

Bond of Treasurer Form

The Mercer County Board of Education

We Kaley Bivins, (Assistant Director of Finance), and the Western, (Surety Company), do hereby acknowledge ourselves jointly and severally indebted to the Commonwealth of Kentucky in the penal sum of \$600,000 that Kaley Bivins, (Assistant Director of Finance) with the Board of Education, shall discharge the duties of said office according to law, account for, to the proper authorities, and pay over to all parties legally entitled thereto, on the proper vouchers only, any and all funds that may come into his/her hands as the (check the box of the title that applies) ☐ Treasurer and/or ☐ Finance Officer or ☐ Interim Treasurer or ☒ Other of the Board of Education aforesaid, beginning 07\01\2025; and to be renewed on an annual basis or until his/her successor is duly appointed and qualified. This bond can be terminated by the surety, upon written notice to the Department of Education and school board given by registered mail sixty (60) days in advance. The school board has the right of cancellation with this surety company/bond for any reason with a written 60-day notice to the surety company and the Department of Education.

This joint agreement was WITNESSED on the _____ day of _____, 20____.

By (School Board): _____ Title Assistant Director of Finance

Name of the Surety Company: Western Surety Company

By (Agent): Laura De Simone Title Assistant Underwriter

Number of Bond 157705 Annual Premium of Bond \$ 2,137.82

Approved by the Mercer County Board of Education on May 21, 2025.

Chairperson _____

Secretary _____

TO BE RETAINED AT THE LOCAL SCHOOL BOARD OFFICE

Dated 7/7/21