total 40800 OTHER EXPENSES	\$	194,085.53	\$ 1,473,027.01
40825 SUSTAINMENT			3,231,777.00
40840 CONTINGENCY			306,780.16
Total Expenses	\$	2,372,834.09	\$ 19,248,265.54
Net Operating Income	\$	206,351.14	\$ 0.00
Net Income	\$	206,351.14	\$ 0.00